

The following described lands were offered for oil and gas leasing through oral competitive bidding in the Department of Transportation auditorium, 2701 Prospect Avenue, Helena, Montana, 9:00 am, September 7, 2011.

| Tract           | Stip                           | Twp  | Rge  | Sec | Description   | Acres    | Bid \$/Acre | Total Price | Lessee                                 |
|-----------------|--------------------------------|------|------|-----|---|----------|-------------|-------------|--|
| <b>Big Horn</b> |                                |      |      |     |   |          |             |             |  |
| 1               | 1, 2, 3, 4, 5, 6, 7            | 8.S  | 40.E | 16  | All, below the base of the Fort Union formation   | 640.00   | \$32.00     | \$20,480.00 | HANNON & ASSOCIATES, INC.              |
| 2               | 1, 2, 3, 4, 5, 6, 7, 8, 11     | 8.S  | 40.E | 25  | Part SE4NE4, part N2SE4, part NE4SW4, below the base of the Fort Union formation                            | 102.88   | \$33.00     | \$3,395.04  | HANNON & ASSOCIATES, INC.              |
| 3               | 1, 2, 3, 4, 5, 6, 7, 8, 11, 18 | 8.S  | 40.E | 36  | All, below the base of the Fort Union formation   | 640.00   | \$36.00     | \$23,040.00 | HANNON & ASSOCIATES, INC.              |
| 4               | 1, 2, 3, 4, 5, 6, 7, 8         | 8.S  | 41.E | 16  | All, below the base of the Fort Union formation   | 640.00   | \$40.00     | \$25,600.00 | HANNON & ASSOCIATES, INC.              |
| 5               | 1, 2, 3, 4, 5, 6, 7            | 8.S  | 41.E | 36  | All, below the base of the Fort Union formation   | 640.00   | \$58.00     | \$37,120.00 | CBM PROPERTIES LLC                     |
| 6               | 1, 2, 3, 4, 5, 6, 7, 21        | 9.S  | 40.E | 22  | N2NE4, SE4NE4, E2W2 less 137.09 acres, tract in E2, below the base of the Fort Union formation              | 256.92   | \$22.00     | \$5,652.24  | HANNON & ASSOCIATES, INC.              |
| 7               | 1, 2, 3, 4, 5, 6, 7, 11        | 9.S  | 40.E | 22  | Tract in E2W2, below the base of the Fort Union formation   | 137.09   | \$23.00     | \$3,153.07  | HANNON & ASSOCIATES, INC.              |
| 8               | 1, 2, 3, 4, 5, 6, 7, 21        | 9.S  | 40.E | 23  | NW4NW4, tracts in SW4NW4, NE4NW4, below the base of the Fort Union formation                                | 59.44    | \$5.00      | \$297.20    | CARIBOU LAND AND LIVESTOCK MONTANA LLC |
| 9               | 1, 2, 3, 4, 5, 6, 7, 21        | 9.S  | 40.E | 26  | Tract in W2NW4, below the base of the Fort Union formation  | 4.66     | \$21.46     | \$100.00    | HANNON & ASSOCIATES, INC.              |
| 10              | 1, 2, 3, 4, 5, 6, 7, 21        | 9.S  | 40.E | 27  | Tracts in NW4NE4, S2NE4, NE4NE4, NW4SE4, NE4SE4, SE4SE4, SW4SE4, below the base of the Fort Union formation | 82.08    | \$5.00      | \$410.40    | CARIBOU LAND AND LIVESTOCK MONTANA LLC |
| 11              | 1, 2, 3, 4, 5, 6, 7            | 9.S  | 40.E | 36  | Lots 1, 2, 3, 4, N2, N2S2, below the base of the Fort Union formation                                       | 571.88   | \$10.00     | \$5,718.80  | HANNON & ASSOCIATES, INC.              |
| 12              | 1, 2, 3, 4, 5, 6, 7            | 9.S  | 41.E | 10  | SE4SW4, below the base of the Fort Union formation  | 40.00    | \$12.00     | \$480.00    | HANNON & ASSOCIATES, INC.              |
| 13              | 1, 2, 3, 4, 5, 6, 7            | 9.S  | 41.E | 16  | All, below the base of the Fort Union formation   | 640.00   | \$31.00     | \$19,840.00 | HANNON & ASSOCIATES, INC.              |
| 14              | 1, 2, 3, 4, 5, 6, 7, 8         | 9.S  | 41.E | 36  | Lots 1, 2, 3, 4, N2, N2S2, below the base of the Fort Union formation                                       | 581.16   | \$25.00     | \$14,529.00 | HANNON & ASSOCIATES, INC.              |
| 15              | 1, 2, 3, 4, 5, 6, 7, 10        | 9.S  | 42.E | 16  | All   | 640.00   | \$31.00     | \$19,840.00 | CARIBOU LAND AND LIVESTOCK MONTANA LLC |
| 16              | 1, 2, 3, 4, 5, 6, 7, 8         | 9.S  | 42.E | 36  | Lots 1, 2, 3, 4, N2, N2S2, below the base of the Fort Union formation                                       | 641.36   | \$2.00      | \$1,282.72  | CARIBOU LAND AND LIVESTOCK MONTANA LLC |
| <b>Blaine</b>   |                                |      |      |     |   |          |             |             |  |
| 17              | 1, 2, 3, 4, 5, 6, 7            | 31.N | 20.E | 23  | NW4SW4  | 40.00    | \$4.75      | \$190.00    | MONTANA LAND & EXPLORATION, INC.       |
| 18              | 1, 2, 3, 4, 5, 6, 7            | 31.N | 20.E | 26  | NW4SE4, S2S2  | * 200.00 | \$7.00      | \$1,400.00  | MONTANA LAND & EXPLORATION, INC.       |
| 19              | 1, 2, 3, 4, 5, 6, 7            | 31.N | 20.E | 27  | N2N2  | 160.00   | \$6.00      | \$960.00    | MONTANA LAND & EXPLORATION, INC.       |
| 20              | 1, 2, 3, 4, 5, 6, 7            | 31.N | 20.E | 33  | SE4NE4, SE4   | 200.00   | \$7.00      | \$1,400.00  | MONTANA LAND & EXPLORATION, INC.       |
| 21              | 1, 2, 3, 4, 5, 6, 7            | 31.N | 20.E | 34  | S2NW4, SW4NE4, NW4SW4   | * 160.00 | \$7.00      | \$1,120.00  | MONTANA LAND & EXPLORATION, INC.       |
| 22              | 1, 2, 3, 4, 5, 6, 7            | 31.N | 20.E | 35  | N2NW4, NW4NE4   | 120.00   | \$7.00      | \$840.00    | MONTANA LAND & EXPLORATION, INC.       |
| <b>Carbon</b>   |                                |      |      |     |   |          |             |             |  |
| 23              | 1, 2, 3, 4, 5, 6, 7            | 4.S  | 24.E | 36  | All   | * 640.00 | \$20.00     | \$12,800.00 | ST. GEORGE COAL CO., INC.              |
| 24              | 1, 2, 3, 4, 5, 6, 7, 8         | 7.S  | 21.E | 16  | All   | 640.00   | \$11.00     | \$7,040.00  | HOUCK ENERGY RESOURCES, LLC            |

