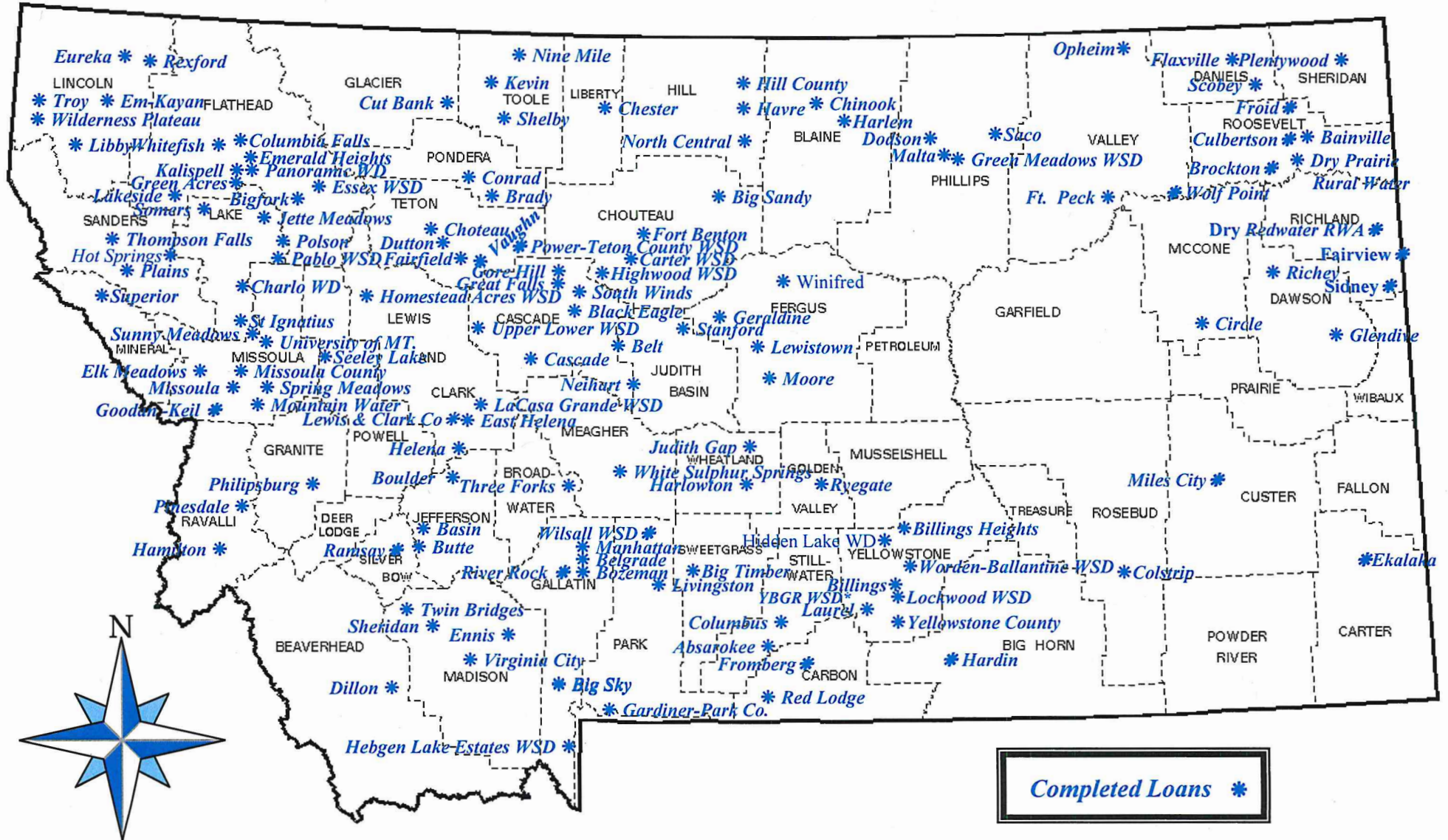


Drinking Water Revolving Fund Loans



COMPLETED LOANS	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE	COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE
Absarokee WSD	\$ 2,679,329	2.50%	Cascade B	\$ 495,000	2.50%
Absarokee WSD	\$ 500,000	0.00%	Charlo WSD	\$ 85,000	3.75%-2%
Bainville Refinance	\$ 260,000	2.50%	Chester ARRA A	\$ 248,600	0.00%
Bainville Engineering	\$ 156,000	2.50%	Chester ARRA B	\$ 199,400	0.75%
Bainville A 2016	\$ 500,000	0.00%	Chinook Refinance	\$ 323,768	2.50%
Bainville B 2016	\$ 335,693	2.50%	Choteau	\$ 332,000	3%-2%
Basin BAN	\$ 75,000	1.75%	Circle A Refinance	\$ 671,098	0.00%
Belgrade ARRA A	\$ 416,300	0.00%	Circle B forgiven	\$ 221,125	0.00%
Belgrade ARRA B	\$ 333,700	0.75%	Circle C	\$ 221,125	2.50%
Belgrade A	\$ 500,000	0.00%	Circle A	\$ 246,000	0.00%
Belgrade B	\$ 2,718,000	3.75%-3%	Circle B	\$ 246,000	2.50%
Belgrade C	\$ 161,300	3.75%-2.25%	Circle A	\$ 187,500	0.00%
Belt A	\$ 315,000	0.00%	Circle B	\$ 187,500	2.50%
Belt B	\$ 315,000	3.00%	Colstrip I	\$ 563,000	4%-2%
Belt II-A	\$ 118,840	0.00%	Colstrip II	\$ 829,000	4%-2%
Belt II-B	\$ 122,000	2.50%	Columbia Falls I	\$ 907,000	4.00%
Big Sandy	\$ 349,377	2.75%-2.25%	Columbia Falls II	\$ 502,000	4.00%-2.25%
Big Sky I	\$ 534,000	4.00%	Columbia Falls	\$ 675,000	2.50%
Big Sky II	\$ 1,966,000	4.00%	Columbus	\$ 110,000	3.75%-2.25%
Big Sky III	\$ 5,000,000	3.75%	Columbus ARRA A	\$ 416,300	0.00%
Big Timber	\$ 4,606,000	2.50%	Columbus ARRA B	\$ 333,700	1.75%
Bigfork A	\$ 500,000	0.00%	Columbus II-A	\$ 500,000	0.00%
Bigfork B	\$ 661,703	2.50%	Columbus II-B	\$ 900,000	3.00%
Big Fork BAN	\$ 616,373	1.75%	Conrad I	\$ 650,000	4.00%-2.00%
Bigfork A	\$ 500,000	0.00%	Conrad II	\$ 1,543,172	4.00%-2.00%
Bigfork B	\$ 4,852,000	2.50%	Conrad Refinance	\$ 473,583	2.50%
Billings SID	\$ 818,000	4.00%	Conrad III	\$ 793,000	2.50%
Billings	\$ 17,300,000	3.75%-2.25%	Conrad WRF-18405	\$ 500,000	0.00%
Billings ARRA A	\$ 416,300	0.00%	Conrad WRF-18406	\$ 500,819	2.50%
Billings ARRA B	\$ 333,700	1.75%	Conrad A	\$ 324,000	0.00%
Billings C	\$ 2,750,000	3.75%-2.25%	Conrad B	\$ 324,000	2.50%
Billings III Zone 4 Tank	\$ 6,759,215	3.00%	Culbertson A	\$ 186,000	0.00%
Billings IV-A	\$ 500,000	0.00%	Culbertson B	\$ 186,000	3.00%
