

Please insure this form is completely filled out, signed, and notarized prior to submittal

SALE # _____

STATE OF MONTANA
DEPARTMENT OF NATURAL RESOURCES AND CONSERVATION
Offer to Purchase and Bid Deposit Receipt

The undersigned Potential Bidder (hereinafter called "Bidder"):

Please print name(s) and address exactly as you would like title conveyed on the Deed

Bidder(s) offer(s) to purchase from the State of Montana, by and through the State Board of Land Commissioners and the Montana Department of Natural Resources and Conservation (hereafter referred to as "State") the cabin/home site described below upon the terms and conditions set forth herein should the Bidder's offer be accepted by the State as joint tenants with rights of survivorship, tenants in common, single in his/her own right, other _____ and offers to purchase the following described cabin/home site commonly known as:

(Legal description) Sec. _____ Twp _____ Rge _____ County _____

Amount of Bid Deposit Enclosed \$ _____ **Due Date:** _____

Should the State accept the bid of the above-described Bidder at the designated public oral auction for the purchase of the above-described cabin/home site, the State and the Bidder, hereby agree that:

- Bids at the auction are for the purchase of the cabin/home site only. Bidder will be required to sign a Buy-Sell Agreement at the close of the auction, the form of which should be reviewed prior to submitting this Bid Deposit. A sample copy of the Buy-Sell Agreement will be included in all bid packages and posted on the DNRC website.
- Bidder shall pay the balance owed on the purchase price of the cabin/home site together with the processing and closing costs on or before the closing date which shall be set after the Land Board approves the winning bid at auction. Receipt by the State of the balance owed constitutes the effective date of sale which shall be the Closing Date. If the payment due is not made on the Closing Date, Bidder forfeits their entire bid deposit, which is being held by the State. Bidder shall submit proof of funds or a prequalification letter with the bid deposit.
- On the Closing Date, Bidder shall pay the improvements owner no more than \$_____, to purchase all improvements located on the cabin/home site in addition to the balance owed to the State for the purchase of the cabin/home site.
- If the cabin/home site is under lease, the State will terminate the active Lease on the Closing Date.
- The State is exempt from paying real property taxes. As of the Closing Date, Bidder shall be responsible for all subsequent real property taxes. Taxes assessed against the improvements will be apportioned between Bidder and the improvements owner as of the Closing Date.
- Bidder represents if acting on behalf of a corporation, partnership, or other non-human entity, that he/she is duly authorized to enter into this Agreement on behalf of such entity.
- Per ARM 36.25.707(8) the department shall retain the bid deposit and processing costs of the successful bidder, which will be applied toward the purchase price. The department shall return the bid deposits of all unsuccessful bidders within 15 business days following the auction.
- The State retains any and all access easements across the parcel unless specifically stated otherwise.
- Conditions of title may change before the auction. At the auction, if title conditions have changed, bidders will be provided with an updated Land Status Report and the parcel will be sold subject to the updated Report.
- The cabin/home site shall be sold "AS IS", subject to all existing easements or claims of easements, rights of way, encumbrances, zoning ordinances and applicable building codes, laws and regulations, encroachments, and other matters which normally would be disclosed by an accurate title commitment or title policy, survey or inspection of the premises.
- Other Conditions: This offer to purchase and bid deposit receipt is subject to the terms and conditions set forth in the Invitation To Purchase, the Buy-Sell Agreement, any Deed Restrictions, and incorporated into this document by this reference.

The Bidder hereby verifies that they have read and understood the provisions of this agreement.

Bidder Signature Tax ID Number Date

Bidder Signature Tax ID Number Date

State of Montana

County of _____
Signed and acknowledged before me on _____ by _____.

(NOTARIAL SEAL)

RECEIPT

Emily Cooper, Trust Lands Management Division
Dept. of Natural Resources and Conservation

Date