| Tract | Stip                       | Twp | Rge  | Sec | Description            | Acres  | Bid \$/Acre | Total Price | Lessee                      |
|-------|----------------------------|-----|------|-----|------------------------|--------|-------------|-------------|-----------------------------|
| 25    | 1, 2, 3, 4, 5, 6, 7, 8     | 7.S | 21.E | 17  | NE4NW4, S2NW4, NE4, S2 | 600.00 | \$30.00     | \$18,000.00 | HOUCK ENERGY RESOURCES, LLC |
| 26    | 1, 2, 3, 4, 5, 6, 7, 10    | 7.S | 22.E | 16  | All                    | 640.00 | \$52.00     | \$33,280.00 | LONEWOLF ENERGY, INC.       |
| 27    | 1, 2, 3, 4, 5, 6, 7, 10    | 7.S | 23.E | 36  | All                    | 640.00 | \$53.00     | \$33,920.00 | LONEWOLF ENERGY, INC.       |
| 28    | 1, 2, 3, 4, 5, 6, 7, 8, 10 | 8.S | 23.E | 16  | All                    | 640.00 | \$53.00     | \$33,920.00 | LONEWOLF ENERGY, INC.       |
| 29    | 1, 2, 3, 4, 5, 6, 7, 8     | 8.S | 23.E | 36  | All                    | 640.00 | \$35.00     | \$22,400.00 | HOUCK ENERGY RESOURCES, LLC |
| 30    | 1, 2, 3, 4, 5, 6, 7, 10    | 9.S | 21.E | 16  | All                    | 640.00 | \$52.00     | \$33,280.00 | LONEWOLF ENERGY, INC.       |
| 31    | 1, 2, 3, 4, 5, 6, 7, 8     | 9.S | 23.E | 16  | All                    | 640.00 | \$52.00     | \$33,280.00 | LONEWOLF ENERGY, INC.       |
| 32    | 1, 2, 3, 4, 5, 6, 7, 8     | 9.S | 24.E | 16  | All                    | 640.00 | \$53.00     | \$33,920.00 | LONEWOLF ENERGY, INC.       |

### Cascade

|    |                                |      |     |    |  |          |        |            |                                     |
|----|--------------------------------|------|-----|----|--|----------|--------|------------|-------------------------------------|
| 33 | 1, 2, 3, 4, 5, 6, 7, 8         | 16.N | 5.E | 16 | All  | 640.00   | \$2.00 | \$1,280.00 | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 34 | 2, 3, 4, 5, 6, 7, 14, 20       | 16.N | 6.E | 16 | All  | 640.00   | \$2.00 | \$1,280.00 | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 35 | 2, 3, 4, 5, 6, 7, 20           | 16.N | 6.E | 36 | NW4  | * 160.00 | \$2.00 | \$320.00   | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 36 | 1, 2, 3, 4, 5, 6, 7, 14        | 16.N | 7.E | 16 | All  | * 640.00 | \$2.00 | \$1,280.00 | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 37 | 1, 2, 3, 4, 5, 6, 7, 8         | 16.N | 7.E | 36 | Lots 1 thru 8, E2                            | 652.80   | \$2.00 | \$1,305.60 | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 38 | 1, 2, 3, 4, 5, 6, 7            | 17.N | 5.E | 16 | All  | * 640.00 | \$2.00 | \$1,280.00 | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 39 | 1, 2, 3, 4, 5, 6, 7            | 17.N | 5.E | 36 | Lots 1, 2, 4, W2W2, NE4NW4, SW4SE4, SE4SW4   | * 396.40 | \$2.00 | \$792.80   | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 40 | 1, 2, 3, 4, 5, 6, 7, 14        | 17.N | 6.E | 16 | W2NW4, E2E2, SW4                             | * 400.00 | \$2.00 | \$800.00   | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 41 | 1, 2, 3, 4, 5, 6, 7, 14        | 17.N | 7.E | 16 | All  | * 640.00 | \$2.00 | \$1,280.00 | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 42 | 1, 2, 3, 4, 5, 6, 7            | 17.N | 7.E | 36 | NW4, NE4NE4, W2SE4, N2SW4                    | 360.00   | \$2.00 | \$720.00   | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 43 | 1, 2, 3, 4, 5, 6, 7            | 18.N | 5.E | 3  | Lots 1, 2, S2NE4, SE4                        | * 321.11 | \$2.00 | \$642.22   | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 44 | 1, 2, 3, 4, 5, 6, 7, 11, 14    | 18.N | 5.E | 16 | All  | * 640.00 | \$2.00 | \$1,280.00 | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 45 | 1, 2, 3, 4, 5, 6, 7, 14        | 18.N | 5.E | 36 | W2, W2SE4, SE4SE4, less patented county road | * 429.80 | \$2.00 | \$859.60   | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 46 | 1, 2, 3, 4, 5, 6, 7, 14        | 18.N | 6.E | 16 | W2   | * 320.00 | \$2.00 | \$640.00   | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 47 | 1, 2, 3, 4, 5, 6, 7, 8, 11, 14 | 18.N | 6.E | 36 | NE4NW4, W2W2                                 | * 200.00 | \$2.25 | \$450.00   | TONY BYRD                           |
| 48 | 1, 2, 3, 4, 5, 6, 7, 8, 14     | 18.N | 7.E | 16 | All, less patented RR R/W                    | * 632.92 | \$2.00 | \$1,265.84 | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 49 | 1, 2, 3, 4, 5, 6, 7            | 18.N | 7.E | 29 | S2SE4, SE4SW4                                | 120.00   | \$2.00 | \$240.00   | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 50 | 1, 2, 3, 4, 5, 6, 7, 8, 14     | 18.N | 7.E | 31 | E2NW4, NE4                                   | 240.00   | \$2.00 | \$480.00   | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 51 | 1, 2, 3, 4, 5, 6, 7, 8         | 18.N | 7.E | 32 | N2NW4, SW4NW4, NW4NE4                        | 160.00   | \$1.50 | \$240.00   | BTC OIL PROPERTIES, LLC             |
| 52 | 1, 2, 3, 4, 5, 6, 7, 11, 14    | 19.N | 5.E | 1  | Lots 1, 2, 3, 4, S2NE4, NE4SE4               | * 278.80 | \$1.50 | \$418.20   | BTC OIL PROPERTIES, LLC             |
| 53 | 1, 2, 3, 4, 5, 6, 7, 11, 14    | 19.N | 5.E | 2  | SW4NE4, W2SE4, S2SW4                         | * 200.00 | \$1.50 | \$300.00   | BTC OIL PROPERTIES, LLC             |
| 54 | 1, 2, 3, 4, 5, 6, 7, 14        | 19.N | 5.E | 3  | S2SE4, SE4SW4                                | * 120.00 | \$1.50 | \$180.00   | BTC OIL PROPERTIES, LLC             |
| 55 | 1, 2, 3, 4, 5, 6, 7, 14        | 19.N | 5.E | 10 | E2W2, NE4, N2SE4, SW4SE4, SW4SW4             | * 480.00 | \$1.50 | \$720.00   | BTC OIL PROPERTIES, LLC             |
| 56 | 1, 2, 3, 4, 5, 6, 7, 14        | 19.N | 5.E | 11 | NW4, N2SW4                                   | * 240.00 | \$1.50 | \$360.00   | BTC OIL PROPERTIES, LLC             |
| 57 | 1, 2, 3, 4, 5, 6, 7, 14        | 19.N | 5.E | 15 | W2, W2E2                                     | * 480.00 | \$1.50 | \$720.00   | BTC OIL PROPERTIES, LLC             |
| 58 | 1, 2, 3, 4, 5, 6, 7, 14        | 19.N | 5.E | 16 | All  | * 640.00 | \$1.50 | \$960.00   | BTC OIL PROPERTIES, LLC             |

