

**State of Montana  
Oil & Gas Lease Sale - June 4, 2024  
Lease Sale Results**

The following described lands were offered for oil and gas leasing through an online bidding service, EnergyNet, beginning May 29, 2024 and closed on June 4, 2024.

| Tract              | Stipulations                       | Twp  | Rng  | Sec | Description   | Acres    | Bid/Acre   | Total Bid    | Lessee                       |
|--------------------|------------------------------------|------|------|-----|---|----------|------------|--------------|------------------------------|
| <b>Fallon</b>      |                                    |      |      |     |   |          |            |              |                              |
| 1                  | 1, 2, 3, 4, 5, 6, 9                | 9.N  | 60.E | 16  | ALL   | 640.00   | \$9.00     | \$5,760.00   | COLORADO LAND MANAGEMENT LLC |
| 2                  | 1, 2, 3, 4, 5, 6, 12               | 10.N | 60.E | 20  | NE4   | * 160.00 | \$6.00     | \$960.00     | THRIVE ENERGY, LLC           |
| 3                  | 1, 2, 3, 4, 5, 6, 13               | 10.N | 60.E | 36  | ALL   | * 640.00 | \$6.00     | \$3,840.00   | THRIVE ENERGY, LLC           |
| 4                  | 1, 2, 3, 4, 5, 6                   | 10.N | 61.E | 16  | LOTS 1, 2, 3, 4, W2                                 | 453.12   | \$8.00     | \$3,624.96   | COLORADO LAND MANAGEMENT LLC |
| <b>Musselshell</b> |                                    |      |      |     |   |          |            |              |                              |
| 5                  | 1, 2, 3, 4, 5, 6, 7                | 8.N  | 30.E | 16  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| 6                  | 1, 2, 3, 4, 5, 6, 7, 9             | 8.N  | 31.E | 36  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| 7                  | 1, 2, 3, 4, 5, 6, 10               | 9.N  | 23.E | 16  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| 8                  | 1, 2, 3, 4, 5, 6, 10               | 9.N  | 23.E | 36  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| 9                  | 2, 3, 4, 5, 6, 9, 10, 14           | 9.N  | 24.E | 16  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| 10                 | 1, 2, 3, 4, 5, 6, 9                | 9.N  | 24.E | 34  | SE4   | 160.00   | \$9.00     | \$1,440.00   | COLORADO LAND MANAGEMENT LLC |
| 11                 | 1, 2, 3, 4, 5, 6, 9                | 9.N  | 24.E | 36  | ALL   | * 640.00 | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| 12                 | 1, 2, 3, 4, 5, 6, 10               | 9.N  | 26.E | 16  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| 13                 | 1, 2, 3, 4, 5, 6, 9, 16            | 9.N  | 26.E | 26  | NE4, E2NW4  | 240.00   | \$7.00     | \$1,680.00   | COLORADO LAND MANAGEMENT LLC |
| 14                 | 1, 2, 3, 4, 5, 6, 9                | 9.N  | 27.E | 16  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| 15                 | 1, 2, 3, 4, 5, 6, 8, 10            | 10.N | 25.E | 16  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| 16                 | 1, 2, 3, 4, 5, 6, 10               | 10.N | 26.E | 16  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| 17                 | 1, 2, 3, 4, 5, 6, 9                | 11.N | 24.E | 4   | S2NE4, SE4NW4, E2SE4                                | 200.00   | \$7.00     | \$1,400.00   | COLORADO LAND MANAGEMENT LLC |
| 18                 | 1, 2, 3, 4, 5, 6, 9                | 11.N | 24.E | 16  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| 19                 | 1, 2, 3, 4, 5, 6, 7, 9, 10, 12, 16 | 11.N | 24.E | 36  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| <b>Richland</b>    |                                    |      |      |     |   |          |            |              |                              |
| 20                 | 1, 2, 3, 4, 5, 6, 11, 15           | 24.N | 59.E | 36  | NW4, BELOW THE BASE OF THE MISSION CANYON FORMATION | * 160.00 | \$1,215.00 | \$194,400.00 | KRAKEN OIL & GAS LLC         |
| 21                 | 1, 2, 3, 4, 5, 6, 11, 15           | 24.N | 59.E | 36  | N2NE4, SW4NE4                                       | * 120.00 | \$1,695.00 | \$203,400.00 | KRAKEN OIL & GAS LLC         |
| <b>Rosebud</b>     |                                    |      |      |     |   |          |            |              |                              |
| 22                 | 1, 2, 3, 4, 5, 6, 7, 10, 11, 12    | 10.N | 31.E | 16  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| 23                 | 1, 2, 3, 4, 5, 6, 7, 10            | 12.N | 31.E | 36  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| <b>Yellowstone</b> |                                    |      |      |     |   |          |            |              |                              |
| 24                 | 1, 2, 3, 4, 5, 6, 9                | 7.N  | 31.E | 4   | LOTS 3, 4, S2NW4, S2                                | 490.30   | \$3.00     | \$1,470.90   | COLORADO LAND MANAGEMENT LLC |
| 25                 | 1, 2, 3, 4, 5, 6, 9                | 7.N  | 31.E | 24  | E2  | 320.00   | \$4.50     | \$1,440.00   | COLORADO LAND MANAGEMENT LLC |
| 26                 | 1, 2, 3, 4, 5, 6, 9                | 7.N  | 32.E | 16  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |
| 27                 | 1, 2, 3, 4, 5, 6, 7, 9             | 7.N  | 32.E | 36  | ALL   | 640.00   | \$2.50     | \$1,600.00   | COLORADO LAND MANAGEMENT LLC |