Billings IV-B	\$ 2,485,612	3.75%-3%	Cut Bank I	\$ 283,000	4%-2%
Billings V	\$ 2,927,621	3.75%-3%	Cut Bank II	\$ 576,000	4%-1.25%
Billings VI	\$ 6,100,000	3.00%	Cut Bank ARRA A	\$ 416,300	0.00%
Billings VII	\$ 3,505,437	2.50%	Cut Bank ARRA B	\$ 333,700	0.75%
Billings Heights A	\$ 500,000	0.00%	Cut Bank A	\$ 70,000	0.00%
Billings Heights B	\$ 538,000	3.75%-3%	Cut Bank B	\$ 70,000	3.75%
Billings Heights	\$ 2,987,000	2.50%	Cut Bank Refi	\$ 866,312	2.50%
Billings Heights	\$ 2,200,000	2.50%	Cut Bank A	\$ 500,000	0.00%
Black Eagle ARRA A	\$ 124,900	0.00%	Cut Bank B	\$ 726,000	2.50%
Black Eagle ARRA B	\$ 100,100	0.75%	Denton	\$ 182,000	1.25%
Boulder	\$ 1,294,000	4.00%	Denton	\$ 724,000	1.25%
Bozeman SID	\$ 94,000	3.75%	Dillon	\$ 3,776,000	2.50%
Bozeman A	\$ 10,000,000	3.75%-3%	Dodson A	\$ 59,000	0.00%
Bozeman B	\$ 9,552,000	3.75%-3%	Dodson B	\$ 59,000	2.50%
Bozeman 2017	\$ 7,573,000	2.50%	Dodson C	\$ 28,000	2.50%
Brady BAN	\$ 257,000	1.25%	Dry Prairie Rural Wtr Auth	\$ 313,000	2.75%-2.25%
Broadview	\$ 203,000	4.00%	Dry Prairie II	\$ 507,000	2.75%-2.25%
Brockton	\$ 44,998	4.00%	Dry Prairie III	\$ 368,000	2.75%-1.25%
Butte ARRA A	\$ 416,300	0.00%	Dry Prairie IV-A	\$ 500,000	0.00%
Butte ARRA B	\$ 299,230	1.75%	Dry Prairie IV-B	\$ 759,000	3.75%-3%
Butte A	\$ 500,000	0.00%	Dry Prairie V-A	\$ 150,000	0.00%
Butte B	\$ 2,296,387	3.75%-3%	Dry Prairie V-B	\$ 150,000	3.00%
Carter A	\$ 83,500	0.00%	Dry Prairie VI-A	\$ 500,000	0.00%
Carter B	\$ 83,500	3.00%	Dry Prairie VI-B	\$ 1,233,638	3.00%
Carter Refinance	\$ 305,000	2.50%	Dry Prairie VII	\$ 1,301,699	2.50%
Carter II-A	\$ 58,628	0.00%	Dry Prairie	\$ 638,000	2.50%
Carter II-B	\$ 58,628	2.50%	Dry Redwater WRF-18394	\$ 35,000	2.50%
Cascade	\$ 129,998	3.00%	Dry Redwater WRF-19434	\$ 70,000	2.50%
Cascade A	\$ 385,000	0.00%	Dutton A	\$ 162,000	0.00%
Cascade B	\$ 385,000	2.50%	Dutton B	\$ 162,000	3.00%
Cascade A	\$ 495,000	0.00%	Dutton A	\$ 417,000	0.00%

COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE	COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE
Dutton B	\$ 417,000	2.50%	Gore Hill B	\$ 265,000	3.75%
Dutton A	\$ 140,000	0.00%	Great Falls	\$ 3,000,000	4%-2%
Dutton B	\$ 140,000	2.50%	Great Falls II	\$ 4,010,000	3.75%-3%
East Helena I	\$ 228,000	3.00%	Great Falls ARRA A	\$ 416,300	0.00%
East Helena II	\$ 3,234,000	3.00%	Great Falls ARRA B	\$ 333,700	1.75%
