

State of Montana
Oil and Gas Lease Sale - March 3, 2026
Final Sale List

The following described lands will be offered for oil and gas leasing through an online bidding service, EnergyNet, beginning February 25, 2026 and closes on March 3, 2026.

Tract	Stipulations	Twp	Rng	Sec	Description	*	Acre	Bid/Acre	Bidder
Garfield									
1	1, 2, 3, 4, 5, 6, 7, 9, 10, 12, 13	13N	30E	16	ALL		640.00	_____	_____
2	1, 2, 3, 4, 5, 6, 7, 9, 10	14N	30E	36	ALL		640.00	_____	_____
3	1, 2, 3, 4, 5, 6, 7, 9, 10	14N	31E	16	ALL		640.00	_____	_____
4	1, 2, 3, 4, 5, 6, 7, 9, 10, 11	14N	31E	36	ALL		640.00	_____	_____
Hill									
5	1, 2, 3, 4, 5, 6, 9, 13, 17	33N	9E	23	SE4NW4, NW4SE4, N2SW4, SW4SW4		200.00	_____	_____
6	1, 2, 3, 4, 5, 6, 8, 9, 13, 17	33N	9E	26	N2NW4, W2NE4		160.00	_____	_____
Liberty									
7	1, 2, 3, 4, 5, 6, 9	37N	6E	10	E2NW4, NE4	*	240.00	_____	_____
8	1, 2, 3, 4, 5, 6, 7, 9	37N	6E	16	W2		320.00	_____	_____
Petroleum									
9	1, 2, 3, 4, 5, 6, 7, 9, 11	13N	29E	36	LOTS 1-7 INC., NW4, W2NE4, NW4SE4, N2SW4		627.80	_____	_____
10	1, 2, 3, 4, 5, 6, 9, 10, 13	13N	30E	6	LOTS 3, 4, 5, SE4NW4		156.27	_____	_____
11	1, 2, 3, 4, 5, 6, 7, 9, 10	14N	29E	16	ALL		640.00	_____	_____
12	1, 2, 3, 4, 5, 6, 7, 9, 10, 13	14N	29E	36	ALL		640.00	_____	_____
Richland									
13	1, 2, 3, 4, 5, 6, 9, 14, 15	23N	59E	13	YELLOWSTONE RIVERBED AND RELATED ACREAGE WITHIN THE S2		130.00	_____	_____
Rosebud									
14	1, 2, 3, 4, 5, 6, 7, 9, 10, 11, 12	13N	30E	36	ALL		640.00	_____	_____

Tract	Stipulations	Twp	Rng	Sec	Description	*	Acres	Bid/Acre	Bidder
Toole									
15	1, 2, 3, 4, 5, 6, 9	33N	2W	26	W2SE4, E2SW4 (57.5% undivided interest in 160 gross acres), ALL FORMATIONS EXCLUDING THE KOOTENAI FORMATION	*	92.00	_____	_____
16	1, 2, 3, 4, 5, 6, 7, 9	35N	3E	36	ALL		640.00	_____	_____
17	2, 3, 4, 5, 6, 16	36N	3E	36	ALL		640.00	_____	_____
18	2, 3, 4, 5, 6, 16	37N	2W	36	ALL	*	640.00	_____	_____

* Part or all of tract is not state-owned surface

Total Tracts 18

Total Acres 8,326.07

Additional lease stipulations are listed on the following pages. The Stipulations column on the sale list identifies which stipulations will be attached to each tract.

Sight drafts will not be accepted. The State Board of Land Commissioners reserves the right to reject any and all bids. All payments are due within ten days after the date of sale.

Individuals with disabilities may request assistance or special services by calling (406) 444-4576 at least one week prior to the sale.

STATE BOARD OF LAND COMMISSIONERS

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Stipulations

- 1 Lessee shall notify and obtain approval from the Department's Forestry and Trust Lands Division (FTLD) prior to constructing well pads, roads, power lines, and related facilities that may require surface disturbance on the tract. Lessee shall comply with any mitigation measures stipulated in FTLD's approval.
- 2 Prior to the drilling of any well on or into the lease premises, lessee shall send one copy of the well prognosis, including Form 22 "Application for Permit" to the Department's Forestry and Trust Lands Division (FTLD). After a well is drilled and completed, lessee shall send one copy of all logs run, Form 4A "Completion Report", and geologic report to FTLD. A copy of Form 2 "Sundry Notice and Report of Wells" or other appropriate Board of Oil and Gas Conservation form shall be sent to FTLD whenever any subsequent change in well status or operator is intended or has occurred. Lessee shall also notify and obtain approval from the FTLD prior to plugging a well on the lease premises.