| Tract | Stip                               | Twp  | Rge | Sec | Description                        | Acres    | Bid \$/Acre | Total Price | Lessee                  |
|-------|------------------------------------|------|-----|-----|------------------------------------|----------|-------------|-------------|-------------------------|
| 59    | 1, 2, 3, 4, 5, 6, 7, 14            | 19.N | 5.E | 17  | SE4                                | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 60    | 1, 2, 3, 4, 5, 6, 7, 11, 14        | 19.N | 5.E | 20  | E2                                 | 320.00   | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 61    | 1, 2, 3, 4, 5, 6, 7, 14            | 19.N | 5.E | 21  | N2, SW4                            | * 480.00 | \$1.50      | \$720.00    | BTC OIL PROPERTIES, LLC |
| 62    | 1, 2, 3, 4, 5, 6, 7, 14            | 19.N | 5.E | 22  | NW4                                | * 160.00 | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 63    | 1, 2, 3, 4, 5, 6, 7, 14            | 19.N | 5.E | 27  | NW4                                | * 160.00 | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 64    | 1, 2, 3, 4, 5, 6, 7, 14            | 19.N | 5.E | 28  | E2                                 | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 65    | 1, 2, 3, 4, 5, 6, 7, 14            | 19.N | 5.E | 33  | N2, N2SE4                          | * 400.00 | \$1.50      | \$600.00    | BTC OIL PROPERTIES, LLC |
| 66    | 1, 2, 3, 4, 5, 6, 7, 14            | 19.N | 5.E | 34  | S2                                 | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 67    | 1, 2, 3, 4, 5, 6, 7, 14            | 19.N | 5.E | 36  | All                                | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 68    | 1, 2, 3, 4, 5, 6, 7, 11, 14        | 19.N | 6.E | 6   | Lots 1, 2, 6, 7, S2NE4, SE4, E2SW4 | * 519.95 | \$1.50      | \$779.92    | BTC OIL PROPERTIES, LLC |
| 69    | 1, 2, 3, 4, 5, 6, 7, 11, 14        | 19.N | 6.E | 16  | All                                | * 564.40 | \$1.50      | \$846.60    | BTC OIL PROPERTIES, LLC |
| 70    | 1, 2, 3, 4, 5, 6, 7, 8, 11, 14, 16 | 19.N | 6.E | 36  | S2S2, NW4SW4                       | * 201.50 | \$1.50      | \$302.25    | BTC OIL PROPERTIES, LLC |
| 71    | 1, 2, 3, 4, 5, 6, 7, 12, 14        | 19.N | 7.E | 16  | N2, N2SE4, SW4SE4, SW4             | * 600.00 | \$1.50      | \$900.00    | BTC OIL PROPERTIES, LLC |
| 72    | 1, 2, 3, 4, 5, 6, 7, 8, 14, 19     | 19.N | 7.E | 36  | Lots 1, 2, NW4, W2NE4, S2          | * 645.38 | \$1.50      | \$968.07    | BTC OIL PROPERTIES, LLC |
| 73    | 1, 2, 3, 4, 5, 6, 7, 14            | 19.N | 8.E | 16  | All                                | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 74    | 1, 2, 3, 4, 5, 6, 7, 8             | 19.N | 8.E | 24  | N2NE4                              | 80.00    | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC |
| 75    | 1, 2, 3, 4, 5, 6, 7, 8             | 19.N | 8.E | 36  | Lots 1, 2, 3, 4, W2, W2E2          | 643.76   | \$1.50      | \$965.64    | BTC OIL PROPERTIES, LLC |

### Chouteau

|    |                                    |      |      |    |   |          |         |             |                                     |
|----|------------------------------------|------|------|----|---|----------|---------|-------------|-------------------------------------|
| 76 | 1, 2, 3, 4, 5, 6, 7                | 19.N | 10.E | 1  | Lots 2, 3, 4, SW4NW4, S2S2, NW4SW4                    | * 359.62 | \$2.00  | \$719.24    | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 77 | 1, 2, 3, 4, 5, 6, 7                | 19.N | 10.E | 2  | Lots 1, 2, 3, 4, S2N2, N2SE4, NE4SW4                  | * 439.20 | \$2.00  | \$878.40    | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 78 | 1, 2, 3, 4, 5, 6, 7                | 19.N | 10.E | 11 | N2SE4, SE4SE4   | 120.00   | \$2.00  | \$240.00    | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 79 | 1, 2, 3, 4, 5, 6, 7                | 19.N | 10.E | 12 | NE4NW4, S2NW4, NE4, SW4                               | 440.00   | \$10.00 | \$4,400.00  | TOMMY C. CRAIGHEAD                  |
| 80 | 1, 2, 3, 4, 5, 6, 7                | 23.N | 4.E  | 16 | All   | * 640.00 | \$7.00  | \$4,480.00  | TOMMY C. CRAIGHEAD                  |
| 81 | 1, 2, 3, 4, 5, 6, 7                | 23.N | 4.E  | 36 | All   | * 640.00 | \$10.00 | \$6,400.00  | TOMMY C. CRAIGHEAD                  |
| 82 | 1, 2, 3, 4, 5, 6, 7, 8             | 24.N | 7.E  | 9  | W2NE4   | 80.00    | \$5.00  | \$400.00    | LONGSHOT OIL, LLC                   |
| 83 | 1, 2, 3, 4, 5, 6, 7, 8             | 24.N | 8.E  | 6  | Lots 1 thru 7, SE4NW4, S2NE4, SE4, E2SW4              | * 650.04 | \$8.00  | \$5,200.32  | LONGSHOT OIL, LLC                   |
| 84 | 1, 2, 3, 4, 5, 6, 7, 8             | 24.N | 8.E  | 7  | E2  | 320.00   | \$10.00 | \$3,200.00  | LONGSHOT OIL, LLC                   |
| 85 | 1, 2, 3, 4, 5, 6, 7, 8, 11         | 24.N | 8.E  | 8  | SE4SE4  | 40.00    | \$11.00 | \$440.00    | LONGSHOT OIL, LLC                   |
| 86 | 1, 2, 3, 4, 5, 6, 7, 9, 11, 13     | 24.N | 8.E  | 16 | All   | * 640.00 | \$11.00 | \$7,040.00  | LONGSHOT OIL, LLC                   |
| 87 | 1, 2, 3, 4, 5, 6, 7, 11, 13, 14    | 24.N | 8.E  | 17 | NE4NE4, Teton Riverbed and related acreage            | 45.00    | \$11.00 | \$495.00    | LONGSHOT OIL, LLC                   |
| 88 | 1, 2, 3, 4, 5, 6, 7, 8, 11, 13     | 25.N | 3.E  | 16 | All   | 640.00   | \$13.00 | \$8,320.00  | HARVEY MINERAL PARTNERS, LP         |
| 89 | 1, 2, 3, 4, 5, 6, 7, 8, 11, 13, 14 | 25.N | 3.E  | 22 | S2NW4, S2SE4, SW4, Teton Riverbed and related acreage | 326.00   | \$13.00 | \$4,238.00  | HARVEY MINERAL PARTNERS, LP         |
| 90 | 1, 2, 3, 4, 5, 6, 7, 8, 11, 13     | 25.N | 3.E  | 36 | All   | 640.00   | \$21.00 | \$13,440.00 | TOMMY C. CRAIGHEAD                  |
| 91 | 1, 2, 3, 4, 5, 6, 7                | 25.N | 4.E  | 6  | Lots 1 thru 7, SE4NW4, S2NE4, SE4, E2SW4              | 635.98   | \$20.00 | \$12,719.60 | TOMMY C. CRAIGHEAD                  |
| 92 | 1, 2, 3, 4, 5, 6, 7                | 25.N | 4.E  | 16 | All   | 640.00   | \$22.00 | \$14,080.00 | TOMMY C. CRAIGHEAD                  |
| 93 | 1, 2, 3, 4, 5, 6, 7, 8, 11         | 25.N | 4.E  | 25 | NW4, NW4NE4, S2NE4, S2                                | * 600.00 | \$20.00 | \$12,000.00 | TOMMY C. CRAIGHEAD                  |

