



December 5, 2019

State of Montana  
Montana Department of Natural Resources and Conservation  
c/o Jessica Hoag, Property Management Supervisor  
DNRC – Trust Lands Management Division  
P.O. Box 201601  
Helena, MT 59620  
Email: jhoag@mt.gov

Sent via Email and Certified Mail

**Notice of Termination of Option to Lease Agreement #3073370**

Dear Ms. Hoag:

Please accept this letter as formal notice of termination (“**Notice**”) of that certain Option to Lease Agreement #3073370 dated effective as of January 25, 2019 (the “**Option**”), by and between the Montana Department of Natural Resources and Conservation (“**Optionor**”), and Apex Solar LLC, a Delaware limited liability company (“**Optionee**”), with respect to that certain real property located in Beaverhead County, Montana, more particularly described therein. Capitalized terms used herein and not otherwise defined shall have the meaning given to them in the Option.

Pursuant to the Option, Optionee has the right to terminate the Option in its sole discretion on or before January 25, 2022.

Optionee hereby exercises its right to terminate the Option effective on the date that is thirty (30) days after the date of this Notice or thirty (30) days after the date on which you receive this Notice, whichever is later.

Thank you for your cooperation with this matter. Should you have any questions, please contact Zach Genta at (208) 639-3232 x108 or via e-mail to zach.genta@clenera.com.

Sincerely,

**Apex Solar LLC**

By: CRE-Apex Montana LLC,  
its Manager

By: Centaurus Renewable Energy LLC,  
its Manager

By: Stephen H Douglas

Name: Stephen H Douglas

Title: Manager