

State Montana
Oil & Gas Lease Sale - March 6, 2012
Lease Sale Results

The following described lands were offered for oil and gas leasing through oral competitive bidding in the Scott Hart Auditorium, 303 North Roberts, Helena, Montana, beginning at 9:00 am, March 6, 2012.

Tract	Stipulations	Twp	Rng	Sec	Description	Acres	Bid/Acre	Total Bid	Lessee
Cascade									
1	2, 3, 4, 5, 6, 7, 12, 14, 20	15.N	3.E	36	Lots 1, 2, 3, 4, 5, 12, W2, Smith Riverbed and related acreage	0.00	\$0.00	\$0.00	TRACT WITHDRAWN
2	2, 3, 4, 5, 6, 7, 12, 14, 20	16.N	3.E	36	All	0.00	\$0.00	\$0.00	TRACT WITHDRAWN
3	1, 2, 3, 4, 5, 6, 10, 12, 14	18.N	1.E	3	Lots 5, 6, Missouri Riverbed and related acreage	157.33	\$1.50	\$236.00	THE 8 GROUP, LLC
4	1, 2, 3, 4, 5, 6, 10, 12, 14	18.N	1.E	4	Lots 3, 4, 5, 7, S2NW4, SW4NE4, N2SW4, SW4SW4, Missouri Riverbed and related acreage	* 443.09	\$1.50	\$664.64	THE 8 GROUP, LLC
5	1, 2, 3, 4, 5, 6, 7	18.N	1.E	5	Lots 1, 2, 3, 4, S2NW4, W2SW4	330.56	\$1.50	\$495.84	THE 8 GROUP, LLC
6	1, 2, 3, 4, 5, 6, 7	18.N	1.E	6	Lots 1, 2, 4, 5, 6, 7, S2NE4, SE4, E2SW4	* 551.20	\$1.50	\$826.80	THE 8 GROUP, LLC
7	1, 2, 3, 4, 5, 6	18.N	1.E	7	Lots 1, 2, NE4NW4	114.94	\$1.50	\$172.41	THE 8 GROUP, LLC
8	1, 2, 3, 4, 5, 6, 7	18.N	1.E	15	S2S2, NW4SW4	200.00	\$1.50	\$300.00	THE 8 GROUP, LLC
9	1, 2, 3, 4, 5, 6, 7, 10, 11, 12, 14	18.N	1.E	16	Lots 1 thru 9, SE4, NE4SW4, S2SW4, Missouri Riverbed and related acreage	* 640.00	\$1.50	\$960.00	THE 8 GROUP, LLC
10	1, 2, 3, 4, 5, 6, 12, 14	18.N	1.E	19	Lot 10, Missouri Riverbed and related acreage	61.75	\$1.62	\$100.00	THE 8 GROUP, LLC
11	1, 2, 3, 4, 5, 6, 7	18.N	1.E	22	N2NW4, NE4, N2SE4, NE4SW4, S2SW4	* 440.00	\$1.50	\$660.00	THE 8 GROUP, LLC
12	1, 2, 3, 4, 5, 6	18.N	1.E	26	SW4SE4, E2SW4	120.00	\$4.50	\$540.00	THE 8 GROUP, LLC
13	1, 2, 3, 4, 5, 6, 12, 14	18.N	1.E	30	Lots 10, 11, Missouri Riverbed and related acreage	90.63	\$1.50	\$135.94	THE 8 GROUP, LLC
14	1, 2, 3, 4, 5, 6	18.N	1.E	35	NW4NE4	40.00	\$2.50	\$100.00	THE 8 GROUP, LLC
15	1, 2, 3, 4, 5, 6, 7	18.N	1.E	36	All	* 640.00	\$5.00	\$3,200.00	THE 8 GROUP, LLC
16	1, 2, 3, 4, 5, 6, 10	18.N	2.E	4	Lot 1, SE4NE4, SE4	234.74	\$1.50	\$352.11	THE 8 GROUP, LLC
17	1, 2, 3, 4, 5, 6, 10	18.N	2.E	16	All	* 640.00	\$5.00	\$3,200.00	THE 8 GROUP, LLC
18	1, 2, 3, 4, 5, 6	18.N	2.E	34	SE4SE4	* 40.00	\$2.50	\$100.00	THE 8 GROUP, LLC
19	1, 2, 3, 4, 5, 6, 7, 10, 11, 12	18.N	2.E	36	All	* 640.00	\$4.50	\$2,880.00	THE 8 GROUP, LLC
20	1, 2, 3, 4, 5, 6, 7	19.N	1.E	3	N2SE4, SW4SE4, SW4	280.00	\$1.50	\$420.00	THE 8 GROUP, LLC
21	1, 2, 3, 4, 5, 6	19.N	1.E	6	Lot 3	40.15	\$2.49	\$100.00	THE 8 GROUP, LLC
22	1, 2, 3, 4, 5, 6	19.N	1.E	7	E2SW4	80.00	\$1.50	\$120.00	THE 8 GROUP, LLC
23	1, 2, 3, 4, 5, 6, 8	19.N	1.E	11	SE4	160.00	\$1.50	\$240.00	THE 8 GROUP, LLC
24	1, 2, 3, 4, 5, 6, 7	19.N	1.E	15	SW4SE4, S2SW4	120.00	\$1.50	\$180.00	THE 8 GROUP, LLC
25	1, 2, 3, 4, 5, 6	19.N	1.E	16	All	640.00	\$1.50	\$960.00	THE 8 GROUP, LLC
26	1, 2, 3, 4, 5, 6	19.N	1.E	17	S2	320.00	\$1.50	\$480.00	THE 8 GROUP, LLC
27	1, 2, 3, 4, 5, 6	19.N	1.E	18	Lots 3, 4, E2W2, SE4	392.24	\$1.50	\$588.36	THE 8 GROUP, LLC
28	1, 2, 3, 4, 5, 6	19.N	1.E	22	NW4NE4	40.00	\$4.00	\$160.00	GHEORGHE MADALINA
29	1, 2, 3, 4, 5, 6	19.N	1.E	30	Lot 4	36.90	\$2.71	\$100.00	THE 8 GROUP, LLC