| Tract          | Stip                               | Twp  | Rge  | Sec | Description  | Acres    | Bid \$/Acre | Total Price | Lessee                              |
|----------------|------------------------------------|------|------|-----|--|----------|-------------|-------------|-------------------------------------|
| 94             | 1, 2, 3, 4, 5, 6, 7, 8             | 26.N | 3.E  | 16  | All  | * 640.00 | \$25.00     | \$16,000.00 | TOMMY C. CRAIGHEAD                  |
| 95             | 1, 2, 3, 4, 5, 6, 7                | 26.N | 4.E  | 36  | All  | 640.00   | \$25.00     | \$16,000.00 | TOMMY C. CRAIGHEAD                  |
| 96             | 1, 2, 3, 4, 5, 6, 7, 8, 11, 13, 14 | 26.N | 11.E | 16  | Lots 2, 3, 6, 7, W2, Missouri Riverbed and related acreage | * 481.87 | \$6.00      | \$2,891.22  | TOMMY C. CRAIGHEAD                  |
| 97             | 1, 2, 3, 4, 5, 6, 7                | 26.N | 11.E | 35  | All  | 640.00   | \$6.00      | \$3,840.00  | TOMMY C. CRAIGHEAD                  |
| 98             | 1, 2, 3, 4, 5, 6, 7                | 26.N | 11.E | 36  | All  | * 640.00 | \$6.00      | \$3,840.00  | TOMMY C. CRAIGHEAD                  |
| 99             | 1, 2, 3, 4, 5, 6, 7                | 27.N | 4.E  | 16  | All  | * 640.00 | \$15.00     | \$9,600.00  | HARVEY MINERAL PARTNERS, LP         |
| 100            | 1, 2, 3, 4, 5, 6, 7                | 27.N | 4.E  | 18  | Lots 1, 2, 3, 4, E2W2, E2                                  | 563.04   | \$16.00     | \$9,008.64  | HARVEY MINERAL PARTNERS, LP         |
| 101            | 1, 2, 3, 4, 5, 6, 7, 8             | 27.N | 4.E  | 36  | All  | 640.00   | \$21.00     | \$13,440.00 | TOMMY C. CRAIGHEAD                  |
| 102            | 1, 2, 3, 4, 5, 6, 7, 9             | 27.N | 5.E  | 16  | All  | 640.00   | \$20.00     | \$12,800.00 | TOMMY C. CRAIGHEAD                  |
| 103            | 1, 2, 3, 4, 5, 6, 7                | 27.N | 5.E  | 36  | All  | 640.00   | \$20.00     | \$12,800.00 | TOMMY C. CRAIGHEAD                  |
| 104            | 1, 2, 3, 4, 5, 6, 7                | 27.N | 6.E  | 6   | Lots 1 thru 7, SE4NW4, S2NE4, SE4, E2SW4                   | * 635.57 | \$12.00     | \$7,626.84  | HARVEY MINERAL PARTNERS, LP         |
| 105            | 1, 2, 3, 4, 5, 6, 7, 9             | 27.N | 6.E  | 16  | All  | 640.00   | \$13.00     | \$8,320.00  | HARVEY MINERAL PARTNERS, LP         |
| 106            | 1, 2, 3, 4, 5, 6, 7                | 27.N | 6.E  | 36  | All  | 640.00   | \$15.00     | \$9,600.00  | TOMMY C. CRAIGHEAD                  |
| 107            | 1, 2, 3, 4, 5, 6, 7                | 27.N | 7.E  | 16  | All  | 640.00   | \$15.00     | \$9,600.00  | TOMMY C. CRAIGHEAD                  |
| 108            | 1, 2, 3, 4, 5, 6, 7, 8             | 27.N | 7.E  | 36  | All  | 640.00   | \$15.00     | \$9,600.00  | TOMMY C. CRAIGHEAD                  |
| 109            | 1, 2, 3, 4, 5, 6, 7, 8             | 27.N | 8.E  | 16  | All  | 640.00   | \$12.00     | \$7,680.00  | TOMMY C. CRAIGHEAD                  |
| 110            | 1, 2, 3, 4, 5, 6, 7                | 27.N | 8.E  | 36  | All  | * 640.00 | \$12.00     | \$7,680.00  | TOMMY C. CRAIGHEAD                  |
| 111            | 1, 2, 3, 4, 5, 6, 7                | 27.N | 9.E  | 24  | SE4  | 160.00   | \$8.00      | \$1,280.00  | TOMMY C. CRAIGHEAD                  |
| 112            | 1, 2, 3, 4, 5, 6, 7                | 27.N | 9.E  | 25  | SE4  | 160.00   | \$6.00      | \$960.00    | TOMMY C. CRAIGHEAD                  |
| 113            | 1, 2, 3, 4, 5, 6, 7                | 29.N | 9.E  | 16  | All  | 640.00   | \$6.00      | \$3,840.00  | TOMMY C. CRAIGHEAD                  |
| 114            | 1, 2, 3, 4, 5, 6, 7                | 29.N | 9.E  | 36  | All  | 640.00   | \$6.00      | \$3,840.00  | TOMMY C. CRAIGHEAD                  |
| 115            | 1, 2, 3, 4, 5, 6, 7                | 29.N | 10.E | 16  | All  | 640.00   | \$10.00     | \$6,400.00  | TOMMY C. CRAIGHEAD                  |
| 116            | 1, 2, 3, 4, 5, 6, 7                | 29.N | 10.E | 36  | All  | 640.00   | \$8.00      | \$5,120.00  | TOMMY C. CRAIGHEAD                  |
| 117            | 1, 2, 3, 4, 5, 6, 7, 9             | 29.N | 11.E | 16  | All  | * 640.00 | \$8.00      | \$5,120.00  | TOMMY C. CRAIGHEAD                  |
| 118            | 1, 2, 3, 4, 5, 6, 7, 9             | 29.N | 11.E | 36  | All  | * 640.00 | \$6.00      | \$3,840.00  | TOMMY C. CRAIGHEAD                  |
| <b>Daniels</b> |                                    |      |      |     |  |          |             |             |                                     |
| 119            | 1, 2, 3, 4, 5, 6, 7, 15            | 34.N | 47.E | 24  | NW4  | 160.00   | \$105.00    | \$16,800.00 | UNCONVENTIONAL ENERGY PARTNERS, LLC |
| 120            | 1, 2, 3, 4, 5, 6, 7                | 34.N | 49.E | 36  | NE4NW4, NW4NE4   | 80.00    | \$125.00    | \$10,000.00 | WILLIAM PATRICK CURVIN              |
| 121            | 1, 2, 3, 4, 5, 6, 7, 12            | 37.N | 43.E | 4   | Lot 8, S2  | 360.00   | \$76.00     | \$27,360.00 | SHALE EXPLORATION, LLC              |
| <b>Dawson</b>  |                                    |      |      |     |  |          |             |             |                                     |
| 122            | 1, 2, 3, 4, 5, 6, 7                | 16.N | 51.E | 2   | S2   | * 320.00 | \$11.00     | \$3,520.00  | HARVEY MINERAL PARTNERS, LP         |
| 123            | 1, 2, 3, 4, 5, 6, 7                | 16.N | 51.E | 16  | All  | 640.00   | \$15.00     | \$9,600.00  | HARVEY MINERAL PARTNERS, LP         |
| 124            | 1, 2, 3, 4, 5, 6, 7                | 16.N | 51.E | 24  | W2NE4, NW4, W2SW4  | 320.00   | \$12.00     | \$3,840.00  | HARVEY MINERAL PARTNERS, LP         |
| 125            | 1, 2, 3, 4, 5, 6, 7                | 16.N | 51.E | 36  | All  | 640.00   | \$17.00     | \$10,880.00 | HARVEY MINERAL PARTNERS, LP         |
| 126            | 1, 2, 3, 4, 5, 6, 7                | 16.N | 52.E | 6   | Lots 2, 3, 4, S2N2   | 326.05   | \$44.00     | \$14,346.20 | SLAWSON EXPLORATION COMPANY, INC.   |
| 127            | 1, 2, 3, 4, 5, 6, 7, 8             | 16.N | 52.E | 16  | All  | 640.00   | \$61.00     | \$39,040.00 | SLAWSON EXPLORATION COMPANY, INC.   |
| 128            | 1, 2, 3, 4, 5, 6, 7                | 16.N | 52.E | 36  | Lots 1, 2, 3, 4, W2, W2E2                                  | 642.92   | \$25.00     | \$16,073.00 | HARVEY MINERAL PARTNERS, LP         |
| 129            | 1, 2, 3, 4, 5, 6, 7                | 17.N | 50.E | 16  | All  | 640.00   | \$17.00     | \$10,880.00 | HARVEY MINERAL PARTNERS, LP         |
| 130            | 1, 2, 3, 4, 5, 6, 7                | 17.N | 50.E | 36  | All  | * 640.00 | \$16.00     | \$10,240.00 | HARVEY MINERAL PARTNERS, LP         |
| 131            | 1, 2, 3, 4, 5, 6, 7                | 17.N | 51.E | 10  | E2E2, SW4SE4, SE4SW4, N2SW4                                | * 320.00 | \$115.00    | \$36,800.00 | DREAM WELL OIL AND GAS, LLC         |
| 132            | 1, 2, 3, 4, 5, 6, 7                | 17.N | 51.E | 12  | NW4, W2NE4, NW4SE4, NE4SW4                                 | 320.00   | \$150.00    | \$48,000.00 | DREAM WELL OIL AND GAS, LLC         |

