

**State of Montana
Oil & Gas Lease Sale - June 2, 2026
Lease Sale Results**

The following described lands were offered for oil and gas leasing through an online bidding service, Efficient Markets, previously known as EnergyNet, opened on May 27, 2026 and closed on June 2, 2026.

Tract	Stipulations	Twp	Rng	Sec	Description	Acres	Bid/Acre	Total Bid	Lessee
Dawson									
1	1, 2, 3, 4, 5, 6, 7, 9	23.N	50.E	16	ALL	640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
2	1, 2, 3, 4, 5, 6, 7, 9, 12	23.N	50.E	36	ALL	* 640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
McCone									
3	1, 2, 3, 4, 5, 6, 7, 9, 10	21.N	45.E	1	S2	320.00	\$1.50	\$480.00	COLORADO LAND MANAGEMENT LLC
4	1, 2, 3, 4, 5, 6, 7, 9, 10	21.N	46.E	16	ALL	640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
5	1, 2, 3, 4, 5, 6, 9, 14	21.N	47.E	16	ALL	640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
6	1, 2, 3, 4, 5, 6, 7, 9, 10	22.N	45.E	34	NW4, NW4NE4, S2NE4, S2	600.00	\$1.75	\$1,050.00	PETRO-SENTINEL LLC
7	1, 2, 3, 4, 5, 6, 7, 9, 10	22.N	45.E	36	E2W2, E2	480.00	\$1.50	\$720.00	COLORADO LAND MANAGEMENT LLC
8	1, 2, 3, 4, 5, 6, 7, 9, 10	22.N	46.E	16	ALL	640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
9	1, 2, 3, 4, 5, 6, 9, 10	22.N	46.E	23	E2SE4	80.00	\$1.50	\$120.00	COLORADO LAND MANAGEMENT LLC
10	1, 2, 3, 4, 5, 6, 9, 10	22.N	46.E	24	SW4	160.00	\$1.50	\$240.00	COLORADO LAND MANAGEMENT LLC
11	1, 2, 3, 4, 5, 6, 9, 10	22.N	46.E	25	N2NW4	80.00	\$1.50	\$120.00	COLORADO LAND MANAGEMENT LLC
12	1, 2, 3, 4, 5, 6, 7, 9, 10	22.N	46.E	36	ALL	640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
13	1, 2, 3, 4, 5, 6, 9, 10	22.N	47.E	19	LOT 3, S2NE4, SE4, E2SW4	357.93	\$1.50	\$536.90	COLORADO LAND MANAGEMENT LLC
14	1, 2, 3, 4, 5, 6, 9, 10	22.N	47.E	20	S2NW4, N2SW4, SE4SW4, S2SE4	280.00	\$1.50	\$420.00	COLORADO LAND MANAGEMENT LLC
15	1, 2, 3, 4, 5, 6, 9	22.N	47.E	36	ALL	640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
16	1, 2, 3, 4, 5, 6, 9	22.N	48.E	16	ALL	640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
17	1, 2, 3, 4, 5, 6, 9, 13	22.N	48.E	36	ALL	640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
18	1, 2, 3, 4, 5, 6, 7, 9, 13	22.N	49.E	16	ALL	640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
19	1, 2, 3, 4, 5, 6, 7, 9, 11	23.N	46.E	16	ALL	640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
20	1, 2, 3, 4, 5, 6, 7, 9, 10	23.N	46.E	36	ALL	640.00	\$1.75	\$1,120.00	PETRO-SENTINEL LLC
21	1, 2, 3, 4, 5, 6, 7, 9, 10	23.N	47.E	16	E2, SW4, N2NW4, SE4NW4	600.00	\$1.50	\$900.00	COLORADO LAND MANAGEMENT LLC
22	1, 2, 3, 4, 5, 6, 9	23.N	47.E	36	ALL	640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
23	1, 2, 3, 4, 5, 6, 7, 9	23.N	48.E	16	ALL	640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
24	1, 2, 3, 4, 5, 6, 9	23.N	48.E	36	ALL	* 640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
25	1, 2, 3, 4, 5, 6, 9	23.N	49.E	16	ALL	* 640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
26	1, 2, 3, 4, 5, 6, 9	23.N	49.E	36	ALL	640.00	\$1.50	\$960.00	COLORADO LAND MANAGEMENT LLC
27	1, 2, 3, 4, 5, 6, 7, 9, 11	24.N	45.E	36	N2, SW4SW4	360.00	\$1.50	\$540.00	COLORADO LAND MANAGEMENT LLC
28	1, 2, 3, 4, 5, 6, 9, 10	24.N	46.E	36	S2	320.00	\$1.50	\$480.00	COLORADO LAND MANAGEMENT LLC
29	1, 2, 3, 4, 5, 6, 8, 9	24.N	47.E	36	E2SE4	80.00	\$1.50	\$120.00	COLORADO LAND MANAGEMENT LLC