Ekalaka Refinace	\$ 290,800	2.75%	Great Falls III	\$ 2,700,893	2.50%
Ekalaka	\$ 232,747	2.75%	Great Falls WTP A	\$ 10,000,000	2.50%
Ekalaka II-A	\$ 28,663	0.00%	Great Falls WTP B	\$ 10,000,000	2.50%
Ekalaka II-B	\$ 28,663	3.00%	Great Falls WTP C	\$ 8,600,000	2.50%
Elk Meadows Ranchettes	\$ 200,000	4.00%	Greenacres A	\$ 208,000	0.00%
Elk Meadows ARRA A	\$ 416,300	0.00%	Greenacres B	\$ 208,000	3.75%-3%
Elk Meadows ARRA B	\$ 333,700	0.75%	Hamilton I	\$ 220,000	4.00%-2.25%
Elk Meadows BAN	\$ 68,013	1.25%	Hamilton II - A	\$ 500,000	2.75%-2.25%
Elk Meadows II-A	\$ 141,000	0.00%	Hamilton II - B	\$ 318,000	3.75%-2.25%
Elk Meadows II-B	\$ 141,000	3.00%	Hamilton II - C	\$ 380,000	3.75%-2.25%
Elk Meadows II-C	\$ 67,500	0.00%	Hamilton	\$ 170,000	3.75%-2.25%
Elk Meadows II-D	\$ 67,500	3.00%	Hardin	\$ 453,900	3.75%
Em-Kayan WSD	\$ 191,000	3.75%-3%	Hardin A	\$ 279,500	0.00%
Emerald Heights BAN	\$ 48,922	1.75%	Hardin B	\$ 235,411	3.00%
Emerald Heights A	\$ 91,078	0.00%	Harlem I-A	\$ 500,000	2.75%
Emerald Heights B	\$ 90,888	2.50%	Harlem I-B	\$ 579,638	3.75%-3%
Ennis I	\$ 59,701	4.00%	Harlowton A	\$ 437,000	0.00%
Ennis II	\$ 500,000	2.75%	Harlowton B	\$ 437,000	3.75%-3.00%
Essex WSD ARRA A	\$ 198,300	0.00%	Harlowton BAN	\$ 163,000	1.25%
Essex WSD ARRA B	\$ 158,946	0.75%	Harlowton BAN 2018	\$ 98,525	1.25%
Eureka	\$ 619,000	4%-2%	Harlowton A	\$ 412,500	0.00%
Eureka interim financing	\$ 937,491	2.75%	Harlowton B	\$ 412,500	3.00%
Eureka A 2017	\$ 100,600	0.00%	Harlowton BAN 2016	\$ 132,926	1.25%
Eureka B 2017	\$ 100,425	2.50%	Harlowton A 2017	\$ 392,500	0.00%
Eureka Midvale Acquisition	\$ 377,455	2.50%	Harlowton B 2017	\$ 392,500	2.50%
Fairfield A	\$ 248,637	0.00%	Harlowton A 2020	\$ 391,500	0.00%
Fairfield B	\$ 322,000	3.00%	Harlowton B 2020	\$ 391,500	2.50%
Fairview A	\$ 500,000	0.00%	Havre I	\$ 600,000	4.00%-2.00%
Fairview B	\$ 2,145,152	2.50%	Havre II	\$ 8,401,000	4.00%-2.25%
Flaxville A	\$ 90,000	0.00%	Havre III - A	\$ 500,000	2.75%-2.25%
Flaxville B	\$ 90,000	3.00%	Havre III - B	\$ 203,700	3.75%-2.25%
Fort Benton ARRA A	\$ 350,200	0.00%	Havre ARRA A	\$ 194,300	0.00%
Fort Benton ARRA B	\$ 279,819	1.75%	Havre ARRA B	\$ 155,700	0.75%
Fort Peck WSD	\$ 1,520,000	4%-3%	Hebgen Lake Estates BAN 1	\$ 79,000	1.75%