Tract	Stipulations	Twp	Rng	Sec	Description	Acres	Bid/Acre	Total Bid	Lessee
Cascade									
30	1, 2, 3, 4, 5, 6	19.N	1.E	31	Lot 4	37.00	\$2.70	\$100.00	THE 8 GROUP, LLC
31	1, 2, 3, 4, 5, 6, 10	19.N	1.E	32	E2SE4	80.00	\$1.50	\$120.00	THE 8 GROUP, LLC
32	1, 2, 3, 4, 5, 6, 10	19.N	1.E	33	SW4	160.00	\$1.50	\$240.00	THE 8 GROUP, LLC
33	1, 2, 3, 4, 5, 6, 10, 11, 12, 14	19.N	1.E	36	Lots 1, 2, 3, E2NW4, NW4NE4, S2NE4, S2, Missouri Riverbed and related acreage	631.70	\$1.50	\$947.55	THE 8 GROUP, LLC
34	1, 2, 3, 4, 5, 6, 10, 11, 12, 16	19.N	2.E	16	All	640.00	\$8.00	\$5,120.00	CORNELL PETRISOR
35	1, 2, 3, 4, 5, 6, 8, 16	19.N	2.E	21	NW4, N2NE4, SW4NE4	280.00	\$1.50	\$420.00	THE 8 GROUP, LLC
36	1, 2, 3, 4, 5, 6, 10, 12, 14	19.N	2.E	29	SE4SE4, Missouri Riverbed and related acreage	45.00	\$2.22	\$100.00	THE 8 GROUP, LLC
37	1, 2, 3, 4, 5, 6, 7, 8, 10, 11, 12, 14	19.N	2.E	31	Lots 1, 2, 3, E2NW4, Missouri Riverbed and related acreage	190.42	\$1.50	\$285.63	THE 8 GROUP, LLC
38	1, 2, 3, 4, 5, 6, 10	19.N	2.E	32	E2NE4	80.00	\$1.50	\$120.00	THE 8 GROUP, LLC
39	1, 2, 3, 4, 5, 6, 7, 10	19.N	2.E	33	SW4NW4, S2SE4	120.00	\$1.50	\$180.00	THE 8 GROUP, LLC
40	1, 2, 3, 4, 5, 6, 7, 10	19.N	2.E	36	All	* 640.00	\$7.00	\$4,480.00	CORNELL PETRISOR
Fergus									
41	1, 2, 3, 4, 5, 6	11.N	16.E	16	All	* 640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
42	1, 2, 3, 4, 5, 6, 17	11.N	16.E	20	All, less 1.2 acres in the NW4NW4	* 638.80	\$1.50	\$958.20	PETROSHALE ENERGY, LLC
43	1, 2, 3, 4, 5, 6	11.N	17.E	16	N2, N2SE4, E2SW4	480.00	\$1.50	\$720.00	PETROSHALE ENERGY, LLC
44	1, 2, 3, 4, 5, 6	12.N	15.E	12	All, less 14.03 acres patented RR R/W in S2	625.97	\$1.50	\$938.96	PETROSHALE ENERGY, LLC
45	1, 2, 3, 4, 5, 6	12.N	15.E	14	S2	* 320.00	\$1.50	\$480.00	PETROSHALE ENERGY, LLC
46	1, 2, 3, 4, 5, 6	12.N	16.E	4	W2SW4	80.00	\$1.50	\$120.00	PETROSHALE ENERGY, LLC
47	1, 2, 3, 4, 5, 6	12.N	16.E	5	NE4SE4, S2SE4	120.00	\$1.50	\$180.00	PETROSHALE ENERGY, LLC
48	1, 2, 3, 4, 5, 6	12.N	16.E	8	N2NE4	80.00	\$1.50	\$120.00	PETROSHALE ENERGY, LLC
49	1, 2, 3, 4, 5, 6, 7	12.N	16.E	9	W2NW4	80.00	\$1.50	\$120.00	PETROSHALE ENERGY, LLC
50	1, 2, 3, 4, 5, 6, 7	12.N	16.E	16	N2, NW4SE4, N2SW4	440.00	\$1.50	\$660.00	PETROSHALE ENERGY, LLC
51	1, 2, 3, 4, 5, 6	12.N	16.E	26	SW4NE4, NW4SE4, NE4SW4, SE4NW4	160.00	\$1.50	\$240.00	PETROSHALE ENERGY, LLC
52	1, 2, 3, 4, 5, 6	12.N	16.E	36	All	* 640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
53	1, 2, 3, 4, 5, 6, 7	13.N	16.E	36	NE4, S2	* 480.00	\$1.50	\$720.00	PETROSHALE ENERGY, LLC
54	1, 2, 3, 4, 5, 6	14.N	18.E	8	W2SE4	* 80.00	\$1.50	\$120.00	PETROSHALE ENERGY, LLC
55	1, 2, 3, 4, 5, 6, 7, 15	14.N	18.E	16	E2W2, E2	* 480.00	\$1.50	\$720.00	PETROSHALE ENERGY, LLC
56	1, 2, 3, 4, 5, 6, 7	14.N	18.E	17	E2	* 320.00	\$1.50	\$480.00	PETROSHALE ENERGY, LLC
57	1, 2, 3, 4, 5, 6	15.N	19.E	16	All	640.00	\$1.75	\$1,120.00	BTC OIL PROPERTIES, LLC
58	1, 2, 3, 4, 5, 6, 7	15.N	19.E	36	All	* 640.00	\$1.75	\$1,120.00	BTC OIL PROPERTIES, LLC
Garfield									
59	1, 2, 3, 4, 5, 6, 7	13.N	40.E	16	All	640.00	\$17.00	\$10,880.00	PETROSHALE ENERGY, LLC
60	1, 2, 3, 4, 5, 6	13.N	41.E	16	All	640.00	\$25.00	\$16,000.00	PETROSHALE ENERGY, LLC
61	1, 2, 3, 4, 5, 6	13.N	42.E	16	All	640.00	\$25.00	\$16,000.00	PETROSHALE ENERGY, LLC
62	1, 2, 3, 4, 5, 6	14.N	39.E	36	All	640.00	\$26.00	\$16,640.00	PETROSHALE ENERGY, LLC
63	1, 2, 3, 4, 5, 6	14.N	40.E	16	All	640.00	\$27.00	\$17,280.00	T. C. CRAIGHEAD & COMPANY