Issuance of this lease in no way commits the Land Board to approval of coal bed methane production on this lease. Any coal bed methane extraction wells would require subsequent review and approval by the board.
- 3 The FTLD will complete an initial review for cultural resources and, where applicable, paleontological resources of the area intended for disturbance and may require a resources inventory. Based on the results of the inventory, the FTLD may restrict surface activity for the purpose of protecting significant resources located on the lease premises.
- 4 The lessee shall be responsible for controlling any noxious weeds introduced by lessee's activity on State-owned land and shall prevent or eradicate the spread of those noxious weeds onto land adjoining the lease premises. The lessee's methods of control shall be reviewed and approved by the Department's Unit Office that has jurisdiction for that locale.
- 5 The definitions of "oil" and "gas" provided in 82-1-111, MCA, do not apply to this lease for royalty calculation purposes.
- 6 If the State does not own the surface, the lessee must contact the owner of the surface in writing at least 30 days prior to any surface activity. A copy of the correspondence shall be sent to FTLD.
- 7 Due to unstable soil conditions on this tract and/or topography that is rough and/or steep, surface use may be restricted or denied. Seismic activity may be restricted to poltershots.
- 8 The lessee is responsible to pay for all damages, including penalties and charges assessed by the USDA-CFSA on CRP lands, as a result of drilling and production on the tract.
- 9 If production from (a) well(s) on this tract is/are put to private use, (for example, farm taps) the Lessee is responsible for installation of (a) meter(s) and documentation of gas used as recorded by said meter(s). Documentation will be provided to the Department. Lessee will have (a) meter(s) installed within 45 days prior to gas production, or of the decision to use the well(s) as (a) tap well(s), or written notification of FTLD of this decision, whichever comes first. The Lessee shall work with MMB every year that the tap well is in use to pay royalties on the average price of gas. MMB will calculate a contract gas price annually based on projected AECO Index price. Non-compliance with this stipulation will result in lease cancellation.
- 10 This lease is located within designated sage grouse general habitat. Proposed activities are subject to, and shall comply with, all provisions, stipulations and mitigation requirements of the Montana Sage Grouse Habitat Conservation Strategy, as implemented by Governor's Executive Orders 10-2014, 12-2015, and amendments thereto. Contact the FTLD prior to preparing a project proposal.

- 11 This lease is located within designated sage grouse core habitat. Proposed activities are subject to, and shall comply with, all provisions, stipulations and mitigation requirements of the Montana Sage Grouse Habitat Conservation Strategy, as implemented by Governor's Executive Orders 10-2014, 12-2015, and amendments thereto. Contact the FTLD prior to preparing a project proposal.
- 12 Unless otherwise approved by the Department in writing, wells and related surface infrastructure, including new road construction, are prohibited within 1/2 mile of the centerline of a navigable river, lake or reservoir, and within 1/4 mile of direct perennial tributary streams of navigable waterways, on or adjacent to the tract. No surface occupancy is allowed within the bed of a river, stream, lake or reservoir, islands and accretions or abandoned channels.
- 13 Due to the floodplain/wetlands area(s), surface use may be restricted or denied.
- 14 This tract contains navigable river beds and/or related acreage. No surface occupancy is allowed within the bed of the navigable river, abandoned channels, or on islands and accretions. In addition, upon completion of a successful well, where river title is disputed, the lessee will file an interpleader action under Rule 22, M.R.Civ.P. in the Montana District Court, or other court having jurisdiction, in which the leased lands are located for all acreage within the lease in which the title is disputed. The lessee shall name all potential royalty claimants as defendants.
- 15 If the lessee completes a successful oil and/or gas well, and if land title is disputed, the lessee shall fund professional land surveys as needed to determine the location and acreage encompassed by the spacing and/or pooling unit and the state lease acreage within that unit. Surveys shall be conducted by a licensed land surveyor acceptable to the Department, and shall be prepared pursuant to survey requirements provided by the Department.
- 16 This lease includes areas that may be environmentally sensitive. Therefore, if the lessee intends to conduct any activities on the lease premises, the lessee shall submit to FTLD one copy of an Operating Plan or Amendment to an existing Operating Plan, describing in detail the proposed activities. No activities shall occur on the tract until the Operating Plan or Amendments have been approved in writing by the Director of the Department. FTLD shall review the Operating Plan or Amendment and notify the lessee if the Plan or Amendment is approved or disapproved.

After an opportunity for an informal hearing with the lessee, surface activity may be denied or restricted on all or portions of any tract if the Director determines in writing that the proposed surface activity will be detrimental to trust resources and therefore not in the best interests of the trust.
- 17 This tract contains a MT DNRC lease to U. S. Fish and Wildlife Service (FWS). This lease is being used as part of a waterfowl production area. Coordination with the U. S. FWS regarding the Department's MEPA review, and well location is required prior to approval of an oil or gas well and/or related activities.



TO ALL INTERESTED PARTIES:

RE: June 2, 2026 Oil and Gas Lease Sale

In order to give as much advance notice as possible, please be advised that the June 2026 Oil and Gas Lease Sale will be held online during the period of **May 27 – June 2, 2026**, through the online auction service, Efficient Markets (efficientmarkets.com). Same online service but with a new platform. Please contact Efficient Markets for help setting up an account to bid on state tracts. For all other inquiries, contact the Department of Natural Resources and Conservation. In the event details for the June Oil and Gas Lease Sale change, an updated notice will be sent out.

The filing deadline date for submitting applications on tracts to be nominated for the sale in June is **5:00pm MST on March 17, 2026**. Applications must be received in this office by that date. If you have any questions, please contact me at THossfeld@mt.gov or (406) 444-4576.

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