Fort Peck WSD II	\$ 662,000	2.50%	Hebgen Lake Estates BAN 2	\$ 68,237	1.75%
Froid B	\$ 159,087	0.00%	Hebgen Lake W&SD A	\$ 375,000	0.00%
Froid C	\$ 159,087	2.50%	Hebgen Lake W&SD B	\$ 375,000	2.50%
Fromberg A	\$ 481,000	0.00%	Helena I	\$ 1,250,000	4.00%
Fromberg B	\$ 163,785	0.00%	Helena II	\$ 2,850,000	3.75%-2.25%
Fromberg C	\$ 163,633	2.50%	Helena III	\$ 2,750,000	3.75%-2.25%
Gardiner-Park County WSD - A	\$ 161,504	3%-2%	Helena ARRA A	\$ 416,300	0.00%
Gardiner Park County WSD - E	\$ 330,000	3%-2%	Helena ARRA B	\$ 333,700	1.75%
Gardiner Park County WSD - C	\$ 267,000	4%-2%	Helena	\$ 1,325,000	3.75%-2.25%
Gardiner-Park County WSD II	\$ 463,784	2.75%-2.25%	Helena A 2016	\$ 500,000	0.00%
Gardiner-Park County WSD III	\$ 125,000	2.75%-2.25%	Helena B 2016	\$ 660,666	2.50%
Geraldine	\$ 129,000	3.00%	Helena 2019	\$ 5,700,000	2.50%
Glendive	\$ 1,565,000	4%-2.25%	Hidden Lake WD A	\$ 316,000	0.00%
Glendive ARRA A	\$ 198,100	0.00%	Hidden Lake WD B	\$ 316,000	2.50%
Glendive ARRA B	\$ 158,900	1.75%	Highwood WSD	\$ 75,000	3.00%
Glendive A	\$ 150,000	0.00%	Hill County	\$ 723,998	3.75%
Glendive B	\$ 150,000	3.75%	Homestead Acres WSD ARRA A	\$ 218,700	0.00%
Glendive Meade Ave	\$ 444,193	2.50%	Homestead Acres WSD ARRA B	\$ 175,297	3.75%
Glendive WTP	\$ 500,000	0.00%	Hot Springs	\$ 941,945	3.00%
Glendive WTP	\$ 7,000,000	2.50%	Jette Meadows WSD	\$ 44,477	2.75%
Glendive WTP	\$ 5,943,009	2.50%	Jette Meadows WSD	\$ 300,000	3.75%-2.25%
Goodan Keil WD	\$ 474,999	2.75%	Jette Meadows WSD ARRA A	\$ 416,300	0.00%
Gore Hill A	\$ 265,000	0.00%	Jette Meadows WSD ARRA B	\$ 333,700	0.75%
			Jette Meadows WSD C	\$ 325,000	3.75%-3.00%
			Judith Gap	\$ 112,000	2.75%
			Kalispell	\$ 761,000	4.00%-2.00%

COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE	COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE
Kalispell - refinance	\$ 1,283,159	3.75%-1.25%	Missoula County L&C ARRA A	\$ 317,700	0.00%
Kalispell 2017	\$ 2,662,000	2.50%	Missoula County L&C ARRA B	\$ 165,000	0.75%
Kalispell II	\$ 1,500,000	3.75%-2.25%	Missoula County L&C ARRA C	\$ 4,979	0.75%
Kalispell Refinance	\$ 365,648	2.50%	Mountain Water Company ARRA	\$ 416,300	0.00%
Kalispell	\$ 2,147,108	2.50%	Mountain Water Company ARRA	\$ 333,700	1.75%
Kevin ARRA A	\$ 377,400	0.00%	Neihart	\$ 107,617	2.75%
Kevin ARRA B	\$ 302,600	0.75%	Nine Mile W&SD BAN	\$ 2,043,102	1.75%