Tract	Stipulations	Twp	Rng	Sec	Description	Acres	Bid/Acre	Total Bid	Lessee
Garfield									
64	1, 2, 3, 4, 5, 6, 7	14.N	40.E	36	All	640.00	\$35.00	\$22,400.00	T. C. CRAIGHEAD & COMPANY
65	1, 2, 3, 4, 5, 6	14.N	41.E	16	All	640.00	\$41.00	\$26,240.00	PETROSHALE ENERGY, LLC
66	1, 2, 3, 4, 5, 6	14.N	41.E	24	W2, less public highway	318.35	\$32.00	\$10,187.20	T. C. CRAIGHEAD & COMPANY
67	1, 2, 3, 4, 5, 6	14.N	41.E	36	All	640.00	\$46.00	\$29,440.00	T. C. CRAIGHEAD & COMPANY
68	1, 2, 3, 4, 5, 6	14.N	42.E	8	N2	320.00	\$50.00	\$16,000.00	T. C. CRAIGHEAD & COMPANY
69	1, 2, 3, 4, 5, 6	14.N	42.E	16	All	640.00	\$50.00	\$32,000.00	T. C. CRAIGHEAD & COMPANY
70	1, 2, 3, 4, 5, 6	14.N	42.E	36	All	640.00	\$25.00	\$16,000.00	PETROSHALE ENERGY, LLC
71	1, 2, 3, 4, 5, 6	14.N	43.E	36	All	640.00	\$20.00	\$12,800.00	BTC OIL PROPERTIES, LLC
72	1, 2, 3, 4, 5, 6	14.N	44.E	16	All	640.00	\$30.00	\$19,200.00	BTC OIL PROPERTIES, LLC
73	1, 2, 3, 4, 5, 6	14.N	44.E	36	All	640.00	\$36.00	\$23,040.00	BTC OIL PROPERTIES, LLC
74	1, 2, 3, 4, 5, 6	15.N	34.E	16	All	640.00	\$40.00	\$25,600.00	HANNA OIL AND GAS COMPANY
75	1, 2, 3, 4, 5, 6, 9	15.N	39.E	36	All	640.00	\$41.00	\$26,240.00	PETROSHALE ENERGY, LLC
76	1, 2, 3, 4, 5, 6	15.N	40.E	1	Lot 4, SW4NW4	79.65	\$34.00	\$2,708.10	HANNA OIL AND GAS COMPANY
77	1, 2, 3, 4, 5, 6	15.N	40.E	2	Lots 1, 2, 3, 4, S2N2, N2SE4, SW4	558.12	\$55.00	\$30,696.60	HANNA OIL AND GAS COMPANY
78	1, 2, 3, 4, 5, 6	15.N	40.E	16	All	640.00	\$36.00	\$23,040.00	PETROSHALE ENERGY, LLC
79	1, 2, 3, 4, 5, 6	15.N	40.E	26	E2	320.00	\$42.00	\$13,440.00	PETROSHALE ENERGY, LLC
80	1, 2, 3, 4, 5, 6, 9	15.N	40.E	36	All	640.00	\$43.00	\$27,520.00	PETROSHALE ENERGY, LLC
81	1, 2, 3, 4, 5, 6, 8	15.N	43.E	16	All	640.00	\$35.00	\$22,400.00	T. C. CRAIGHEAD & COMPANY
82	1, 2, 3, 4, 5, 6	15.N	43.E	36	All	640.00	\$50.00	\$32,000.00	T. C. CRAIGHEAD & COMPANY
83	1, 2, 3, 4, 5, 6	15.N	44.E	16	All	640.00	\$45.00	\$28,800.00	T. C. CRAIGHEAD & COMPANY
84	1, 2, 3, 4, 5, 6	15.N	44.E	36	All	640.00	\$40.00	\$25,600.00	BTC OIL PROPERTIES, LLC
85	1, 2, 3, 4, 5, 6	16.N	43.E	36	All	640.00	\$42.00	\$26,880.00	T. C. CRAIGHEAD & COMPANY
86	1, 2, 3, 4, 5, 6, 8	16.N	44.E	16	All	640.00	\$35.00	\$22,400.00	BTC OIL PROPERTIES, LLC
87	1, 2, 3, 4, 5, 6	16.N	44.E	30	Lots 3, 4, E2SW4, SE4	315.56	\$34.00	\$10,729.04	BTC OIL PROPERTIES, LLC
88	1, 2, 3, 4, 5, 6	16.N	44.E	36	All	640.00	\$25.00	\$16,000.00	BTC OIL PROPERTIES, LLC
Glacier									
89	1, 2, 3, 4, 5, 6	32.N	5.W	16	All	640.00	\$275.00	\$176,000.00	KEESUN CORP.
90	1, 2, 3, 4, 5, 6, 8	34.N	6.W	36	SE4SW4, SE4, below the base of the Kootenai formation	200.00	\$160.00	\$32,000.00	VECTA OIL & GAS, LTD.
91	1, 2, 3, 4, 5, 6, 8	34.N	6.W	36	NE4, below the base of the Kootenai formation	160.00	\$160.00	\$25,600.00	VECTA OIL & GAS, LTD.
Judith Basin									
92	1, 2, 3, 4, 5, 6	11.N	15.E	3	S2SE4, SE4SW4	* 120.00	\$1.50	\$180.00	PETROSHALE ENERGY, LLC
93	1, 2, 3, 4, 5, 6	11.N	15.E	10	NE4NW4, S2NW4, NE4, S2	* 600.00	\$1.50	\$900.00	PETROSHALE ENERGY, LLC
94	2, 3, 4, 5, 6, 18	11.N	15.E	16	Lots 1, 2, 3, 4, W2E2	* 325.00	\$1.50	\$487.50	PETROSHALE ENERGY, LLC
95	1, 2, 3, 4, 5, 6, 8	12.N	14.E	1	Lots 1, 2, 3, 4, S2N2	* 315.12	\$1.50	\$472.68	PETROSHALE ENERGY, LLC
96	1, 2, 3, 4, 5, 6	12.N	14.E	2	Lots 1, 2, 3, 4	156.68	\$1.50	\$235.02	PETROSHALE ENERGY, LLC
97	1, 2, 3, 4, 5, 6, 7	12.N	14.E	3	Lots 1, 2, SW4NW4, SE4, E2SW4	359.39	\$1.50	\$539.08	PETROSHALE ENERGY, LLC
98	1, 2, 3, 4, 5, 6	12.N	14.E	4	S2N2	* 160.00	\$1.50	\$240.00	PETROSHALE ENERGY, LLC

Tract	Stipulations	Twp	Rng	Sec	Description	Acres	Bid/Acre	Total Bid	Lessee
Judith Basin									
99	1, 2, 3, 4, 5, 6	12.N	14.E	13	S2N2, NW4SE4, N2SW4, SW4SW4	320.00	\$1.50	\$480.00	PETROSHALE ENERGY, LLC
100	1, 2, 3, 4, 5, 6	12.N	14.E	14	S2SW4	* 80.00	\$1.50	\$120.00	PETROSHALE ENERGY, LLC
101	1, 2, 3, 4, 5, 6, 7	12.N	14.E	16	S2	* 320.00	\$1.50	\$480.00	PETROSHALE ENERGY, LLC
102	1, 2, 3, 4, 5, 6, 7	12.N	14.E	23	E2W2, E2	* 480.00	\$1.50	\$720.00	PETROSHALE ENERGY, LLC
103	1, 2, 3, 4, 5, 6	12.N	14.E	24	N2, S2SW4	* 400.00	\$1.50	\$600.00	PETROSHALE ENERGY, LLC
104	1, 2, 3, 4, 5, 6	12.N	14.E	25	W2E2, N2SW4	* 240.00	\$1.50	\$360.00	PETROSHALE ENERGY, LLC
105	1, 2, 3, 4, 5, 6	12.N	14.E	26	N2NW4, NE4	240.00	\$1.50	\$360.00	PETROSHALE ENERGY, LLC
106	1, 2, 3, 4, 5, 6, 7	12.N	14.E	36	Lots 1 thru 12, NE4	640.80	\$1.50	\$961.20	PETROSHALE ENERGY, LLC
107	1, 2, 3, 4, 5, 6, 8	12.N	15.E	5	Lots 3, 4, S2NW4, SW4	* 318.96	\$1.50	\$478.44	PETROSHALE ENERGY, LLC
108	1, 2, 3, 4, 5, 6	12.N	15.E	6	Lots 1, 2, 3, 4, 5, SE4NW4, S2NE4, SE4SE4	339.01	\$1.50	\$508.52	PETROSHALE ENERGY, LLC
109	1, 2, 3, 4, 5, 6	12.N	15.E	16	All	* 640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
110	1, 2, 3, 4, 5, 6	12.N	15.E	19	S2SE4	80.00	\$1.50	\$120.00	PETROSHALE ENERGY, LLC
111	1, 2, 3, 4, 5, 6	12.N	15.E	23	All	640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
112	1, 2, 3, 4, 5, 6, 7	12.N	15.E	25	W2	320.00	\$1.50	\$480.00	PETROSHALE ENERGY, LLC
113	1, 2, 3, 4, 5, 6, 7	12.N	15.E	26	All	640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
114	1, 2, 3, 4, 5, 6	12.N	15.E	30	W2NE4, NW4SE4	120.00	\$1.50	\$180.00	PETROSHALE ENERGY, LLC
115	1, 2, 3, 4, 5, 6, 7	12.N	15.E	36	All	* 640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
116	1, 2, 3, 4, 5, 6	13.N	13.E	5	Lots 1, 2, S2NE4, S2SE4	* 239.84	\$1.50	\$359.76	PETROSHALE ENERGY, LLC
117	1, 2, 3, 4, 5, 6	13.N	13.E	6	Lots 2 thru 7, SE4NW4, S2NE4, N2SE4, SW4SE4, E2SW4	* 553.45	\$1.50	\$830.18	PETROSHALE ENERGY, LLC
118	1, 2, 3, 4, 5, 6	13.N	13.E	7	Lots 1, 2, 3, 4, E2W2, W2E2	475.36	\$1.50	\$713.04	PETROSHALE ENERGY, LLC
119	1, 2, 3, 4, 5, 6, 7	13.N	13.E	8	NE4, N2SE4	* 240.00	\$1.50	\$360.00	PETROSHALE ENERGY, LLC
120	1, 2, 3, 4, 5, 6, 7	13.N	13.E	9	S2	320.00	\$1.50	\$480.00	PETROSHALE ENERGY, LLC
121	1, 2, 3, 4, 5, 6	13.N	13.E	16	All	640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
122	1, 2, 3, 4, 5, 6	13.N	13.E	18	Lots 1, 2, 3, 4, E2NW4, NE4SW4	276.86	\$1.50	\$415.29	PETROSHALE ENERGY, LLC
123	1, 2, 3, 4, 5, 6, 7	13.N	13.E	19	Lots 1, 2, 3, E2NE4, SE4	358.15	\$1.50	\$537.22	PETROSHALE ENERGY, LLC
124	1, 2, 3, 4, 5, 6	13.N	13.E	20	W2SW4	80.00	\$1.50	\$120.00	PETROSHALE ENERGY, LLC
125	1, 2, 3, 4, 5, 6	13.N	13.E	28	W2, N2NE4, SW4NE4	* 440.00	\$1.50	\$660.00	PETROSHALE ENERGY, LLC
126	1, 2, 3, 4, 5, 6	13.N	13.E	29	N2, SE4	480.00	\$1.50	\$720.00	PETROSHALE ENERGY, LLC
127	1, 2, 3, 4, 5, 6	13.N	13.E	30	Lot 4, SE4NW4, NE4, N2SE4, SW4SE4, E2SW4	439.71	\$1.50	\$659.56	PETROSHALE ENERGY, LLC
128	1, 2, 3, 4, 5, 6	13.N	13.E	31	Lots 1, 2, 3, 4, E2NW4, NW4NE4, SW4SE4, SE4SW4	359.48	\$1.50	\$539.22	PETROSHALE ENERGY, LLC
129	1, 2, 3, 4, 5, 6	13.N	13.E	32	All	640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
130	1, 2, 3, 4, 5, 6	13.N	13.E	33	SE4NE4, SE4	200.00	\$1.50	\$300.00	PETROSHALE ENERGY, LLC
131	1, 2, 3, 4, 5, 6	14.N	12.E	1	Lots 1, 2, 3, 4, S2N2, SE4	* 483.25	\$1.50	\$724.88	PETROSHALE ENERGY, LLC
132	1, 2, 3, 4, 5, 6	14.N	12.E	12	NE4	* 160.00	\$1.50	\$240.00	PETROSHALE ENERGY, LLC
133	1, 2, 3, 4, 5, 6	14.N	12.E	13	S2NW4, SW4NE4	120.00	\$1.50	\$180.00	PETROSHALE ENERGY, LLC
134	1, 2, 3, 4, 5, 6	14.N	12.E	24	S2S2	160.00	\$1.50	\$240.00	PETROSHALE ENERGY, LLC