\* Part or all of tract is not state-owned surface

# Summary by Lessor

|   | <b>Total Acres</b> | <b>Total Tracts</b> |
|---|--------------------|---------------------|
| Dept. of Natural Resources and Conservation | 13,823.42          | 27                  |

## Oil and Gas Lease Sale Summary

|                             |              |
|-----------------------------|--------------|
| <b>Total Tracts</b>         | 27           |
| <b>Total Acres</b>          | 13,823.42    |
| <b>Total Bid Revenue</b>    | \$445,015.86 |
| <b>Average Bid Per Acre</b> | \$32.19      |

**State of Montana**  
**Oil & Gas Lease Sale - June 4, 2024**  
**Stipulations**

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- 1 Lessee shall notify and obtain approval from the Department's Forestry and Trust Lands Division (FTLD) prior to constructing well pads, roads, power lines, and related facilities that may require surface disturbance on the tract. Lessee shall comply with any mitigation measures stipulated in FTLD's approval.
- 2 Prior to the drilling of any well on or into the lease premises, lessee shall send one copy of the well prognosis, including Form 22 "Application for Permit" to the Department's Forestry and Trust Lands Division (FTLD). After a well is drilled and completed, lessee shall send one copy of all logs run, Form 4A "Completion Report", and geologic report to FTLD. A copy of Form 2 "Sundry Notice and Report of Wells" or other appropriate Board of Oil and Gas Conservation form shall be sent to FTLD whenever any subsequent change in well status or operator is intended or has occurred. Lessee shall also notify and obtain approval from the FTLD prior to plugging a well on the lease premises.  
  
Issuance of this lease in no way commits the Land Board to approval of coal bed methane production on this lease. Any coal bed methane extraction wells would require subsequent review and approval by the board.
- 3 The FTLD will complete an initial review for cultural resources and, where applicable, paleontological resources of the area intended for disturbance and may require a resources inventory. Based on the results of the inventory, the FTLD may restrict surface activity for the purpose of protecting significant resources located on the lease premises.
- 4 The lessee shall be responsible for controlling any noxious weeds introduced by lessee's activity on State-owned land and shall prevent or eradicate the spread of those noxious weeds onto land adjoining the lease premises. The lessee's methods of control shall be reviewed and approved by the Department's Unit Office that has jurisdiction for that locale.
- 5 The definitions of "oil" and "gas" provided in 82-1-111, MCA, do not apply to this lease for royalty calculation purposes.
- 6 If the State does not own the surface, the lessee must contact the owner of the surface in writing at least 30 days prior to any surface activity. A copy of the correspondence shall be sent to FTLD.
- 7 Due to unstable soil conditions on this tract and/or topography that is rough and/or steep, surface use may be restricted or denied. Seismic activity may be restricted to poltershots.
- 8 The lessee is responsible to pay for all damages, including penalties and charges assessed by the USDA-CFSA on CRP lands, as a result of drilling and production on the tract.
- 9 This lease is located within designated sage grouse general habitat. Proposed activities are subject to, and shall comply with, all provisions, stipulations and mitigation requirements of the Montana Sage Grouse Habitat Conservation Strategy, as implemented by Governor's Executive Orders 10-2014, 12-2015, and amendments thereto. Contact the FTLD prior to preparing a project proposal.
- 10 This lease is located within designated sage grouse core habitat. Proposed activities are subject to, and shall comply with, all provisions, stipulations and mitigation requirements of the Montana Sage Grouse Habitat Conservation Strategy, as implemented by Governor's Executive Orders 10-2014, 12-2015, and amendments thereto. Contact the FTLD prior to preparing a project proposal.
- 11 Unless otherwise approved by the Department in writing, wells and related surface infrastructure, including new road construction, are prohibited within 1/2 mile of the centerline of a navigable river, lake or reservoir, and within 1/4 mile of direct perennial tributary streams of navigable waterways, on or adjacent to the tract. No surface occupancy is allowed within the bed of a river, stream, lake or reservoir, islands and accretions or abandoned channels.
- 12 Due to the floodplain/wetlands area(s), surface use may be restricted or denied.