LaCasa Grande WSD I	\$ 150,000	4.00%	Nine Mile W&SD A	\$ 500,000	0.00%
LaCasa Grande WSD II	\$ 500,000	2.75%	Nine Mile W&SD B	\$ 1,594,670	2.50%
Lakeside	\$ 400,000	3.00%	North Central	\$ 100,000	3.00%
Laurel I	\$ 5,250,000	4.00%-2.00%	North Central II	\$ 100,000	3.00%
Laurel II	\$ 2,541,000	4.00%-2.25%	North Central BAN	\$ 264,602	1.25%
Laurel III-A	\$ 500,000	2.75%	North Central A	\$ 252,000	0.00%
Laurel III-B	\$ 190,000	3.75%	North Central B	\$ 252,000	2.50%
Laurel IV-A	\$ 500,000	2.75%	Opheim Refinance	\$ 247,861	2.50%
Laurel IV-B	\$ 129,288	3.75%	Opheim A	\$ 87,500	0.00%
Laurel Refinance	\$ 518,500	2.75%-1.25%	Opheim B	\$ 87,500	2.50%
Laurel V-A	\$ 188,000	0.00%	Pablo ARRA A	\$ 416,300	0.00%
Laurel V-B	\$ 188,000	3.00%	Pablo ARRA B	\$ 333,700	0.75%
Laurel 2017	\$ 1,700,000	2.50%	Pablo C	\$ 152,121	3.75%-3%
Laurel 2019	\$ 4,921,000	2.50%	Pablo BAN	\$ 75,000	1.25%
Lewis & Clark County - Woodlawn	\$ 319,516	2.75%	Pablo BAN II	\$ 146,689	1.25%
Lewis & Clark County - Senior ARR	\$ 25,500	0.00%	Pablo A	\$ 500,000	0.00%
Lewis & Clark County - Senior ARR	\$ 20,500	0.75%	Pablo B	\$ 500,000	3.00%
Lewistown	\$ 3,549,000	3.75%-1.25%	Pablo II-A	\$ 500,000	0.00%
Libby	\$ 500,000	1.25%	Pablo II- B	\$ 620,000	2.50%
Libby Refinance	\$ 2,189,579	2.50%	Panoramic Mtn River Hgts WD	\$ 120,000	3.75%-2.25%
Livingston I	\$ 155,000	2.75%	Phillipsburg	\$ 238,322	3%-1.25%
Livingston Rev	\$ 700,000	3.75%	Phillipsburg A	\$ 212,000	0.00%
Livingston Rev	\$ 200,000	3.75%	Phillipsburg B	\$ 212,000	2.50%
Livingston TIF	\$ 676,472	3.75%	Phillipsburg BAN	\$ 414,346	1.25%
Livingston SID	\$ 322,088	3.75%	Phillips Co Green Mdws WSD	\$ 63,727	2.75%
Lockwood WSD I	\$ 1,700,000	4.00%	Phillips Co Green Mdws WSD (G)	\$ 100,000	2.75%
Lockwood WSD II - A	\$ 500,000	2.75%-1.25%	Pinesdale Refinance	\$ 487,310	2.50%
Lockwood WSD II - B	\$ 500,000	3.75%-1.25%	Pinesdale A	\$ 457,932	0.00%
Lockwood WSD III - A	\$ 500,000	2.75%-2.25%	Pinesdale B	\$ 692,050	2.50%
Lockwood WSD III - B	\$ 600,000	3.75%-3%	Plains	\$ 239,628	3.75%-2.25%
Lockwood WSD IV-A	\$ 436,500	0.00%	Plains BAN	\$ 22,994	1.25%
Lockwood WSD IV-B	\$ 336,987	3.75%-2%	Plains II-A	\$ 300,000	0.00%
Lockwood WSI	\$ 2,000,000	2.50%	Plains II-B	\$ 316,000	3.00%
Lockwood	\$ 5,750,000	2.50%	Plentywood	\$ 577,000	4%-2%
