

**State of Montana
Oil & Gas Lease Sale - March 5, 2024
Lease Sale Results**

The following described lands were offered for oil and gas leasing through an online bidding service, EnergyNet, beginning February 28, 2024 and closed on March 5, 2024.

Tract	Stipulations	Twp	Rng	Sec	Description	Acres	Bid/Acre	Total Bid	Lessee
Richland									
1	1, 2, 3, 4, 5, 6, 7, 8, 10	24.N	58.E	36	LOTS 1, 2, 3, N2, NW4SE4, N2SW4	560.49	\$655.00	\$367,120.95	MISSOURI RIVER ROYALTY CORPORATION
Roosevelt									
2	1, 2, 3, 4, 5, 6, 10	27.N	57.E	5	N2, SE4	* 480.00	\$1,190.00	\$571,200.00	KRAKEN OIL & GAS LLC
Toole									
3	1, 2, 3, 4, 5, 6, 8	35.N	1.E	25	NE4	* 160.00	\$1.75	\$280.00	CABRIN EXPLORATION, INC.
4	1, 2, 3, 4, 5, 6, 8	35.N	2.E	30	LOTS 1, 2, 3, 4, E2W2, SE4	471.12	\$1.75	\$824.46	CABRIN EXPLORATION, INC.
5	1, 2, 3, 4, 5, 6, 8	35.N	2.E	31	NE4	160.00	\$1.75	\$280.00	CABRIN EXPLORATION, INC.
6	1, 2, 3, 4, 5, 6, 8	35.N	2.E	32	W2	* 320.00	\$1.75	\$560.00	CABRIN EXPLORATION, INC.
7	1, 2, 3, 4, 5, 6, 8, 9	36.N	1.E	16	N2, NE4SE4, SW4, BELOW THE BASE OF THE RIERDON FORMATION	* 520.00	\$3.25	\$1,690.00	AVANTI HELIUM US, INC

* Part or all of tract is not state-owned surface

Summary by Lessor

	Total Acres	Total Tracts
Dept. of Natural Resources and Conservation	2,671.61	7

Oil and Gas Lease Sale Summary

Total Tracts	7
Total Acres	2,671.61
Total Bid Revenue	\$941,955.41
Average Bid Per Acre	\$352.58

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Stipulations

- 1 Lessee shall notify and obtain approval from the Department's Forestry and Trust Land Management Division (FTLD) prior to constructing well pads, roads, power lines, and related facilities that may require surface disturbance on the tract. Lessee shall comply with any mitigation measures stipulated in FTLD's approval.
- 2 Prior to the drilling of any well on or into the lease premises, lessee shall send one copy of the well prognosis, including Form 22 "Application for Permit" to the Department's Forestry and Trust Land Division (FTLD). After a well is drilled and completed, lessee shall send one copy of all logs run, Form 4A "Completion Report", and geologic report to FTLD. A copy of Form 2 "Sundry Notice and Report of Wells" or other appropriate Board of Oil and Gas Conservation form shall be sent to FTLD whenever any subsequent change in well status or operator is intended or has occurred. Lessee shall also notify and obtain approval from the FTLD prior to plugging a well on the lease premises.

Issuance of this lease in no way commits the Land Board to approval of coal bed methane production on this lease. Any coal bed methane extraction wells would require subsequent review and approval by the board.
- 3 The FTLD will complete an initial review for cultural resources and, where applicable, paleontological resources of the area intended for disturbance and may require a resources inventory. Based on the results of the inventory, the FTLD may restrict surface activity for the purpose of protecting significant resources located on the lease premises.
- 4 The lessee shall be responsible for controlling any noxious weeds introduced by lessee's activity on State-owned land and shall prevent or eradicate the spread of those noxious weeds onto land adjoining the lease premises. The lessee's methods of control shall be reviewed and approved by the Department's Unit Office that has jurisdiction for that locale.
- 5 The definitions of "oil" and "gas" provided in 82-1-111, MCA, do not apply to this lease for royalty calculation purposes.
- 6 If the State does not own the surface, the lessee must contact the owner of the surface in writing at least 30 days prior to any surface activity. A copy of the correspondence shall be sent to FTLD.
- 7 Due to unstable soil conditions on this tract and/or topography that is rough and/or steep, surface use may be restricted or denied. Seismic activity may be restricted to poltershots.
- 8 Due to the floodplain/wetlands area(s), surface use may be restricted or denied.
- 9 No surface occupancy of the school area and/or related facilities is permitted without written approval of FTLD.
- 10 If whooping cranes are observed on-site, construction and/or maintenance activities shall be suspended until birds leave the area.

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Applicant List

Tract	Twp	Rng	Sec	Description	Acres	Applicant
Richland						
1	24.N	58.E	36	LOTS 1, 2, 3, N2, NW4SE4, N2SW4	560.49	PETROGAARD LLC
Roosevelt						
2	27.N	57.E	5	N2, SE4	480.00	PETROGAARD LLC
Toole						
3	35.N	1.E	25	NE4	160.00	DNRC/LAND BOARD
4	35.N	2.E	30	LOTS 1, 2, 3, 4, E2W2, SE4	471.12	DNRC/LAND BOARD
5	35.N	2.E	31	NE4	160.00	DNRC/LAND BOARD
6	35.N	2.E	32	W2	320.00	DNRC/LAND BOARD
7	36.N	1.E	16	N2, NE4SE4, SW4, BELOW THE BASE OF THE RIERDON FORMATION	520.00	DNRC/LAND BOARD

DEPARTMENT OF NATURAL RESOURCES AND CONSERVATION

P.O. Box 201601

Helena, Montana 59620-1601

The following is a list of oil and gas leases, which expired or terminated in September 2023.

COUNTY	TWP	RNG	SEC	DESCRIPTION	ACRES
Fallon					
	10 N	60 E	20	NE4	160.00
Glacier					
	37 N	5 W	9	N2	320.00
	37 N	5 W	32	SE4	160.00
	37 N	5 W	33	S2SW4	80.00
	37 N	6 W	13	E2SE4, S2SW4	160.00
	37 N	6 W	24	N2NW4, S2SE4	160.00
Toole					
	36 N	2 W	12	SE4	160.00
	36 N	2 W	13	NE4	160.00
	36 N	2 W	16	All	640.00

DEPARTMENT OF NATURAL RESOURCES
AND CONSERVATION

Forestry and Trust Lands Division



GREG GIANFORTE, GOVERNOR

1539 ELEVENTH AVENUE

DIRECTOR'S OFFICE: (406) 444-2074
FAX (406) 444-2684

PO BOX 201601
HELENA, MONTANA 59620-1601

TO ALL INTERESTED PARTIES:

RE: June 4, 2024 Oil and Gas Lease Sale

In order to give as much advance notice as possible, please be advised that the June 2024 Oil and Gas Lease Sale will be held online during the period of **May 29 – June 4, 2024**, through the online auction service, EnergyNet (EnergyNet.com). Please contact EnergyNet for help setting up an account to bid on state tracts. For all other inquiries, contact the Department of Natural Resources and Conservation. In the event details for the June Oil and Gas Lease Sale change, an updated notice will be sent out.

The deadline filing date for submitting applications on tracts to be nominated for the sale in June is 5:00pm MST on March 19, 2024. Applications must be received in this office by that date. If you have any questions, please contact me at THossfeld@mt.gov or (406) 444-4576.

Theresa Hossfeld, Leasing Specialist
Mineral Leasing Section
Minerals Management Bureau