| Tract | Stip                   | Twp  | Rge  | Sec | Description           | Acres    | Bid \$/Acre | Total Price  | Lessee                            |
|-------|------------------------|------|------|-----|-----------------------|----------|-------------|--------------|-----------------------------------|
| 133   | 1, 2, 3, 4, 5, 6, 7    | 17.N | 51.E | 16  | All                   | 640.00   | \$62.00     | \$39,680.00  | SLAWSON EXPLORATION COMPANY, INC. |
| 134   | 1, 2, 3, 4, 5, 6, 7    | 17.N | 51.E | 34  | W2                    | 320.00   | \$88.00     | \$28,160.00  | SLAWSON EXPLORATION COMPANY, INC. |
| 135   | 1, 2, 3, 4, 5, 6, 7, 8 | 17.N | 51.E | 36  | All                   | 640.00   | \$245.00    | \$156,800.00 | DREAM WELL OIL AND GAS, LLC       |
| 136   | 1, 2, 3, 4, 5, 6, 7    | 18.N | 50.E | 16  | All                   | 640.00   | \$33.00     | \$21,120.00  | HARVEY MINERAL PARTNERS, LP       |
| 137   | 1, 2, 3, 4, 5, 6, 7    | 18.N | 50.E | 36  | E2                    | 320.00   | \$33.00     | \$10,560.00  | HARVEY MINERAL PARTNERS, LP       |
| 138   | 1, 2, 3, 4, 5, 6, 7    | 18.N | 51.E | 2   | Lots 1, 2, 3, 4, S2N2 | 320.32   | \$675.00    | \$216,216.00 | WESTERN LAND SERVICES, INC.       |
| 139   | 1, 2, 3, 4, 5, 6, 7    | 18.N | 51.E | 14  | S2                    | 320.00   | \$815.00    | \$260,800.00 | WESTERN LAND SERVICES, INC.       |
| 140   | 1, 2, 3, 4, 5, 6, 7    | 18.N | 51.E | 16  | All                   | 640.00   | \$830.00    | \$531,200.00 | WESTERN LAND SERVICES, INC.       |
| 141   | 1, 2, 3, 4, 5, 6, 7    | 18.N | 51.E | 20  | S2NW4, W2SE4, SW4     | 320.00   | \$510.00    | \$163,200.00 | WESTERN LAND SERVICES, INC.       |
| 142   | 1, 2, 3, 4, 5, 6, 7    | 18.N | 51.E | 22  | S2                    | 320.00   | \$950.00    | \$304,000.00 | WESTERN LAND SERVICES, INC.       |
| 143   | 1, 2, 3, 4, 5, 6, 7    | 18.N | 51.E | 36  | All                   | * 640.00 | \$1,555.00  | \$995,200.00 | WESTERN LAND SERVICES, INC.       |
| 144   | 1, 2, 3, 4, 5, 6, 7, 9 | 19.N | 50.E | 2   | Lots 1, 2, 3, 4, S2N2 | 317.20   | \$110.00    | \$34,892.00  | DREAM WELL OIL AND GAS, LLC       |
| 145   | 1, 2, 3, 4, 5, 6, 7    | 19.N | 50.E | 16  | All                   | 640.00   | \$100.00    | \$64,000.00  | DREAM WELL OIL AND GAS, LLC       |
| 146   | 1, 2, 3, 4, 5, 6, 7, 8 | 19.N | 50.E | 36  | All                   | 640.00   | \$600.00    | \$384,000.00 | WESTERN LAND SERVICES, INC.       |
| 147   | 1, 2, 3, 4, 5, 6, 7, 9 | 20.N | 50.E | 10  | All                   | 640.00   | \$65.00     | \$41,600.00  | DREAM WELL OIL AND GAS, LLC       |
| 148   | 1, 2, 3, 4, 5, 6, 7, 8 | 20.N | 50.E | 16  | E2NW4, NE4, S2SW4     | 320.00   | \$80.00     | \$25,600.00  | DREAM WELL OIL AND GAS, LLC       |
| 149   | 1, 2, 3, 4, 5, 6, 7, 9 | 20.N | 50.E | 36  | All                   | 640.00   | \$215.00    | \$137,600.00 | DREAM WELL OIL AND GAS, LLC       |