Malta A	\$ 500,000	0.00%	Plentywood II	\$ 500,000	2.75%
Malta B	\$ 500,000	2.50%	Plentywood II - B	\$ 500,000	3.75%-3%
Malta C	\$ 4,327,000	2.50%	Polson ARRA A	\$ 416,300	0.00%
Malta	\$ 680,015	2.50%	Polson ARRA B	\$ 333,700	0.75%
Manhattan ARRA A	\$ 127,700	0.00%	Polson A	\$ 221,127	0.00%
Manhattan ARRA B	\$ 102,300	0.75%	Polson B	\$ 221,129	2.50%
Manhattan	\$ 108,205	2.75%-2.25%	Power-Teton WSD I	\$ 400,000	2.75%-2%
Manhattan II-A	\$ 281,000	0.00%	Power-Teton WSD II	\$ 375,000	2.75%-2.25%
Manhattan II-B	\$ 281,000	2.50%	Ramsay A	\$ 143,000	2.50%
Miles City	\$ 1,007,697	2.75%	Ramsay B	\$ 59,750	0.00%
Miles City - Carbon Hill	\$ 500,000	2.75%	Ramsay C	\$ 59,750	2.50%
Miles City - NE waterlines	\$ 500,000	2.75%	Red Lodge A	\$ 500,000	0.00%
Miles City - Carbon Hill	\$ 2,125,268	3.75%-3%	Red Lodge B	\$ 944,466	2.50%
Miles City - NE waterlines	\$ 2,200,000	3.75%-3%	Red Lodge A	\$ 500,000	0.00%
Miles City ARRA A	\$ 416,300	0.00%	Red Lodge B	\$ 1,240,000	2.50%
Miles City ARRA B	\$ 333,700	0.75%	Rexford Refinance	\$ 236,000	2.50%
Missoula County Fair	\$ 206,194	4.00%	Richey	\$ 45,000	2.75%
Missoula Cty Fairgds	\$ 705,000	2.50%	River Rock WSD	\$ 2,100,000	4.00%-2.00%
Missoula/Sunset West	\$ 291,000	4.00%	Ronan BAN	\$ 199,017	1.25%
Missoula County - Lorraine South	\$ 142,000	3.75%	Ronan A	\$ 500,000	2.50%
			Ronan B	\$ 618,562	2.50%
			Roundup	\$ 1,392,000	2.50%

COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE	COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE
Roundup A	\$ 120,000	0.00%	Three Forks II	\$ 268,000	3.75%-2.25%
Roundup B	\$ 120,000	2.50%	Three Forks BAN II	\$ 640,000	1.25%
Roundup A 2020	\$ 350,078	0.00%	Three Forks III-A	\$ 500,000	0.00%
Roundup B 2020	\$ 350,079	2.50%	Three Forks III-B	\$ 681,000	2.50%
Ryegate BAN	\$ 54,572	1.25%	Three Forks III C	\$ 94,716	2.50%
Ryegate A	\$ 276,741	0.00%	Troy Refinance	\$ 1,764,199	2.50%
Ryegate B	\$ 270,394	3.00%	Troy ARRA A	\$ 277,500	0.00%
Ryegate Refinance	\$ 216,800	2.50%	Troy ARRA B	\$ 222,500	0.75%
Saco	\$ 335,005	2.75%	Twin Bridges	\$ 286,515	4%-1.25%
Scobey A	\$ 162,000	0.00%	University of Montana	\$ 416,300	0.00%
Scobey B	\$ 162,000	3.75%-3%	University of Montana ARRA B	\$ 333,700	1.75%
Seeley Lake	\$ 1,340,000	3.00%	Upper Lower River Rd WSD	\$ 500,000	2.75%