Tract	Stipulations	Twp	Rng	Sec	Description	Acres	Bid/Acre	Total Bid	Lessee
Judith Basin									
135	1, 2, 3, 4, 5, 6, 10	14.N	12.E	25	N2, NW4SE4, NE4SW4	400.00	\$1.50	\$600.00	PETROSHALE ENERGY, LLC
136	1, 2, 3, 4, 5, 6, 7, 10	14.N	12.E	36	NW4NW4, NE4NE4, S2NE4, S2	* 480.00	\$1.50	\$720.00	PETROSHALE ENERGY, LLC
137	1, 2, 3, 4, 5, 6, 7	15.N	12.E	1	Lots 1, 2, 3, 4, S2N2, S2	638.68	\$1.50	\$958.02	PETROSHALE ENERGY, LLC
138	1, 2, 3, 4, 5, 6, 7, 17	15.N	12.E	2	Lots 1, 2, S2NE4, SE4	* 318.78	\$1.50	\$478.17	PETROSHALE ENERGY, LLC
139	1, 2, 3, 4, 5, 6, 7	15.N	12.E	5	SW4	160.00	\$1.50	\$240.00	PETROSHALE ENERGY, LLC
140	1, 2, 3, 4, 5, 6, 7	15.N	12.E	24	S2	320.00	\$1.50	\$480.00	PETROSHALE ENERGY, LLC
141	1, 2, 3, 4, 5, 6	15.N	12.E	25	E2, SW4	480.00	\$1.50	\$720.00	PETROSHALE ENERGY, LLC
142	1, 2, 3, 4, 5, 6	15.N	12.E	36	All	* 640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
143	1, 2, 3, 4, 5, 6	15.N	13.E	4	Lots 1, 2, S2NE4	* 160.90	\$1.50	\$241.35	PETROSHALE ENERGY, LLC
144	1, 2, 3, 4, 5, 6	15.N	13.E	8	NE4NW4, S2N2, NW4NE4, SE4	* 400.00	\$1.50	\$600.00	PETROSHALE ENERGY, LLC
145	1, 2, 3, 4, 5, 6	15.N	13.E	9	E2NW4, SW4NW4, SE4NE4, SW4	* 320.00	\$1.50	\$480.00	PETROSHALE ENERGY, LLC
146	1, 2, 3, 4, 5, 6	15.N	13.E	10	SW4NW4	* 40.00	\$2.50	\$100.00	PETROSHALE ENERGY, LLC
147	1, 2, 3, 4, 5, 6, 7	15.N	13.E	16	All	640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
148	1, 2, 3, 4, 5, 6	15.N	13.E	36	Lots 1, 2, 3, 4, W2, W2E2	* 638.80	\$1.50	\$958.20	PETROSHALE ENERGY, LLC
Lewis and Clark									
149	2, 3, 4, 5, 6, 19	20.N	7.W	3	S2S2	160.00	\$1.50	\$240.00	BIG HORN OIL & GAS
150	2, 3, 4, 5, 6, 19	20.N	7.W	4	S2SE4, SE4SW4	120.00	\$10.00	\$1,200.00	BIG HORN OIL & GAS
151	2, 3, 4, 5, 6, 19	20.N	7.W	9	N2NE4, SW4NE4	120.00	\$10.00	\$1,200.00	BIG HORN OIL & GAS
152	2, 3, 4, 5, 6, 19	20.N	7.W	10	N2, SE4	480.00	\$10.00	\$4,800.00	BIG HORN OIL & GAS
153	2, 3, 4, 5, 6, 19	20.N	7.W	11	SW4NW4, W2SW4	120.00	\$2.50	\$300.00	CORNELL PETRISOR
154	2, 3, 4, 5, 6, 19	20.N	7.W	15	All	640.00	\$8.00	\$5,120.00	BIG HORN OIL & GAS
155	2, 3, 4, 5, 6, 19	20.N	7.W	16	All	640.00	\$17.00	\$10,880.00	BIG HORN OIL & GAS
156	2, 3, 4, 5, 6, 19	20.N	7.W	21	W2NW4, E2NE4, S2	480.00	\$13.00	\$6,240.00	BIG HORN OIL & GAS
157	2, 3, 4, 5, 6, 19	20.N	7.W	22	All	640.00	\$10.00	\$6,400.00	BIG HORN OIL & GAS
158	2, 3, 4, 5, 6, 19	20.N	7.W	23	All	640.00	\$12.00	\$7,680.00	BIG HORN OIL & GAS
McCone									
159	1, 2, 3, 4, 5, 6	17.N	44.E	36	All	* 640.00	\$20.00	\$12,800.00	HANNA OIL AND GAS COMPANY
160	1, 2, 3, 4, 5, 6	17.N	45.E	6	Lots 3, 4, 5, 6, 7, SE4NW4, E2SW4	* 325.32	\$20.00	\$6,506.40	HANNA OIL AND GAS COMPANY
161	1, 2, 3, 4, 5, 6	17.N	45.E	14	S2	320.00	\$23.00	\$7,360.00	HANNA OIL AND GAS COMPANY
162	1, 2, 3, 4, 5, 6	17.N	45.E	16	All	640.00	\$20.00	\$12,800.00	UNCONVENTIONAL ENERGY PARTNERS, LLC
163	1, 2, 3, 4, 5, 6, 8	17.N	45.E	36	All	640.00	\$12.00	\$7,680.00	HANNA OIL AND GAS COMPANY
164	1, 2, 3, 4, 5, 6, 7	21.N	45.E	1	S2	320.00	\$32.00	\$10,240.00	T. C. CRAIGHEAD & COMPANY
165	1, 2, 3, 4, 5, 6	21.N	45.E	14	W2	320.00	\$50.00	\$16,000.00	T. C. CRAIGHEAD & COMPANY
166	1, 2, 3, 4, 5, 6, 7	21.N	45.E	16	S2SE4, SW4	240.00	\$23.00	\$5,520.00	T. C. CRAIGHEAD & COMPANY
167	1, 2, 3, 4, 5, 6, 7	21.N	45.E	36	All	640.00	\$28.00	\$17,920.00	T. C. CRAIGHEAD & COMPANY
168	1, 2, 3, 4, 5, 6, 7	21.N	46.E	16	All	640.00	\$50.00	\$32,000.00	T. C. CRAIGHEAD & COMPANY
169	1, 2, 3, 4, 5, 6	21.N	46.E	28	S2	320.00	\$35.00	\$11,200.00	T. C. CRAIGHEAD & COMPANY