### Fergus

|     |                        |      |      |    |  |          |        |            |                         |
|-----|------------------------|------|------|----|--|----------|--------|------------|-------------------------|
| 150 | 1, 2, 3, 4, 5, 6, 7, 9 | 15.N | 20.E | 16 | All                                      | 640.00   | \$1.50 | \$960.00   | PETROSHALE ENERGY, LLC  |
| 151 | 1, 2, 3, 4, 5, 6, 7, 8 | 15.N | 20.E | 36 | All                                      | 640.00   | \$1.50 | \$960.00   | PETROSHALE ENERGY, LLC  |
| 152 | 1, 2, 3, 4, 5, 6, 7    | 15.N | 21.E | 3  | S2NW4, N2SW4                             | 160.00   | \$1.50 | \$240.00   | PETROSHALE ENERGY, LLC  |
| 153 | 1, 2, 3, 4, 5, 6, 7    | 15.N | 21.E | 16 | All                                      | * 640.00 | \$2.50 | \$1,600.00 | PETROSHALE ENERGY, LLC  |
| 154 | 1, 2, 3, 4, 5, 6, 7    | 15.N | 21.E | 36 | All                                      | 640.00   | \$2.25 | \$1,440.00 | PETROSHALE ENERGY, LLC  |
| 155 | 1, 2, 3, 4, 5, 6, 7, 8 | 15.N | 22.E | 16 | All                                      | 640.00   | \$2.50 | \$1,600.00 | PETROSHALE ENERGY, LLC  |
| 156 | 1, 2, 3, 4, 5, 6, 7    | 15.N | 22.E | 36 | Lots 1 thru 7, NW4, W2NE4, NW4SE4, N2SW4 | 652.53   | \$2.50 | \$1,631.32 | PETROSHALE ENERGY, LLC  |
| 157 | 1, 2, 3, 4, 5, 6, 7    | 16.N | 20.E | 1  | Lots 2, 3, 4, S2N2, S2                   | 536.71   | \$2.50 | \$1,341.78 | PETROSHALE ENERGY, LLC  |
| 158 | 1, 2, 3, 4, 5, 6, 7    | 16.N | 20.E | 2  | Lot 1, SE4NE4, E2SE4                     | 138.90   | \$2.50 | \$347.25   | PETROSHALE ENERGY, LLC  |
| 159 | 1, 2, 3, 4, 5, 6, 7, 8 | 16.N | 20.E | 16 | NW4, S2NE4, N2S2, SE4SE4                 | * 440.00 | \$2.75 | \$1,210.00 | PETROSHALE ENERGY, LLC  |
| 160 | 1, 2, 3, 4, 5, 6, 7, 8 | 16.N | 20.E | 36 | All                                      | * 640.00 | \$2.75 | \$1,760.00 | PETROSHALE ENERGY, LLC  |
| 161 | 1, 2, 3, 4, 5, 6, 7    | 16.N | 21.E | 16 | All                                      | * 640.00 | \$2.75 | \$1,760.00 | PETROSHALE ENERGY, LLC  |
| 162 | 1, 2, 3, 4, 5, 6, 7, 8 | 16.N | 21.E | 36 | All                                      | 640.00   | \$2.75 | \$1,760.00 | PETROSHALE ENERGY, LLC  |
| 163 | 1, 2, 3, 4, 5, 6, 7, 8 | 17.N | 22.E | 6  | Lots 2, 3, 4, 5, 6, SE4NW4, SW4NE4       | 275.02   | \$2.75 | \$756.30   | PETROSHALE ENERGY, LLC  |
| 164 | 1, 2, 3, 4, 5, 6, 7, 8 | 17.N | 22.E | 16 | All                                      | 640.00   | \$3.25 | \$2,080.00 | PETROSHALE ENERGY, LLC  |
| 165 | 1, 2, 3, 4, 5, 6, 7    | 18.N | 13.E | 1  | Lots 3, 4, S2NW4, SW4                    | * 319.09 | \$2.25 | \$717.95   | BTC OIL PROPERTIES, LLC |
| 166 | 1, 2, 3, 4, 5, 6, 7    | 18.N | 13.E | 2  | Lot 1, SE4NE4, E2SE4                     | * 159.44 | \$1.50 | \$239.16   | BTC OIL PROPERTIES, LLC |
| 167 | 1, 2, 3, 4, 5, 6, 7    | 18.N | 13.E | 11 | S2                                       | 320.00   | \$2.25 | \$720.00   | BTC OIL PROPERTIES, LLC |
| 168 | 1, 2, 3, 4, 5, 6, 7    | 18.N | 13.E | 12 | W2                                       | 320.00   | \$1.50 | \$480.00   | BTC OIL PROPERTIES, LLC |
| 169 | 1, 2, 3, 4, 5, 6, 7    | 18.N | 13.E | 14 | N2NW4                                    | 80.00    | \$1.50 | \$120.00   | BTC OIL PROPERTIES, LLC |
| 170 | 1, 2, 3, 4, 5, 6, 7    | 18.N | 13.E | 15 | NW4, N2NE4                               | 240.00   | \$1.50 | \$360.00   | BTC OIL PROPERTIES, LLC |
| 171 | 1, 2, 3, 4, 5, 6, 7    | 18.N | 13.E | 16 | All                                      | 640.00   | \$2.25 | \$1,440.00 | BTC OIL PROPERTIES, LLC |
| 172 | 1, 2, 3, 4, 5, 6, 7, 9 | 18.N | 13.E | 17 | NW4, E2NE4, SW4NE4, SE4                  | 440.00   | \$2.00 | \$880.00   | BTC OIL PROPERTIES, LLC |
| 173 | 1, 2, 3, 4, 5, 6, 7    | 18.N | 13.E | 19 | Lots 3, 4, SE4, E2SW4                    | * 315.21 | \$1.50 | \$472.81   | BTC OIL PROPERTIES, LLC |
| 174 | 1, 2, 3, 4, 5, 6, 7    | 18.N | 13.E | 20 | N2, E2SE4                                | * 400.00 | \$2.00 | \$800.00   | BTC OIL PROPERTIES, LLC |

| Tract | Stip                       | Twp  | Rge  | Sec | Description               | Acres    | Bid \$/Acre | Total Price | Lessee                  |
|-------|----------------------------|------|------|-----|---------------------------|----------|-------------|-------------|-------------------------|
| 175   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 13.E | 21  | W2NW4, NW4SW4             | * 120.00 | \$1.50      | \$180.00    | BTC OIL PROPERTIES, LLC |
| 176   | 1, 2, 3, 4, 5, 6, 7, 8     | 18.N | 13.E | 36  | All                       | * 640.00 | \$2.50      | \$1,600.00  | BTC OIL PROPERTIES, LLC |
| 177   | 1, 2, 3, 4, 5, 6, 7, 8, 11 | 19.N | 12.E | 16  | All                       | * 640.00 | \$2.50      | \$1,600.00  | BTC OIL PROPERTIES, LLC |
| 178   | 1, 2, 3, 4, 5, 6, 7        | 19.N | 12.E | 36  | All                       | * 640.00 | \$2.00      | \$1,280.00  | BTC OIL PROPERTIES, LLC |
| 179   | 1, 2, 3, 4, 5, 6, 7, 8     | 19.N | 13.E | 16  | Lots 1, 2, 3, 4, E2W2, E2 | * 635.48 | \$1.50      | \$953.22    | BTC OIL PROPERTIES, LLC |
| 180   | 1, 2, 3, 4, 5, 6, 7        | 19.N | 13.E | 21  | W2NW4, N2S2               | * 240.00 | \$1.50      | \$360.00    | BTC OIL PROPERTIES, LLC |
| 181   | 1, 2, 3, 4, 5, 6, 7, 19    | 19.N | 13.E | 22  | N2S2                      | * 160.00 | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 182   | 1, 2, 3, 4, 5, 6, 7        | 19.N | 13.E | 23  | N2, N2S2                  | * 480.00 | \$1.50      | \$720.00    | BTC OIL PROPERTIES, LLC |
| 183   | 1, 2, 3, 4, 5, 6, 7        | 19.N | 13.E | 24  | NW4, N2NE4, N2SW4         | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 184   | 1, 2, 3, 4, 5, 6, 7        | 19.N | 13.E | 35  | SE4                       | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 185   | 1, 2, 3, 4, 5, 6, 7, 9     | 19.N | 13.E | 36  | All                       | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |

#### Garfield

|     |                     |      |      |    |                      |        |         |            |                            |
|-----|---------------------|------|------|----|----------------------|--------|---------|------------|----------------------------|
| 186 | 1, 2, 3, 4, 5, 6, 7 | 14.N | 43.E | 16 | All                  | 640.00 | \$10.00 | \$6,400.00 | GREAT NORTHERN ENERGY, LLC |
| 187 | 1, 2, 3, 4, 5, 6, 7 | 14.N | 43.E | 22 | W2W2, NE4NW4, NW4NE4 | 240.00 | \$26.00 | \$6,240.00 | C E CATTLE CO.             |

#### Hill

|     |                            |      |     |    |  |        |        |          |                    |
|-----|----------------------------|------|-----|----|--|--------|--------|----------|--------------------|
| 188 | 1, 2, 3, 4, 5, 6, 7, 8, 11 | 29.N | 8.E | 16 | Lots 1, 2, N2, SE4, N2SW4 (subject to 70-16-201, MCA)    | 632.83 | \$1.50 | \$949.25 | TOMMY C. CRAIGHEAD |
| 189 | 1, 2, 3, 4, 5, 6, 7, 8, 11 | 29.N | 8.E | 36 | Lots 1, 2, 3, N2, N2SE4, SW4 (subject to 70-16-201, MCA) | 624.46 | \$1.50 | \$936.69 | TOMMY C. CRAIGHEAD |