Tract	Stipulations	Twp	Rng	Sec	Description	Acres	Bid/Acre	Total Bid	Lessee
Richland									
30		24.N	59.E	36	LOTS 1, 2, N2SW4, BELOW THE BASE OF THE MISSION CANYON, EXCLUDING THE DUPEROW FORMATION	* 163.00			TRACT WITHDRAWN
Roosevelt									
31	1, 2, 3, 4, 5, 6, 9, 15, 16	28.N	56.E	20	N2N2, SE4NE4	200.00	\$775.00	\$155,000.00	KRAKEN OIL & GAS LLC
32	1, 2, 3, 4, 5, 6, 7, 9, 16	28.N	56.E	21	W2NW4	80.00	\$2,355.00	\$188,400.00	KRAKEN OIL & GAS LLC
33	1, 2, 3, 4, 5, 6, 9, 16	29.N	58.E	30	N2SE4	80.00	\$4,505.00	\$360,400.00	KRAKEN OIL & GAS LLC
34	1, 2, 3, 4, 5, 6, 9, 13, 16	30.N	59.E	16	LOTS 1, 2, 3, 4, W2	526.24	\$380.00	\$199,971.20	IRISH OIL & GAS, INC.

* Part or all of tract is not state-owned surface

Summary by Lessor

	Total Acres	Total Tracts
Dept. of Natural Resources and Conservation	15,484.17	33

Oil and Gas Lease Sale Summary

Total Tracts	34
Total Acres	15,647.17
Total Bid Revenue	\$925,978.10
Average Bid Per Acre	\$59.18

State of Montana
Oil and Gas Lease Sale - June 2, 2026
Stipulations

- 1 Lessee shall notify and obtain approval from the Department's Forestry and Trust Lands Division (FTLD) prior to constructing well pads, roads, power lines, and related facilities that may require surface disturbance on the tract. Lessee shall comply with any mitigation measures stipulated in FTLD's approval.
- 2 Prior to the drilling of any well on or into the lease premises, lessee shall send one copy of the well prognosis, including Form 22 "Application for Permit" to the Department's Forestry and Trust Lands Division (FTLD). After a well is drilled and completed, lessee shall send one copy of all logs run, Form 4A "Completion Report", and geologic report to FTLD. A copy of Form 2 "Sundry Notice and Report of Wells" or other appropriate Board of Oil and Gas Conservation form shall be sent to FTLD whenever any subsequent change in well status or operator is intended or has occurred. Lessee shall also notify and obtain approval from the FTLD prior to plugging a well on the lease premises.

Issuance of this lease in no way commits the Land Board to approval of coal bed methane production on this lease. Any coal bed methane extraction wells would require subsequent review and approval by the board.
- 3 The FTLD will complete an initial review for cultural resources and, where applicable, paleontological resources of the area intended for disturbance and may require a resources inventory. Based on the results of the inventory, the FTLD may restrict surface activity for the purpose of protecting significant resources located on the lease premises.
- 4 The lessee shall be responsible for controlling any noxious weeds introduced by lessee's activity on State-owned land and shall prevent or eradicate the spread of those noxious weeds onto land adjoining the lease premises. The lessee's methods of control shall be reviewed and approved by the Department's Unit Office that has jurisdiction for that locale.
- 5 The definitions of "oil" and "gas" provided in 82-1-111, MCA, do not apply to this lease for royalty calculation purposes.
- 6 If the State does not own the surface, the lessee must contact the owner of the surface in writing at least 30 days prior to any surface activity. A copy of the correspondence shall be sent to FTLD.
- 7 Due to unstable soil conditions on this tract and/or topography that is rough and/or steep, surface use may be restricted or denied. Seismic activity may be restricted to poltershots.
- 8 The lessee is responsible to pay for all damages, including penalties and charges assessed by the USDA-CFSA on CRP lands, as a result of drilling and production on the tract.
- 9 If production from (a) well(s) on this tract is/are put to private use, (for example, farm taps) the Lessee is responsible for installation of (a) meter(s) and documentation of gas used as recorded by said meter(s). Documentation will be provided to the Department. Lessee will have (a) meter(s) installed within 45 days prior to gas production, or of the decision to use the well(s) as (a) tap well(s), or written notification of FTLD of this decision, whichever comes first. The Lessee shall work with MMB every year that the tap well is in use to pay royalties on the average price of gas. MMB will calculate a contract gas price annually based on projected AECO Index price. Non-compliance with this stipulation will result in lease cancellation.
- 10 This lease is located within designated sage grouse general habitat. Proposed activities are subject to, and shall comply with, all provisions, stipulations and mitigation requirements of the Montana Sage Grouse Habitat Conservation Strategy, as implemented by Governor's Executive Orders 10-2014, 12-2015, and amendments thereto. Contact the FTLD prior to preparing a project proposal.