Tract	Stipulations	Twp	Rng	Sec	Description	Acres	Bid/Acre	Total Bid	Lessee
McCone									
170	1, 2, 3, 4, 5, 6	21.N	46.E	36	All	640.00	\$45.00	\$28,800.00	T. C. CRAIGHEAD & COMPANY
171	1, 2, 3, 4, 5, 6	21.N	47.E	16	All	640.00	\$45.00	\$28,800.00	HARVEY MINERAL PARTNERS, LP
172	1, 2, 3, 4, 5, 6, 11	21.N	47.E	36	All	640.00	\$40.00	\$25,600.00	GREAT NORTHERN ENERGY, LLC
173	1, 2, 3, 4, 5, 6, 7	22.N	45.E	16	All	640.00	\$43.00	\$27,520.00	HARVEY MINERAL PARTNERS, LP
174	1, 2, 3, 4, 5, 6, 7	22.N	45.E	26	SW4SW4	40.00	\$20.00	\$800.00	UNCONVENTIONAL ENERGY PARTNERS, LLC
175	1, 2, 3, 4, 5, 6, 7	22.N	45.E	27	E2SW4	80.00	\$21.00	\$1,680.00	UNCONVENTIONAL ENERGY PARTNERS, LLC
176	1, 2, 3, 4, 5, 6, 7	22.N	45.E	33	E2NE4, NE4SE4	120.00	\$25.00	\$3,000.00	UNCONVENTIONAL ENERGY PARTNERS, LLC
177	1, 2, 3, 4, 5, 6, 7	22.N	45.E	34	NW4, NW4NE4, S2NE4, S2	600.00	\$25.00	\$15,000.00	UNCONVENTIONAL ENERGY PARTNERS, LLC
178	1, 2, 3, 4, 5, 6, 7	22.N	45.E	35	W2NW4	80.00	\$26.00	\$2,080.00	HANNA OIL AND GAS COMPANY
179	1, 2, 3, 4, 5, 6, 7	22.N	45.E	36	E2W2, E2	480.00	\$26.00	\$12,480.00	HARVEY MINERAL PARTNERS, LP
180	1, 2, 3, 4, 5, 6, 7, 9	23.N	45.E	16	All	640.00	\$21.00	\$13,440.00	HANNA OIL AND GAS COMPANY
181	1, 2, 3, 4, 5, 6	23.N	45.E	36	W2	320.00	\$25.00	\$8,000.00	HANNA OIL AND GAS COMPANY
182	1, 2, 3, 4, 5, 6	23.N	46.E	16	All	640.00	\$23.00	\$14,720.00	HANNA OIL AND GAS COMPANY
183	1, 2, 3, 4, 5, 6, 7	23.N	46.E	36	All	640.00	\$27.00	\$17,280.00	HARVEY MINERAL PARTNERS, LP
184	1, 2, 3, 4, 5, 6, 7	23.N	47.E	16	N2NW4, SE4NW4, NE4, S2	600.00	\$40.00	\$24,000.00	HARVEY MINERAL PARTNERS, LP
185	1, 2, 3, 4, 5, 6	23.N	47.E	36	All	640.00	\$49.00	\$31,360.00	HARVEY MINERAL PARTNERS, LP
186	1, 2, 3, 4, 5, 6, 7, 9	24.N	45.E	16	All	640.00	\$34.00	\$21,760.00	HARVEY MINERAL PARTNERS, LP
187	1, 2, 3, 4, 5, 6, 7	24.N	45.E	36	N2, SW4SW4	360.00	\$23.00	\$8,280.00	HANNA OIL AND GAS COMPANY
188	1, 2, 3, 4, 5, 6, 7	24.N	46.E	16	N2, NW4SE4, SW4	520.00	\$25.00	\$13,000.00	UNCONVENTIONAL ENERGY PARTNERS, LLC
189	1, 2, 3, 4, 5, 6	24.N	46.E	36	S2	320.00	\$33.00	\$10,560.00	HARVEY MINERAL PARTNERS, LP
190	1, 2, 3, 4, 5, 6	24.N	47.E	16	SE4NW4	40.00	\$26.00	\$1,040.00	GHEORGHE MADALINA
191	1, 2, 3, 4, 5, 6, 8	24.N	47.E	36	E2SE4	80.00	\$20.00	\$1,600.00	HANNA OIL AND GAS COMPANY
192	1, 2, 3, 4, 5, 6, 7	25.N	45.E	16	All	640.00	\$29.00	\$18,560.00	UNCONVENTIONAL ENERGY PARTNERS, LLC
193	1, 2, 3, 4, 5, 6, 7	25.N	45.E	36	All	640.00	\$28.00	\$17,920.00	HARVEY MINERAL PARTNERS, LP
194	1, 2, 3, 4, 5, 6, 7	25.N	46.E	16	All	640.00	\$20.00	\$12,800.00	HANNA OIL AND GAS COMPANY
195	1, 2, 3, 4, 5, 6	25.N	46.E	36	All	640.00	\$26.00	\$16,640.00	HARVEY MINERAL PARTNERS, LP
196	1, 2, 3, 4, 5, 6	25.N	47.E	4	SW4NW4, NW4SW4	80.00	\$21.00	\$1,680.00	GHEORGHE MADALINA
197	1, 2, 3, 4, 5, 6, 8	25.N	47.E	5	Lots 2, 3, 4, S2NE4, SE4NW4	240.82	\$20.00	\$4,816.40	UNCONVENTIONAL ENERGY PARTNERS, LLC
198	1, 2, 3, 4, 5, 6, 8	25.N	47.E	6	Lots 1, 2, 4, 5, SE4NW4, N2SE4, SW4NE4	317.78	\$21.00	\$6,673.38	UNCONVENTIONAL ENERGY PARTNERS, LLC
199	1, 2, 3, 4, 5, 6	25.N	47.E	7	Lot 4, SE4SW4	78.74	\$22.00	\$1,732.28	UNCONVENTIONAL ENERGY PARTNERS, LLC
200	1, 2, 3, 4, 5, 6	25.N	47.E	16	All	640.00	\$26.00	\$16,640.00	UNCONVENTIONAL ENERGY PARTNERS, LLC
201	1, 2, 3, 4, 5, 6, 7	25.N	47.E	18	Lot 1, NE4NW4, NE4	238.81	\$24.00	\$5,731.44	HANNA OIL AND GAS COMPANY