#### Judith Basin

|     |                         |      |      |    |  |          |        |          |                         |
|-----|-------------------------|------|------|----|--|----------|--------|----------|-------------------------|
| 190 | 1, 2, 3, 4, 5, 6, 7, 14 | 16.N | 8.E  | 16 | NW4NW4, S2NW4, E2E2, SW4SE4, SW4                   | * 480.00 | \$1.50 | \$720.00 | BTC OIL PROPERTIES, LLC |
| 191 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 8.E  | 36 | NE4  | 160.00   | \$1.50 | \$240.00 | BTC OIL PROPERTIES, LLC |
| 192 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 9.E  | 13 | S2NE4, N2SE4                                       | 160.00   | \$1.50 | \$240.00 | BTC OIL PROPERTIES, LLC |
| 193 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 9.E  | 16 | N2   | * 320.00 | \$1.50 | \$480.00 | BTC OIL PROPERTIES, LLC |
| 194 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 10.E | 1  | Lots 1, 2, 3, 4, S2N2, S2                          | 645.20   | \$1.50 | \$967.80 | BTC OIL PROPERTIES, LLC |
| 195 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 10.E | 2  | Lots 1, 2, 3, SE4NW4, S2NE4, SE4, E2SW4            | 480.34   | \$1.50 | \$720.51 | BTC OIL PROPERTIES, LLC |
| 196 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 10.E | 3  | S2N2, S2   | * 480.00 | \$1.50 | \$720.00 | BTC OIL PROPERTIES, LLC |
| 197 | 1, 2, 3, 4, 5, 6, 7     | 16.N | 10.E | 4  | Lots 3, 4, S2NW4, NE4SE4, N2SW4, SW4SW4            | * 320.17 | \$1.50 | \$480.26 | BTC OIL PROPERTIES, LLC |
| 198 | 1, 2, 3, 4, 5, 6, 7     | 16.N | 10.E | 5  | SE4, NE4SW4, S2SW4                                 | 280.00   | \$1.50 | \$420.00 | BTC OIL PROPERTIES, LLC |
| 199 | 1, 2, 3, 4, 5, 6, 7     | 16.N | 10.E | 6  | Lots 1 thru 7, SE4NW4, S2NE4, N2SE4, SW4SE4, E2SW4 | * 653.29 | \$1.50 | \$979.94 | BTC OIL PROPERTIES, LLC |
| 200 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 10.E | 7  | SE4NE4, SE4  | 200.00   | \$1.50 | \$300.00 | BTC OIL PROPERTIES, LLC |
| 201 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 10.E | 8  | W2, W2E2, NE4NE4                                   | 520.00   | \$1.50 | \$780.00 | BTC OIL PROPERTIES, LLC |
| 202 | 1, 2, 3, 4, 5, 6, 7     | 16.N | 10.E | 9  | W2NE4, SE4, SE4SW4                                 | 280.00   | \$1.50 | \$420.00 | BTC OIL PROPERTIES, LLC |
| 203 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 10.E | 10 | NE4NW4, N2NE4, S2SE4, SW4                          | * 360.00 | \$1.50 | \$540.00 | BTC OIL PROPERTIES, LLC |
| 204 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 10.E | 11 | W2, S2SE4  | 400.00   | \$1.50 | \$600.00 | BTC OIL PROPERTIES, LLC |
| 205 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 10.E | 12 | S2SW4  | 80.00    | \$1.50 | \$120.00 | BTC OIL PROPERTIES, LLC |
| 206 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 10.E | 13 | N2NW4, SE4NW4                                      | 120.00   | \$1.50 | \$180.00 | BTC OIL PROPERTIES, LLC |
| 207 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 10.E | 14 | N2NE4, SW4NE4, SE4                                 | 280.00   | \$1.50 | \$420.00 | BTC OIL PROPERTIES, LLC |
| 208 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 10.E | 16 | All  | 640.00   | \$1.50 | \$960.00 | BTC OIL PROPERTIES, LLC |
| 209 | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 10.E | 17 | NW4, W2NE4, S2                                     | 560.00   | \$1.50 | \$840.00 | BTC OIL PROPERTIES, LLC |