- 11 This lease is located within designated sage grouse core habitat. Proposed activities are subject to, and shall comply with, all provisions, stipulations and mitigation requirements of the Montana Sage Grouse Habitat Conservation Strategy, as implemented by Governor's Executive Orders 10-2014, 12-2015, and amendments thereto. Contact the FTLD prior to preparing a project proposal.
- 12 Unless otherwise approved by the Department in writing, wells and related surface infrastructure, including new road construction, are prohibited within 1/2 mile of the centerline of a navigable river, lake or reservoir, and within 1/4 mile of direct perennial tributary streams of navigable waterways, on or adjacent to the tract. No surface occupancy is allowed within the bed of a river, stream, lake or reservoir, islands and accretions or abandoned channels.
- 13 Due to the floodplain/wetlands area(s), surface use may be restricted or denied.
- 14 No surface occupancy of the school area and/or related facilities is permitted without written approval of FTLD.
- 15 This tract has (an) existing well(s) and related facilities. The lessee has 45 days from the effective date of this lease to determine whether or not to assume responsibility from the former lessee for the well(s) and any existing facilities. The lessee may not enter the well(s) until a change of operator has been filed with, and approved by, the Board of Oil and Gas Conservation. The(se) well(s) must be returned to commercial production or plugged and the well site(s) reclaimed within 6 months from the effective date of this lease.
- 16 If whooping cranes are observed on-site, construction and/or maintenance activities shall be suspended until birds leave the area.

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Applicant List

Tract	Twp	Rng	Sec	Description	Acres	Applicant
Dawson						
1	23.N	50.E	16	ALL	640.00	COLORADO LAND MANAGEMENT LLC
2	23.N	50.E	36	ALL	640.00	COLORADO LAND MANAGEMENT LLC
McCone						
3	21.N	45.E	1	S2	320.00	COLORADO LAND MANAGEMENT LLC
4	21.N	46.E	16	ALL	640.00	COLORADO LAND MANAGEMENT LLC
5	21.N	47.E	16	ALL	640.00	COLORADO LAND MANAGEMENT LLC
6	22.N	45.E	34	NW4, NW4NE4, S2NE4, S2	600.00	COLORADO LAND MANAGEMENT LLC
7	22.N	45.E	36	E2W2, E2	480.00	COLORADO LAND MANAGEMENT LLC
8	22.N	46.E	16	ALL	640.00	COLORADO LAND MANAGEMENT LLC
9	22.N	46.E	23	E2SE4	80.00	COLORADO LAND MANAGEMENT LLC
10	22.N	46.E	24	SW4	160.00	COLORADO LAND MANAGEMENT LLC
11	22.N	46.E	25	N2NW4	80.00	COLORADO LAND MANAGEMENT LLC
12	22.N	46.E	36	ALL	640.00	COLORADO LAND MANAGEMENT LLC
13	22.N	47.E	19	LOT 3, S2NE4, SE4, E2SW4	357.93	COLORADO LAND MANAGEMENT LLC
14	22.N	47.E	20	S2NW4, N2SW4, SE4SW4, S2SE4	280.00	COLORADO LAND MANAGEMENT LLC
15	22.N	47.E	36	ALL	640.00	COLORADO LAND MANAGEMENT LLC
16	22.N	48.E	16	ALL	640.00	COLORADO LAND MANAGEMENT LLC
17	22.N	48.E	36	ALL	640.00	COLORADO LAND MANAGEMENT LLC
18	22.N	49.E	16	ALL	640.00	COLORADO LAND MANAGEMENT LLC
19	23.N	46.E	16	ALL	640.00	COLORADO LAND MANAGEMENT LLC
20	23.N	46.E	36	ALL	640.00	COLORADO LAND MANAGEMENT LLC
21	23.N	47.E	16	E2, SW4, N2NW4, SE4NW4	600.00	COLORADO LAND MANAGEMENT LLC
22	23.N	47.E	36	ALL	640.00	COLORADO LAND MANAGEMENT LLC
23	23.N	48.E	16	ALL	640.00	COLORADO LAND MANAGEMENT LLC
24	23.N	48.E	36	ALL	640.00	COLORADO LAND MANAGEMENT LLC
25	23.N	49.E	16	ALL	640.00	COLORADO LAND MANAGEMENT LLC
26	23.N	49.E	36	ALL	640.00	COLORADO LAND MANAGEMENT LLC
27	24.N	45.E	36	N2, SW4SW4	360.00	COLORADO LAND MANAGEMENT LLC
28	24.N	46.E	36	S2	320.00	COLORADO LAND MANAGEMENT LLC
29	24.N	47.E	36	E2SE4	80.00	COLORADO LAND MANAGEMENT LLC
Richland						
30	24.N	59.E	36	LOTS 1, 2, N2SW4, BELOW THE BASE OF THE MISSION CANYON, EXCLUDING THE DUPEROW FORMATION	163.00	TRACT WITHDRAWN
Roosevelt						
31	28.N	56.E	20	N2N2, SE4NE4	200.00	DNRC/LAND BOARD
32	28.N	56.E	21	W2NW4	80.00	DNRC/LAND BOARD
33	29.N	58.E	30	N2SE4	80.00	DNRC/LAND BOARD
34	30.N	59.E	16	LOTS 1, 2, 3, 4, W2	526.24	DNRC/LAND BOARD



