

TIMBER APPRAISER 3.1



Pink Barna-kal Appraisal

| | | | |
|-------------|-----------|--------------------|--------|
| Date | 3/18/2026 | Acres | 389 |
| Area Office | NWLO | MBF/Ton conversion | 6.51 |
| County | Lincoln | MBF | 3,146 |
| Sale Type | Green | Tons | 20,470 |

Estimated Prices

Source: http://www.bber.umt.edu/FIR/F_LogPrice.asp

| Species | Volume (MBF) | Avg DBH (in) | Year | | Quarter | | Delivered log price (MBF) | Estimated value (MBF) |
|------------------|--------------|--------------|-----------|--|---------|--|---------------------------|------------------------|
| | | | 2025 | | 4 | | | |
| Ponderosa pine | 5 | 10.0 | \$ | | | | \$ 312 | \$ 1,560.00 |
| Bull pine | - | - | \$ | | | | \$ 351 | \$ - |
| Lodgepole pine | 12 | 8.5 | \$ | | | | \$ 414 | \$ 4,968.00 |
| Douglas-fir | 2,939 | 11.2 | \$ | | | | \$ 437 | \$ 1,284,343.00 |
| Western larch | 190 | 11.8 | \$ | | | | \$ 437 | \$ 83,030.00 |
| Engelmann spruce | - | - | \$ | | | | \$ 406 | \$ - |
| Subalpine fir | - | - | \$ | | | | \$ 323 | \$ - |
| Grand fir | - | - | \$ | | | | \$ 319 | \$ - |
| Western redcedar | - | - | \$ | | | | \$ 467 | \$ - |
| Hemlock | - | - | \$ | | | | \$ 325 | \$ - |
| White pine | - | - | \$ | | | | \$ 375 | \$ - |
| Other | - | - | \$ | | | | \$ - | \$ - |
| Blue-stained | - | - | | | | | 272.25 | \$ - |
| Dead/dry | - | - | \$ | | | | 200.00 | \$ - |
| Total | 3,146 | 11.2 | \$ | | | | 436.71 | \$ 1,373,901.00 |

Estimated Costs

Source: http://www.bber.umt.edu/FIR/F_Logging.asp

| Logging cost | Percent | Yarding distance (ft) | Est cost per ton |
|---------------|-------------|-------------------------|------------------|
| Ground-based | 100% | 1,000 | \$ 35.12 |
| Cable-based | 0% | - | \$ - |
| Cut-to-length | 0% | - | \$ - |
| Total | 100% | Weighted average | \$ 35.12 |

| Haul cost | Paved | Unpaved | Est cost per ton |
|------------------|-------|---------|------------------|
| Distance (miles) | 65 | 2 | \$ 21.12 |

| Contract costs | | | | | |
|------------------------|----|-----------|-------------|----|-----------|
| Road development costs | \$ | 55,593.00 | Slash costs | \$ | 2,655.00 |
| Road maintenance costs | \$ | 16,514.00 | Other costs | \$ | 18,676.00 |

Appraisal Summary

| | Per ton | Per MBF | Total |
|---------|----------|----------------|------------|
| Minimum | \$ 16.11 | \$ 104.88 | \$ 329,772 |
| FI fee | \$ 4.09 | \$ 26.60 | \$ 83,684 |
| | | 5% bid deposit | \$ 16,489 |