- 13 Any activity within 1/8 mile of the river, stream, floodplain, or lake/reservoir on or adjacent to this tract must be approved in writing by the FTLD prior to commencement. No surface occupancy is allowed within the bed of the river and/or stream, abandoned channels, the bed of the lake/reservoir, or on islands and accretions associated with the river, stream, or lake/reservoir.
- 14 This lease includes areas that may be environmentally sensitive. Therefore, if the lessee intends to conduct any activities on the lease premises, the lessee shall submit to FTLD one copy of an Operating Plan or Amendment to an existing Operating Plan, describing in detail the proposed activities. No activities shall occur on the tract until the Operating Plan or Amendments have been approved in writing by the Director of the Department. FTLD shall review the Operating Plan or Amendment and notify the lessee if the Plan or Amendment is approved or disapproved.  
  
After an opportunity for an informal hearing with the lessee, surface activity may be denied or restricted on all or portions of any tract if the Director determines in writing that the proposed surface activity will be detrimental to trust resources and therefore not in the best interests of the trust.
- 15 If whooping cranes are observed on-site, construction and/or maintenance activities shall be suspended until birds leave the area.
- 16 Wildlife species of concern have been identified on or near this tract. Identified species will be avoided, unless otherwise authorized by the FTLD. Additional mitigation measures may also be required.

**State of Montana  
Oil & Gas Lease Sale - June 4, 2024  
Applicant List**

| <b>Tract</b>       | <b>Twp</b> | <b>Rng</b> | <b>Sec</b> | <b>Description</b>                                  | <b>Acres</b> | <b>Applicant</b>             |
|--------------------|------------|------------|------------|---|--------------|------------------------------|
| <b>Fallon</b>      |            |            |            |   |              |                              |
| 1                  | 9.N        | 60.E       | 16         | ALL   | 640.00       | THRIVE ENERGY, LLC           |
| 2                  | 10.N       | 60.E       | 20         | NE4   | 160.00       | THRIVE ENERGY, LLC           |
| 3                  | 10.N       | 60.E       | 36         | ALL   | 640.00       | THRIVE ENERGY, LLC           |
| 4                  | 10.N       | 61.E       | 16         | LOTS 1, 2, 3, 4, W2                                 | 453.12       | THRIVE ENERGY, LLC           |
| <b>Musselshell</b> |            |            |            |   |              |                              |
| 5                  | 8.N        | 30.E       | 16         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| 6                  | 8.N        | 31.E       | 36         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| 7                  | 9.N        | 23.E       | 16         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| 8                  | 9.N        | 23.E       | 36         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| 9                  | 9.N        | 24.E       | 16         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| 10                 | 9.N        | 24.E       | 34         | SE4   | 160.00       | COLORADO LAND MANAGEMENT LLC |
| 11                 | 9.N        | 24.E       | 36         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| 12                 | 9.N        | 26.E       | 16         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| 13                 | 9.N        | 26.E       | 26         | NE4, E2NW4  | 240.00       | COLORADO LAND MANAGEMENT LLC |
| 14                 | 9.N        | 27.E       | 16         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| 15                 | 10.N       | 25.E       | 16         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| 16                 | 10.N       | 26.E       | 16         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| 17                 | 11.N       | 24.E       | 4          | S2NE4, SE4NW4, E2SE4                                | 200.00       | COLORADO LAND MANAGEMENT LLC |
| 18                 | 11.N       | 24.E       | 16         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| 19                 | 11.N       | 24.E       | 36         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| <b>Richland</b>    |            |            |            |   |              |                              |
| 20                 | 24.N       | 59.E       | 36         | NW4, BELOW THE BASE OF THE MISSION CANYON FORMATION | 160.00       | JBLS MONTANA, INC.           |
| 21                 | 24.N       | 59.E       | 36         | N2NE4, SW4NE4                                       | 120.00       | JBLS MONTANA, INC.           |
| <b>Rosebud</b>     |            |            |            |   |              |                              |
| 22                 | 10.N       | 31.E       | 16         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| 23                 | 12.N       | 31.E       | 36         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| <b>Yellowstone</b> |            |            |            |   |              |                              |
| 24                 | 7.N        | 31.E       | 4          | LOTS 3, 4, S2NW4, S2                                | 490.30       | COLORADO LAND MANAGEMENT LLC |
| 25                 | 7.N        | 31.E       | 24         | E2  | 320.00       | COLORADO LAND MANAGEMENT LLC |
| 26                 | 7.N        | 32.E       | 16         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |
| 27                 | 7.N        | 32.E       | 36         | ALL   | 640.00       | COLORADO LAND MANAGEMENT LLC |