TO ALL INTERESTED PARTIES:

RE: September 1, 2026 Oil and Gas Lease Sale

In order to give as much advance notice as possible, please be advised that the September 2026 Oil and Gas Lease Sale will be held online during the period of **August 26 – September 1, 2026**, through the online auction service, Efficient Markets (efficientmarkets.com). Please contact Efficient Markets for help setting up an account to bid on state tracts. For all other inquiries, contact the Department of Natural Resources and Conservation. In the event details for the September Oil and Gas Lease Sale change, an updated notice will be sent out.

The filing deadline date for submitting applications on tracts to be nominated for the sale in September is **5:00pm MST on June 16, 2026**. Applications must be received in this office by that date. If you have any questions, please contact me at THossfeld@mt.gov or (406) 444-4576.

Theresa Hossfeld
Minerals Leasing Specialist
Mineral Leasing Section
Minerals Management Bureau
Forestry and Trust Lands Division



DEPARTMENT OF NATURAL RESOURCES AND CONSERVATION

P.O. Box 201601

Helena, Montana 59620-1601

The following is a list of oil and gas leases, which expired or terminated in December 2025.

COUNTY	TWP	RNG	SEC	DESCRIPTION	ACRES
Blaine					
	27 N	19 E	13	N2, N2S2, SE4SE4	520.00
	27 N	19 E	15	NE4, N2NW4,SW4NW4, N2S2	440.00
	27 N	19 E	25	ALL	640.00
	27 N	19 E	27	N2, E2SW4, SE4	560.00
	27 N	19 E	36	ALL	640.00
Musselshell					
	10 N	27 E	16	ALL	640.00
	11 N	27 E	36	ALL	640.00
Richland					
	21 N	59 E	5	YELLOWSTONE RIVERBED AND RELATED ACREAGE	56.00
Roosevelt					
	30 N	57 E	16	ALL, FROM THE SURFACE TO THE BASE OF THE MISSION CANYON FORMATION	640.00
Sheridan					
	35 N	58 E	1	THAT PORTION OF GOOSE LAKEBED THAT IS APPURTENANT TO SECTION 36	7.00
	37 N	56 E	16	ALL	640.00
Toole					
	32 N	1 W	10	SE4, BELOW THE BASE OF THE BLACKLEAF FORMATION	160.00
	32 N	1 W	11	NE4, S2, BELOW THE BASE OF THE BLACKLEAF FORMATION	480.00
	32 N	1 W	14	SW4, BELOW THE BASE OF THE BLACKLEAF FORMATION	160.00
	32 N	1 W	15	SE4, BELOW THE BASE OF THE BLACKLEAF FORMATION	160.00
	32 N	1 W	16	N2, N2S2, S2SE4, BELOW THE BASE OF THE KOOTENAI	560.00
	32 N	1 W	16	S2SW4	80.00
	32 N	1 W	22	N2	320.00
	32 N	1 W	23	S2SE4, BELOW THE BASE OF THE KOOTENAI FORMATION	80.00
	32 N	1 W	24	N2	320.00
	32 N	1 W	24	S2S2, BELOW THE BASE OF THE KOOTENAI FORMATION	160.00
	32 N	1 W	25	N2, BELOW THE BASE OF THE BLACKLEAF FORMATION	320.00
	32 N	1 W	26	E2, BELOW THE BASE OF THE BLACKLEAF FORMATION	320.00