Tract	Stipulations	Twp	Rng	Sec	Description	Acres	Bid/Acre	Total Bid	Lessee
McCone									
202	1, 2, 3, 4, 5, 6	25.N	47.E	27	S2SE4	80.00	\$24.00	\$1,920.00	HANNA OIL AND GAS COMPANY
203	1, 2, 3, 4, 5, 6	25.N	47.E	34	NE4	160.00	\$21.00	\$3,360.00	GHEORGHE MADALINA
204	1, 2, 3, 4, 5, 6	25.N	47.E	35	S2NW4	80.00	\$20.00	\$1,600.00	HANNA OIL AND GAS COMPANY
205	1, 2, 3, 4, 5, 6	25.N	47.E	36	All	640.00	\$26.00	\$16,640.00	UNCONVENTIONAL ENERGY PARTNERS, LLC
206	1, 2, 3, 4, 5, 6, 7	26.N	45.E	36	All	640.00	\$19.00	\$12,160.00	HANNA OIL AND GAS COMPANY
207	1, 2, 3, 4, 5, 6, 7	26.N	46.E	16	All	640.00	\$20.00	\$12,800.00	HANNA OIL AND GAS COMPANY
208	1, 2, 3, 4, 5, 6, 7, 8	26.N	46.E	36	All	640.00	\$20.00	\$12,800.00	HANNA OIL AND GAS COMPANY
209	1, 2, 3, 4, 5, 6, 8	26.N	47.E	13	NE4	160.00	\$24.00	\$3,840.00	UNCONVENTIONAL ENERGY PARTNERS, LLC
210	1, 2, 3, 4, 5, 6, 7	26.N	47.E	16	All	640.00	\$24.00	\$15,360.00	UNCONVENTIONAL ENERGY PARTNERS, LLC
211	1, 2, 3, 4, 5, 6, 7	26.N	47.E	36	All	640.00	\$24.00	\$15,360.00	YATES PETROLEUM CORPORATION
Prairie									
212	1, 2, 3, 4, 5, 6, 9	14.N	45.E	16	All	640.00	\$6.00	\$3,840.00	BTC OIL PROPERTIES, LLC
213	1, 2, 3, 4, 5, 6	14.N	45.E	24	W2	320.00	\$6.00	\$1,920.00	BTC OIL PROPERTIES, LLC
214	1, 2, 3, 4, 5, 6	14.N	45.E	35	S2SW4	80.00	\$1.75	\$140.00	BTC OIL PROPERTIES, LLC
215	1, 2, 3, 4, 5, 6	14.N	45.E	36	All	640.00	\$5.00	\$3,200.00	BTC OIL PROPERTIES, LLC
216	1, 2, 3, 4, 5, 6	15.N	45.E	16	All	640.00	\$1.75	\$1,120.00	BTC OIL PROPERTIES, LLC
217	1, 2, 3, 4, 5, 6	15.N	45.E	36	All	640.00	\$1.75	\$1,120.00	BTC OIL PROPERTIES, LLC
218	1, 2, 3, 4, 5, 6	16.N	45.E	16	All	640.00	\$1.75	\$1,120.00	BTC OIL PROPERTIES, LLC
219	1, 2, 3, 4, 5, 6	16.N	45.E	36	All	640.00	\$1.75	\$1,120.00	BTC OIL PROPERTIES, LLC
Richland									
220	1, 2, 3, 4, 5, 6	25.N	56.E	16	All	640.00	\$875.00	\$560,000.00	CONTINENTAL RESOURCES, INC.
221	1, 2, 3, 4, 5, 6, 12, 14	26.N	59.E	13	Missouri Riverbed and related acreage	32.00	\$800.00	\$25,600.00	BRIGHAM OIL & GAS, L.P.
Rosebud									
222	1, 2, 3, 4, 5, 6, 7	13.N	40.E	36	All	640.00	\$5.00	\$3,200.00	PETROSHALE ENERGY, LLC
223	1, 2, 3, 4, 5, 6	13.N	41.E	36	All	640.00	\$6.00	\$3,840.00	PETROSHALE ENERGY, LLC
224	1, 2, 3, 4, 5, 6	13.N	42.E	36	All	640.00	\$6.00	\$3,840.00	PETROSHALE ENERGY, LLC
Sheridan									
225	1, 2, 3, 4, 5, 6, 8, 16	35.N	58.E	36	Lots 1 thru 12, W2	* 866.52	\$990.00	\$857,854.80	ONSHORE ENERGY PARTNERS, LLC
Toole									
226	1, 2, 3, 4, 5, 6	35.N	1.W	30	Lots 1, 2, 3, 4, SE4SW4, below the base of the Mission Canyon formation	186.44	\$280.00	\$52,203.20	VECTA OIL & GAS, LTD.
Valley									
227	1, 2, 3, 4, 5, 6, 7	33.N	39.E	3	All	640.00	\$1.75	\$1,120.00	FAIRWAY ENERGY LLC
228	1, 2, 3, 4, 5, 6	33.N	39.E	5	E2, SW4	480.00	\$1.75	\$840.00	FAIRWAY ENERGY LLC
229	2, 3, 4, 5, 6, 13, 14, 18	33.N	39.E	11	Lots 8, 9, 10, 11, 12, W2NW4, SW4SE4, SW4 (subject to 70-16-201, MCA)	450.65	\$1.75	\$788.64	FAIRWAY ENERGY LLC
230	1, 2, 3, 4, 5, 6	33.N	39.E	16	N2, N2SE4, SW4	560.00	\$1.75	\$980.00	FAIRWAY ENERGY LLC