DEPARTMENT OF NATURAL RESOURCES  
AND CONSERVATION

Forestry and Trust Lands Division



GREG GIANFORTE, GOVERNOR

1539 ELEVENTH AVENUE

DIRECTOR'S OFFICE: (406) 444-2074  
FAX (406) 444-2684

PO BOX 201601  
HELENA, MONTANA 59620-1601

**TO ALL INTERESTED PARTIES:**

RE: September 4, 2024 Oil and Gas Lease Sale

In order to give as much advance notice as possible, please be advised that the September 2024 Oil and Gas Lease Sale will be held online during the period of **August 29 – September 4, 2024**, through the online auction service, EnergyNet (EnergyNet.com). Please contact EnergyNet for help setting up an account to bid on state tracts. For all other inquiries, contact the Department of Natural Resources and Conservation. In the event details for the September Oil and Gas Lease Sale change, an updated notice will be sent out.

The deadline filing date for submitting applications on tracts to be nominated for the sale in September is 5:00pm MST on June 18, 2024. Applications must be received in this office by that date. If you have any questions, please contact me at [THossfeld@mt.gov](mailto:THossfeld@mt.gov) or (406) 444-4576.

Theresa Hossfeld, Leasing Specialist  
Mineral Leasing Section  
Minerals Management Bureau

**DEPARTMENT OF NATURAL RESOURCES AND CONSERVATION**

**P.O. Box 201601**

**Helena, Montana 59620-1601**

**The following is a list of oil and gas leases, which expired or terminated in December 2023.**

| <b>COUNTY</b>       | <b>TWP</b> | <b>RNG</b> | <b>SEC</b> | <b>DESCRIPTION</b>  | <b>ACRES</b> |
|---------------------|------------|------------|------------|---|--------------|
| <b>Glacier</b>      |            |            |            |   |              |
|                     | 37 N       | 5 W        | 15         | NW4, NW4NE4, S2NE4, W2SW4, BELOW THE BASE OF THE SAWTOOTH FORMATION | 360.00       |
|                     | 37 N       | 5 W        | 16         | SW4, E2NE4, E2NW4, BELOW THE BASE OF THE SAWTOOTH FORMATION         | 320.00       |
|                     | 37 N       | 5 W        | 16         | W2NW4, W2NE4, SE4   | 320.00       |
|                     | 37 N       | 6 W        | 23         | E2W2, E2, BELOW THE BASE OF THE SUN RIVER DOLOMITE FORMATION        | 480.00       |
|                     | 37 N       | 6 W        | 25         | N2NE4, BELOW THE BASE OF THE SUN RIVER DOLOMITE FORMATION           | 80.00        |
|                     | 37 N       | 6 W        | 36         | ALL, BELOW THE BASE OF THE MISSION CANYON FORMATION                 | 640.00       |
| <b>Hill</b>         |            |            |            |   |              |
|                     | 32 N       | 14 E       | 16         | SE4   | 160.00       |
| <b>Powder River</b> |            |            |            |   |              |
|                     | 6 S        | 53 E       | 16         | All   | 640.00       |
|                     | 6 S        | 53 E       | 36         | All   | 640.00       |
|                     | 9 S        | 50 E       | 36         | Lot 4, NE4SE4   | 77.14        |
| <b>Toole</b>        |            |            |            |   |              |
|                     | 30 N       | 2 E        | 8          | SE4SE4  | 40.00        |
|                     | 36 N       | 1 W        | 11         | All   | 640.00       |
|                     | 36 N       | 1 W        | 12         | W2SE4, SW4  | 240.00       |
|                     | 36 N       | 1 W        | 13         | W2, W2E2  | 480.00       |
|                     | 36 N       | 1 W        | 24         | NW4, W2NE4  | 240.00       |