Seeley Lake ARRA A	\$ 416,300	0.00%	Upper/Lower River Rd WSD	\$ 195,000	3.75%
Seeley Lake ARRA B	\$ 333,700	0.75%	Upper/Lower River Rd WSD BAN	\$ 234,479	2.75%
Seeley Lake C	\$ 2,460,650	3.75%-3%	Upper/Lower River Rd WSD BAN II	\$ 606,536	2.75%
Shelby I	\$ 866,000	4.00%-2.00%	Upper/Lower River Rd WSD II	\$ 365,000	2.75%
Shelby II	\$ 677,000	4.00%-2.00%	Upper Lower River Rd WSD ARRA A	\$ 277,500	0.00%
Shelby III	\$ 700,000	3.75%-2.25%	Upper Lower River Rd WSD ARRA B	\$ 222,500	0.75%
Shelby IV	\$ 709,000	3.75%-2.25%	Upper/Lower River Rd WSD III-A	\$ 192,500	2.75%
Shelby IV-A	\$ 500,000	2.75%	Upper/Lower River Rd WSD III-B	\$ 193,084	3.00%
Shelby IV-B	\$ 150,000	3.75%-3.00%	Upper/Lower River Rd WSD BAN III	\$ 260,933	2.75%
Shelby ARRA-A	\$ 416,300	0.00%	Upper/Lower River Rd WSD BAN	\$ 278,377	1.25%
Shelby ARRA-B	\$ 333,700	0.75%	Upper/Lower River Rd WSD A	\$ 145,000	0.00%
Shelby C	\$ 1,247,000	3.75%-3.00%	Upper/Lower River Rd WSD B	\$ 143,075	2.50%
Shelby A	\$ 500,000	0.00%	Vaughn W&SD A	\$ 214,000	0.00%
Shelby B	\$ 535,000	2.50%	Vaughn W&SD B	\$ 214,000	2.50%
Sheridan	\$ 265,200	2.75%	Virginia City	\$ 66,000	4.00%
Sheridan BAN	\$ 167,622	2.75%	Virginia City ARRA A	\$ 238,700	0.00%
Sheridan BAN	\$ 70,000	1.25%	Virginia City ARRA B	\$ 187,049	0.75%
Sheridan II	\$ 359,213	2.75%-2.25%	Virginia City ARRA II-A	\$ 26,600	0.00%
Sheridan A	\$ 390,739	0.00%	Virginia City ARRA II-B	\$ 10,850	0.75%
Sheridan B	\$ 390,415	2.50%	White Sulphur Springs BAN	\$ 175,000	2.75%
Sidney	\$ 1,710,000	2.50%	White Sulphur Springs BAN	\$ 320,005	2.75%
Sidney	\$ 1,875,000	2.50%	White Sulphur Springs A	\$ 500,000	0.00%
Somers A	\$ 500,000	0.00%	White Sulphur Springs B	\$ 1,267,375	3.00%
Somers B	\$ 1,666,000	2.50%	White Sulphur Springs II	\$ 105,264	3.00%
South Winds WSD	\$ 500,000	0.00%	White Sulphur Springs III-A	\$ 199,664	0.00%
South Winds WSD	\$ 500,000	2.50%	White Sulphur Springs III-B	\$ 199,664	2.50%
South Wind A	\$ 48,500	0.00%	Whitefish I	\$ 400,000	4.00%-2.00%
South Wind B	\$ 48,500	2.50%	Whitefish II	\$ 5,839,000	4.00%-2.00%
Spring Meadows Co WD	\$ 309,000	2.75%-2.25%	Whitefish III	\$ 895,835	3.75%-2.25%
Stanford Refi 2019	\$ 903,000	2.50%	Whitefish IV	\$ 900,000	3.75%-2.25%
Stanford A	\$ 500,000	0.00%	Whitefish ARRA A	\$ 149,900	0.00%
Stanford B	\$ 1,821,217	2.50%	Whitefish ARRA B	\$ 120,100	0.75%