Tract	Stipulations	Twp	Rng	Sec	Description	Acres	Bid/Acre	Total Bid	Lessee
Valley									
231	1, 2, 3, 4, 5, 6	33.N	39.E	23	All	640.00	\$1.75	\$1,120.00	FAIRWAY ENERGY LLC
232	1, 2, 3, 4, 5, 6	33.N	39.E	28	All	640.00	\$1.75	\$1,120.00	FAIRWAY ENERGY LLC
233	1, 2, 3, 4, 5, 6	33.N	39.E	30	Lots 1 thru 12, E2	791.20	\$1.75	\$1,384.60	FAIRWAY ENERGY LLC
234	2, 3, 4, 5, 6, 13, 14, 18	33.N	39.E	36	Lots 1 thru 10, NW4, SW4NE4, Porcupine Creek	433.30	\$1.75	\$758.28	FAIRWAY ENERGY LLC
235	1, 2, 3, 4, 5, 6, 11	33.N	40.E	1	Lots 1, 2, 3, 4, S2N2, S2	638.96	\$1.75	\$1,118.18	FAIRWAY ENERGY LLC
236	1, 2, 3, 4, 5, 6	33.N	40.E	3	Lots 1, 2, 3, 4, S2N2, S2	638.96	\$1.75	\$1,118.18	FAIRWAY ENERGY LLC
237	1, 2, 3, 4, 5, 6	33.N	40.E	5	Lots 1, 2, 3, 4, S2N2, S2	* 639.36	\$1.75	\$1,118.88	FAIRWAY ENERGY LLC
238	1, 2, 3, 4, 5, 6	34.N	40.E	16	S2NE4, SE4, S2SW4	* 320.00	\$1.75	\$560.00	FAIRWAY ENERGY LLC
239	1, 2, 3, 4, 5, 6, 11	34.N	40.E	36	All	640.00	\$1.75	\$1,120.00	FAIRWAY ENERGY LLC
240	1, 2, 3, 4, 5, 6	34.N	43.E	4	Lots 1, 2, 3, 4, S2N2, S2	* 638.40	\$55.00	\$35,112.00	FAIRWAY ENERGY LLC
241	1, 2, 3, 4, 5, 6	34.N	43.E	9	SE4	160.00	\$55.00	\$8,800.00	FAIRWAY ENERGY LLC
242	1, 2, 3, 4, 5, 6	34.N	43.E	15	All	* 640.00	\$56.00	\$35,840.00	FAIRWAY ENERGY LLC
243	1, 2, 3, 4, 5, 6	34.N	43.E	17	W2	320.00	\$56.00	\$17,920.00	FAIRWAY ENERGY LLC
244	1, 2, 3, 4, 5, 6	34.N	43.E	25	All	* 640.00	\$63.00	\$40,320.00	FAIRWAY ENERGY LLC
245	1, 2, 3, 4, 5, 6	34.N	43.E	36	All	640.00	\$63.00	\$40,320.00	YATES PETROLEUM CORPORATION
246	1, 2, 3, 4, 5, 6	35.N	39.E	16	All	640.00	\$2.50	\$1,600.00	HARVEY MINERAL PARTNERS, LP
247	1, 2, 3, 4, 5, 6	35.N	40.E	16	All	640.00	\$1.50	\$960.00	HARVEY MINERAL PARTNERS, LP
248	1, 2, 3, 4, 5, 6	35.N	40.E	36	All	640.00	\$5.00	\$3,200.00	PETRO-HUNT, LLC
249	1, 2, 3, 4, 5, 6	35.N	42.E	16	NW4NE4, SE4SE4	* 80.00	\$1.50	\$120.00	HARVEY MINERAL PARTNERS, LP
250	1, 2, 3, 4, 5, 6, 8	35.N	42.E	30	S2NE4, SE4, NE4SW4	280.00	\$1.50	\$420.00	HARVEY MINERAL PARTNERS, LP
251	1, 2, 3, 4, 5, 6	35.N	43.E	4	Lots 1, 2, S2NE4	160.04	\$26.00	\$4,161.04	YATES PETROLEUM CORPORATION
252	1, 2, 3, 4, 5, 6, 8	35.N	43.E	7	Lots 3, 4, SE4, E2SW4	308.04	\$26.00	\$8,009.04	YATES PETROLEUM CORPORATION
253	1, 2, 3, 4, 5, 6	35.N	43.E	16	All	640.00	\$26.00	\$16,640.00	YATES PETROLEUM CORPORATION
254	1, 2, 3, 4, 5, 6, 8	35.N	43.E	18	Lots 1, 2, E2NW4, NE4	308.38	\$20.00	\$6,167.60	FAIRWAY ENERGY LLC
255	1, 2, 3, 4, 5, 6	35.N	43.E	21	N2, SE4, N2SW4	560.00	\$26.00	\$14,560.00	YATES PETROLEUM CORPORATION
256	1, 2, 3, 4, 5, 6	35.N	43.E	30	Lots 1, 2, 3, 4, E2W2, E2	* 619.24	\$26.00	\$16,100.24	YATES PETROLEUM CORPORATION
257	1, 2, 3, 4, 5, 6	35.N	43.E	32	E2	* 320.00	\$29.00	\$9,280.00	FAIRWAY ENERGY LLC
258	1, 2, 3, 4, 5, 6	35.N	43.E	33	NE4, SW4	* 320.00	\$42.00	\$13,440.00	FAIRWAY ENERGY LLC
259	1, 2, 3, 4, 5, 6	35.N	43.E	34	All	* 640.00	\$60.00	\$38,400.00	FAIRWAY ENERGY LLC
260	1, 2, 3, 4, 5, 6, 8	35.N	43.E	36	All	640.00	\$92.00	\$58,880.00	FAIRWAY ENERGY LLC
261	1, 2, 3, 4, 5, 6	36.N	38.E	36	All	640.00	\$1.50	\$960.00	HARVEY MINERAL PARTNERS, LP
262	1, 2, 3, 4, 5, 6, 7	36.N	40.E	36	All	* 640.00	\$1.50	\$960.00	HARVEY MINERAL PARTNERS, LP
263	1, 2, 3, 4, 5, 6, 7	36.N	42.E	16	SE4, E2SW4	240.00	\$6.00	\$1,440.00	YATES PETROLEUM CORPORATION
264	1, 2, 3, 4, 5, 6, 7	37.N	39.E	36	All	640.00	\$1.50	\$960.00	HARVEY MINERAL PARTNERS, LP
265	1, 2, 3, 4, 5, 6, 7	37.N	42.E	36	E2, S2SW4	400.00	\$11.00	\$4,400.00	YATES PETROLEUM CORPORATION
Wheatland									
266	1, 2, 3, 4, 5, 6	10.N	16.E	2	Lots 3, 4, S2NW4	158.55	\$1.50	\$237.82	PETROSHALE ENERGY, LLC

Tract	Stipulations	Twp	Rng	Sec	Description	Acres	Bid/Acre	Total Bid	Lessee
Wheatland									
267	1, 2, 3, 4, 5, 6, 7	10.N	16.E	16	All	640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
268	1, 2, 3, 4, 5, 6	10.N	16.E	36	All	640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
269	1, 2, 3, 4, 5, 6	10.N	17.E	16	All	640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
270	1, 2, 3, 4, 5, 6	11.N	15.E	26	SE4	160.00	\$1.50	\$240.00	PETROSHALE ENERGY, LLC
271	1, 2, 3, 4, 5, 6	11.N	15.E	36	All	640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
272	1, 2, 3, 4, 5, 6	11.N	16.E	36	All	* 640.00	\$1.50	\$960.00	PETROSHALE ENERGY, LLC
Yellowstone									
273	1, 2, 3, 4, 5, 6, 12, 14	2.S	24.E	14	Yellowstone Riverbed and related acreage	139.00	\$1.50	\$208.50	TRILATERAL ENERGY USA INC.
274	1, 2, 3, 4, 5, 6, 12, 14	2.S	24.E	23	Yellowstone Riverbed and related acreage	105.00	\$1.50	\$157.50	TRILATERAL ENERGY USA INC.
275	1, 2, 3, 4, 5, 6, 7	2.S	24.E	36	All	* 640.00	\$1.50	\$960.00	TRILATERAL ENERGY USA INC.

* Part or all of tract is not state-owned surface

Summary by Lessor

	Total Acres	Total Tracts
Dept. of Natural Resources and Conservation	115,567.83	27H

Oil and Gas Lease Sale Summary

Total Tracts	27H
Total Acres	115,567.83
Total Bid Revenue	\$3,536,879.11
Average Bid Per Acre	\$30.60

State of Montana
Oil & Gas Lease Sale - March 6, 2012
Stipulations

- 1 Lessee shall notify and obtain approval from the Department's Trust Land Management Division (TLMD) prior to constructing well pads, roads, power lines, and related facilities that may require surface disturbance on the tract. Lessee shall comply with any mitigation measures stipulated in TLMD's approval.
- 2 Prior to the drilling of any well, lessee shall send one copy of the well prognosis, including Form 22 "Application for Permit" to the Department's Trust Land Management Division (TLMD). After a well is drilled and completed, lessee shall send one copy of all logs run, Form 4A "Completion Report", and geologic report to TLMD. A copy of Form 2 "Sundry Notice and Report of Wells" or other appropriate Board of Oil and Gas Conservation form shall be sent to TLMD whenever any subsequent change in well status or operator is intended or has occurred. Lessee shall also notify and obtain approval from the TLMD prior to plugging a well on the lease premises.