COUNTY	TWP	RNG	SEC	DESCRIPTION	ACRES
Toole					
	32 N	1 W	27	S2S2, BELOW THE BASE OF THE BLACKLEAF FORMATION	160.00
	32 N	1 W	28	SE4	160.00
	32 N	1 W	36	ALL, SUBJ TO 5 ACRES CEMETERY R/W IN SW4SE4, BELOW THE BASE OF THE BLACKLEAF FORMATION	640.00
	32 N	2 W	21	SW4NE4, N2SE4, SE4SE4, NE4SW4	200.00
	32 N	2 W	36	ALL	640.00
	33 N	1 E	6	LOT 2, SW4NE4	79.80
	33 N	1 E	16	ALL	640.00
	33 N	1 E	21	SE4NW4, SW4NE4	80.00
	33 N	1 W	16	ALL, BELOW THE BASE OF THE RIERDON FORMATION	640.00
	33 N	1 W	23	S2, BELOW THE BASE OF THE SWIFT FORMATION	320.00
	33 N	1 W	26	E2, BELOW THE BASE OF THE SWIFT FORMATION	320.00
	33 N	1 W	36	ALL, BELOW THE BASE OF THE BLACKLEAF FORMATION	640.00
	33 N	2 W	13	SE4, BELOW THE BASE OF THE SWIFT FORMATION	160.00
	33 N	2 W	16	ALL, BELOW THE BASE OF THE DUPEROW FORMATION	640.00
	33 N	2 W	36	ALL, BELOW THE BASE OF THE KOOTENAI FORMATION	640.00
	34 N	1 E	3	SW4, ALL FORMATIONS EXCLUDING THE NISKU FORMATION	160.00
	34 N	1 E	10	NE4, ALL FORMATIONS EXCLUDING THE NISKU FORMATION	160.00
	34 N	1 E	11	SW4, ALL FORMATIONS EXCLUDING THE NISKU FORMATION	160.00
	34 N	1 E	13	NW4	160.00
	34 N	1 E	14	NE4	160.00
	34 N	1 E	30	W2	320.00
	34 N	1 E	36	ALL, BELOW THE BASE OF THE KOOTENAI FORMATION	640.00
	34 N	1 W	16	W2W2, SE4NW4, E2SW4, ALL FORMATIONS	280.00
	34 N	1 W	16	NE4NW4 INCLUDING ALL FORMATIONS EXCEPT THE MADISON GROUP	40.00
	34 N	2 W	21	SE4NW4, NW4NE4, N2S2, SE4SE4, SW4SW4, BELOW THE BASE OF THE THREE FORKS FORMATION	320.00
	34 N	2 W	28	NW4NW4, S2NW4, E2NE4, N2SE4, NE4SW4, BELOW THE BASE OF THE THREE FORKS FORMATION	320.00
	35 N	1 E	2	SW4, ALL FORMATIONS EXCLUDING THE NISKU FORMATION	160.00
	35 N	1 E	3	LOTS 1, 2, S2NE4, SE4, ALL FORMATIONS EXCLUDING THE NISKU FORMATION	323.10
	35 N	1 E	10	NE4, ALL FORMATIONS EXCLUDING THE NISKU FORMATION	160.00
	35 N	1 E	11	W2, ALL FORMATIONS EXCLUDING THE NISKU FORMATION	320.00
	35 N	1 E	14	E2, ALL FORMATIONS EXCLUDING THE NISKU FORMATION	320.00

COUNTY	TWP	RNG	SEC	DESCRIPTION	ACRES
Toole					
	35 N	1 E	16	ALL	640.00
	35 N	1 E	24	N2, SE4, ALL FORMATIONS EXCLUDING THE NISKU FORMATION	480.00
	35 N	1 E	36	ALL, ALL FORMATIONS EXCLUDING THE NISKU FORMATION	640.00
	35 N	1 W	16	ALL, BELOW THE BASE OF THE BLACKLEAF FORMATION	640.00
	35 N	1 W	30	LOTS 1, 2, 3, 4, SE4SW4, BELOW THE BASE OF THE MISSION CANYON FORMATION	186.44
	35 N	2 W	36	N2NW4, BELOW THE BASE OF THE MISSION CANYON FORMATION	80.00
	36 N	1 W	2	S2S2	160.00
	36 N	1 W	16	ALL	640.00
	36 N	2 W	36	E2, BELOW THE BASE OF THE KOOTENAI FORMATION	320.00
	37 N	2 W	16	ALL	640.00
	37 N	2 W	29	W2SW4	80.00
	37 N	2 W	30	E2SE4, SW4SE4, SE4SW4 LESS 30 ACRES LYING W OF RR R/W	130.00