St Ignatius A	\$ 76,000	0.00%	Whitefish IV	\$ 120,000	2.50%
St Ignatius B	\$ 76,000	3.00%	Whitefish A Loan	\$ 6,000,000	2.50%
Sunny Meadows	\$ 180,000	2.75%-2.25%	Whitefish B Loan	\$ 5,000,000	2.50%
Superior I	\$ 500,000	2.75%-2.25%	Wilderness Plateau WSD ARRA A	\$ 146,000	0.00%
Superior II	\$ 1,229,105	3.75%-2.25%	Wilderness Plateau WSD ARRA B	\$ 117,000	0.75%
Superior ARRA A	\$ 165,400	0.00%	Wilsall WSD BAN	\$ 27,580	1.25%
Superior ARRA B	\$ 132,600	0.75%	Wilsall A 2017	\$ 165,000	0.00%
Thompson Falls I	\$ 500,000	2.75%-2.25%	Wilsall B 2017	\$ 165,000	2.50%
Thompson Falls II	\$ 897,596	3.75%-2.25%	Winifred	\$ 246,000	2.50%
Thompson Falls	\$ 128,694	2.75%-2.25%	Wolf Point	\$ 730,000	3.75%
Thompson Falls	\$ 425,000	0.00%	Worden-Ballantine WSD I	\$ 500,000	2.75%-2.25%
Thompson Falls	\$ 425,000	2.50%	Worden-Ballantine WSD II	\$ 368,000	3.75%-2.25%
Thompson Falls 2019	\$ 238,000	2.50%	Worden Ballantine BAN	\$ 800,000	1.75%
Thompson Falls 2019	\$ 238,000	2.50%	Yellowstone Cnty Boys & Girls WSD	\$ 650,000	2.50%
Thompson Falls A	\$ 500,000	0.00%	Yellowstone County RSID	\$ 373,000	3.75%
Thompson Falls B	\$ 500,000	2.50%			
Three Forks ARRA A	\$ 94,400	0.00%			
Three Forks ARRA B	\$ 75,600	1.75%			
Three Forks	\$ 336,000	3.75%-2.00%			
Three Forks BAN	\$ 22,570	2.75%			
			Subtotal	\$416,520,767	

PROPOSED LOANS	LOAN AMOUNT	INTEREST RATE
Alberton	\$ 889,000	2.50%
Basin A	\$ 200,000	0.00%
Basin B	\$ 200,000	2.50%
Big Timber A&B	\$ 771,000	2.50%
Central Montana RWA BAN	\$ 3,910,000	1.75%
Clancy	\$ 1,600,000	2.50%
Cut Bank A	\$ 500,000	0.00%
Cut Bank B	\$ 770,000	2.50%
Dawson County Forest Park	\$ 882,000	2.50%
Deer Lodge	\$ 2,000,000	2.50%
East Helena A	\$ 500,000	0.00%
East Helena B	\$ 1,213,000	2.50%
Fort Benton A	\$ 500,000	0.00%
Fort Benton B	\$ 571,000	2.50%
Gore Hill WD	\$ 999,000	2.50%
Harlowton	\$ 725,000	2.50%
Lewistown	\$ 3,330,000	2.50%
Missoula Tanks	\$ 3,651,000	2.50%
Missoula Line R/Meters	\$ 12,462,000	2.50%
North Valley W&SD A	\$ 154,000	0.00%
North Valley W&SD A	\$ 154,000	2.50%
Plains A	\$ 121,500	0.00%
Plains B	\$ 121,500	2.50%
Three Forks	\$ 3,099,000	2.50%
Whitehall BAN	\$ 900,000	1.75%
White Sulphur Springs A	\$ 267,000	0.00%
White Sulphur Springs B	\$ 267,000	2.50%
Subtotal	\$ 40,757,000	
Grand Total	\$ 457,277,767	