Issuance of this lease in no way commits the Land Board to approval of coal bed methane production on this lease. Any coal bed methane extraction wells would require subsequent review and approval by the board.
- 3 The TLMD will complete an initial review for cultural resources and, where applicable, paleontological resources of the area intended for disturbance and may require a resources inventory. Based on the results of the inventory, the TLMD may restrict surface activity for the purpose of protecting significant resources located on the lease premises.
- 4 The lessee shall be responsible for controlling any noxious weeds introduced by lessee's activity on State-owned land and shall prevent or eradicate the spread of those noxious weeds onto land adjoining the lease premises.
- 5 The definitions of "oil" and "gas" provided in 82-1-111, MCA, do not apply to this lease for royalty calculation purposes.
- 6 If the State does not own the surface, the lessee must contact the owner of the surface in writing at least 30 days prior to any surface activity. A copy of the correspondence shall be sent to TLMD.
- 7 Due to unstable soil conditions on this tract and/or topography that is rough and/or steep, surface use may be restricted or denied. Seismic activity may be restricted to poltershots.
- 8 The lessee is responsible to pay for all damages, including penalties and charges assessed by the USDA-CFSA on CRP lands, as a result of drilling and production on the tract.
- 9 Active sage grouse lek(s) have been identified on or adjacent to this tract. No activities shall occur on the tract until the proposed action has been approved in writing by the Director of the Department. If surface activity is proposed on the tract, the department will consult with the Director of the Department of Fish, Wildlife and Parks for his or her comments, concerns and recommendations. Additional mitigation measures may be required, including no-surface-occupancy buffers and/or timing restrictions, which may encompass part or all of the tract.
- 10 Unless otherwise approved by the Department in writing, wells and related surface infrastructure, including new road construction, are prohibited within 1/4 mile of the mean high water mark of a navigable river, lake or reservoir, including direct tributary streams of navigable waterways, on or adjacent to this tract. No surface occupancy is allowed within the bed of a river, stream, lake or reservoir, islands and accretions or abandoned channels.
- 11 Due to the floodplain/wetlands area(s), surface use may be restricted or denied.
- 12 This tract contains navigable riverbeds. No surface occupancy is allowed within the bed of the navigable river, abandoned channels, or on islands and accretions. In addition, upon completion of a successful well, where river title is disputed, the lessee will file an interpleader action under Rule 22, M.R.Civ.P. in the Montana District Court, or other court having jurisdiction, in which the leased lands are located for all acreage within the lease in which the title is disputed. The lessee shall name all potential royalty claimants as defendants.

- 13 The State, as a riparian owner, may have an ownership claim to adjacent river/stream/lake/reservoir bed(s) and related acreage in this section. Upon completion of a successful well, where river, stream, lake, or reservoir title or adjoining land title is disputed, the lessee will file an interpleader action under Rule 22, M.R.Civ.P. in the Montana District Court, or other court having jurisdiction, in which the leased lands are located for all acreage within the lease in which the title is disputed. The lessee shall name all potential royalty claimants as defendants.
- 14 If the lessee completes a successful oil and/or gas well, and if land title is disputed, the lessee shall fund professional land surveys as needed to determine the location and acreage encompassed by the spacing and/or pooling unit and the state lease acreage within that unit. Surveys shall be conducted by a licensed land surveyor acceptable to the Department, and shall be prepared pursuant to survey requirements provided by the Department.
- 15 Residential and/or commercial development exists on this tract. Surface utilization may be restricted.
- 16 Due to existing surface uses (such as center pivots, wheel lines, etc.) development on this tract may be restricted.
- 17 A portion of this tract is subject to an oil and gas subordination agreement between the U.S. and the State.
- 18 This lease includes areas that may be environmentally sensitive. Therefore, if the lessee intends to conduct any activities on the lease premises, the lessee shall submit to TLMD one copy of an Operating Plan or Amendment to an existing Operating Plan, describing in detail the proposed activities. No activities shall occur on the tract until the Operating Plan or Amendments have been approved in writing by the Director of the Department. TLMD shall review the Operating Plan or Amendment and notify the lessee if the Plan or Amendment is approved or disapproved.

After an opportunity for an informal hearing with the lessee, surface activity may be denied or restricted on all or portions of any tract if the Director determines in writing that the proposed surface activity will be detrimental to trust resources and therefore not in the best interests of the trust.

- 19 This lease is located near the Rocky Mountain Front and includes areas that are environmentally sensitive. Therefore, except as otherwise provided below, the lessee shall not conduct any surface operations on the lease premises. If the lessee determines that surface operation on the lease premises may be required, the lessee shall submit a proposed Operating Plan or Amendment to an existing Operating Plan to the State Board of Land Commissioners describing in detail the proposed operations. No surface activities shall occur on the lease premises unless and until the Operating Plan or Amendment is approved by the Board. In determining whether to approve the proposed Operating Plan or Amendment, the following provisions shall apply:
 - 1) If the lessee proposes an activity that does not entail any significant surface disturbance, the Board may approve the same after completion of the appropriate environmental review in accordance with the Montana Environmental Policy Act (MEPA) and an opportunity for public comment on the proposed activity has been provided.
 - 2) Before the Board approves any proposed activity on the lease premises that entails a significant surface disturbance, an environmental impact statement (EIS) shall be completed in accordance with MEPA. The EIS shall analyze the potential impacts of alternative and future potential levels of oil and gas development and extraction on an ecosystem scale as the ecosystem is defined by the "Limits of Acceptable Change - Bob Marshall Wilderness Complex" adopted by the Montana Department of Fish, Wildlife and Parks in December 1991. The analysis shall consider all relevant information, which may include, but is not limited to, existing environmental reviews and management plans. Public involvement in the environmental review process shall be actively solicited by the preparer of the environmental review document and shall include, at minimum, adequately noticed public meetings in at least three communities including Great Falls and Helena.
 - 3) The proposed surface activity shall adhere to the "Interagency Rocky Mountain Front, Wildlife Monitoring/Evaluation Program, Management Guidelines for Selected Species" adopted by the Montana Department of Fish, Wildlife and Parks in September 1987, or any successor guidelines thereto.
 - 4) The Board may refuse to approve any proposed surface operations if it determines that they do not constitute the best use of trust resources or are not in the best interest of the State of Montana.

20 This lease includes the navigable Smith River and/or lands within the adjoining section which may be environmentally sensitive. Therefore, if the lessee intends to conduct any activities on the lease premises, the lessee shall submit to TLMD one copy of an Operating Plan or Amendment to an existing Operating Plan, describing in detail the proposed activities. No activities shall occur on the tract until the Operating Plan or Amendments have been approved in writing by the Director of the Department. TLMD shall review the Operating Plan or Amendment and notify the lessee if the Plan or Amendment is approved or disapproved.

Public involvement in the review process shall be actively solicited by the preparer of the environmental review document.

Unless otherwise approved by the Director in writing, wells and related surface infrastructure, including new road construction, are prohibited within 1/4 mile of the mean high water mark of the river, including direct tributary streams of the river, on or adjacent to this tract. No surface occupancy is allowed within the bed of the river or streams, islands and accretions or abandoned channels.

After an opportunity for an informal hearing with the lessee, surface activity may be denied or restricted on all or portions of any tract if the Director determines in writing that the proposed surface activity will be detrimental to trust resources and therefore not in the best interests of the trust. The Director's decision may be appealed to the State Land Board.