| Tract | Stip                       | Twp  | Rge  | Sec | Description   | Acres    | Bid \$/Acre | Total Price | Lessee                  |
|-------|----------------------------|------|------|-----|---|----------|-------------|-------------|-------------------------|
| 210   | 1, 2, 3, 4, 5, 6, 7, 8     | 16.N | 10.E | 18  | Lots 1, 2, 3, 4, E2, E2W2                           | 689.04   | \$1.50      | \$1,033.56  | BTC OIL PROPERTIES, LLC |
| 211   | 1, 2, 3, 4, 5, 6, 7, 8     | 16.N | 10.E | 19  | Lots 1, 2, E2NW4, E2                                | 504.60   | \$1.50      | \$756.90    | BTC OIL PROPERTIES, LLC |
| 212   | 1, 2, 3, 4, 5, 6, 7, 8     | 16.N | 10.E | 20  | N2  | 320.00   | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 213   | 1, 2, 3, 4, 5, 6, 7, 8     | 16.N | 10.E | 21  | N2  | 320.00   | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 214   | 1, 2, 3, 4, 5, 6, 7, 8     | 16.N | 10.E | 22  | N2  | 320.00   | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 215   | 1, 2, 3, 4, 5, 6, 7, 8     | 16.N | 10.E | 23  | NE4   | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 216   | 1, 2, 3, 4, 5, 6, 7, 8     | 16.N | 10.E | 24  | E2E2  | * 160.00 | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 217   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 10.E | 26  | SE4NW4, SW4SE4, E2SW4                               | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 218   | 1, 2, 3, 4, 5, 6, 7, 8     | 16.N | 10.E | 30  | Lots 1, 2, E2NW4, NE4                               | 344.00   | \$1.50      | \$516.00    | BTC OIL PROPERTIES, LLC |
| 219   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 10.E | 34  | SE4SE4  | 40.00    | \$2.50      | \$100.00    | BTC OIL PROPERTIES, LLC |
| 220   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 10.E | 35  | SE4, S2SW4  | 240.00   | \$1.50      | \$360.00    | BTC OIL PROPERTIES, LLC |
| 221   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 10.E | 36  | All   | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 222   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 2   | Lots 2, 3, 4, S2NW4, SW4NE4, S2                     | * 551.68 | \$1.50      | \$827.52    | BTC OIL PROPERTIES, LLC |
| 223   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 3   | Lot 1, SE4NE4, E2SE4, S2SW4                         | 236.87   | \$1.50      | \$355.30    | BTC OIL PROPERTIES, LLC |
| 224   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 4   | Lots 3, 4, SW4NW4, NW4SW4                           | * 157.52 | \$1.50      | \$236.28    | BTC OIL PROPERTIES, LLC |
| 225   | 1, 2, 3, 4, 5, 6, 7, 8     | 16.N | 11.E | 5   | Lots 1, 2, 3, 4, S2N2, N2S2                         | 478.04   | \$1.50      | \$717.06    | BTC OIL PROPERTIES, LLC |
| 226   | 1, 2, 3, 4, 5, 6, 7, 8     | 16.N | 11.E | 6   | Lots 1, 2, SE4NW4, S2NE4, N2SE4, NE4SW4             | 321.35   | \$1.50      | \$482.02    | BTC OIL PROPERTIES, LLC |
| 227   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 10  | W2, E2NE4   | 400.00   | \$1.50      | \$600.00    | BTC OIL PROPERTIES, LLC |
| 228   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 11  | N2  | 320.00   | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 229   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 14  | E2SW4   | 80.00    | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC |
| 230   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 15  | NW4   | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 231   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 16  | All   | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 232   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 20  | E2  | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 233   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 21  | NE4NW4, S2NW4, NE4, W2SW4                           | * 360.00 | \$1.50      | \$540.00    | BTC OIL PROPERTIES, LLC |
| 234   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 22  | NE4NE4, S2NE4, N2SE4                                | 200.00   | \$1.50      | \$300.00    | BTC OIL PROPERTIES, LLC |
| 235   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 23  | NW4, N2SW4  | 240.00   | \$1.50      | \$360.00    | BTC OIL PROPERTIES, LLC |
| 236   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 26  | N2NW4   | 80.00    | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC |
| 237   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 27  | E2W2, NE4, N2SE4, SW4SE4                            | 440.00   | \$1.50      | \$660.00    | BTC OIL PROPERTIES, LLC |
| 238   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 29  | W2SW4   | 80.00    | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC |
| 239   | 1, 2, 3, 4, 5, 6, 7, 8     | 16.N | 11.E | 30  | S2SE4, SE4SW4                                       | 120.00   | \$1.50      | \$180.00    | BTC OIL PROPERTIES, LLC |
| 240   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 31  | E2NW4, NW4NE4                                       | 120.00   | \$1.50      | \$180.00    | BTC OIL PROPERTIES, LLC |
| 241   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 11.E | 34  | NW4, W2NE4  | 240.00   | \$1.50      | \$360.00    | BTC OIL PROPERTIES, LLC |
| 242   | 1, 2, 3, 4, 5, 6, 7, 8     | 16.N | 11.E | 36  | All   | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 243   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 12.E | 3   | Lots 1, 2, 3, 4, S2N2, S2                           | * 594.00 | \$1.50      | \$891.00    | BTC OIL PROPERTIES, LLC |
| 244   | 1, 2, 3, 4, 5, 6, 7, 8     | 16.N | 12.E | 6   | Lot 4   | 19.91    | \$5.02      | \$100.00    | BTC OIL PROPERTIES, LLC |
| 245   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 12.E | 9   | All, less patented RR R/W                           | * 633.42 | \$1.50      | \$950.13    | BTC OIL PROPERTIES, LLC |
| 246   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 12.E | 11  | S2NW4, NE4, S2                                      | * 560.00 | \$1.50      | \$840.00    | BTC OIL PROPERTIES, LLC |
| 247   | 1, 2, 3, 4, 5, 6, 7, 16    | 16.N | 12.E | 16  | E2, less 1.05 acre patented RR R/W                  | * 318.95 | \$1.50      | \$478.42    | BTC OIL PROPERTIES, LLC |
| 248   | 1, 2, 3, 4, 5, 6, 7, 17    | 16.N | 12.E | 17  | SE4   | * 160.00 | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 249   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 12.E | 20  | SE4, E2SW4  | * 240.00 | \$1.50      | \$360.00    | BTC OIL PROPERTIES, LLC |
| 250   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 12.E | 22  | E2SE4   | * 80.00  | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC |
| 251   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 12.E | 23  | W2SW4   | * 80.00  | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC |
| 252   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 12.E | 25  | W2NW4   | * 80.00  | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC |
| 253   | 1, 2, 3, 4, 5, 6, 7, 14    | 16.N | 12.E | 26  | N2NW4, SE4NW4, NE4, less 11.38 acre patented RR R/W | * 268.62 | \$1.50      | \$402.93    | BTC OIL PROPERTIES, LLC |
| 254   | 1, 2, 3, 4, 5, 6, 7, 14    | 16.N | 12.E | 27  | NE4NE4, SE4, less patented RR R/W                   | * 197.24 | \$1.50      | \$295.86    | BTC OIL PROPERTIES, LLC |
| 255   | 1, 2, 3, 4, 5, 6, 7, 9, 14 | 16.N | 12.E | 28  | N2, N2SE4, SW4SE4, SW4                              | 600.00   | \$1.50      | \$900.00    | BTC OIL PROPERTIES, LLC |
| 256   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 12.E | 34  | E2NW4, NE4  | 240.00   | \$1.50      | \$360.00    | BTC OIL PROPERTIES, LLC |
| 257   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 12.E | 35  | NE4, N2SE4, less 7.85 acres in NE4NE4               | 232.15   | \$1.50      | \$348.22    | BTC OIL PROPERTIES, LLC |
| 258   | 1, 2, 3, 4, 5, 6, 7        | 16.N | 12.E | 36  | All, less patented RR R/W                           | 618.52   | \$1.50      | \$927.78    | BTC OIL PROPERTIES, LLC |

| Tract | Stip                    | Twp  | Rge  | Sec | Description                                  | Acres    | Bid \$/Acre | Total Price | Lessee                  |
|-------|-------------------------|------|------|-----|--|----------|-------------|-------------|-------------------------|
| 259   | 1, 2, 3, 4, 5, 6, 7     | 16.N | 13.E | 9   | E2   | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 260   | 1, 2, 3, 4, 5, 6, 7     | 16.N | 13.E | 10  | SE4  | * 160.00 | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 261   | 1, 2, 3, 4, 5, 6, 7     | 16.N | 13.E | 11  | N2S2, SW4SW4                                 | * 200.00 | \$1.50      | \$300.00    | BTC OIL PROPERTIES, LLC |
| 262   | 1, 2, 3, 4, 5, 6, 7     | 16.N | 13.E | 14  | NW4NW4                                       | * 40.00  | \$2.50      | \$100.00    | BTC OIL PROPERTIES, LLC |
| 263   | 1, 2, 3, 4, 5, 6, 7     | 16.N | 13.E | 15  | NW4, N2NE4                                   | * 240.00 | \$1.50      | \$360.00    | BTC OIL PROPERTIES, LLC |
| 264   | 1, 2, 3, 4, 5, 6, 7     | 16.N | 13.E | 16  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 265   | 1, 2, 3, 4, 5, 6, 7, 9  | 16.N | 13.E | 31  | Lots 1, 2, 3, 4, E2W2, E2                    | * 600.28 | \$1.50      | \$900.42    | BTC OIL PROPERTIES, LLC |
| 266   | 1, 2, 3, 4, 5, 6, 7, 9  | 16.N | 13.E | 32  | All  | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 267   | 1, 2, 3, 4, 5, 6, 7     | 16.N | 13.E | 33  | N2, SW4                                      | * 480.00 | \$1.50      | \$720.00    | BTC OIL PROPERTIES, LLC |
| 268   | 1, 2, 3, 4, 5, 6, 7     | 16.N | 13.E | 34  | NW4  | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 269   | 1, 2, 3, 4, 5, 6, 7, 8  | 16.N | 13.E | 36  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 270   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 8.E  | 1   | S2   | 320.00   | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 271   | 1, 2, 3, 4, 5, 6, 7, 14 | 17.N | 8.E  | 16  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 272   | 1, 2, 3, 4, 5, 6, 7, 8  | 17.N | 8.E  | 36  | SW4NW4, E2SE4, W2SW4                         | 200.00   | \$1.50      | \$300.00    | BTC OIL PROPERTIES, LLC |
| 273   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 4   | Lots 1, 2, 3, 4                              | 161.57   | \$1.50      | \$242.36    | BTC OIL PROPERTIES, LLC |
| 274   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 5   | Lots 1, 2, 3, 4, S2NW4, SW4                  | 399.98   | \$1.50      | \$599.97    | BTC OIL PROPERTIES, LLC |
| 275   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 6   | Lots 1, 2, 6, 7, S2NE4, SE4, E2SW4           | * 477.38 | \$1.50      | \$716.07    | BTC OIL PROPERTIES, LLC |
| 276   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 7   | E2   | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 277   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 8   | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 278   | 1, 2, 3, 4, 5, 6, 7, 19 | 17.N | 9.E  | 9   | N2, SE4                                      | * 480.00 | \$1.50      | \$720.00    | BTC OIL PROPERTIES, LLC |
| 279   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 11  | E2   | 320.00   | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 280   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 12  | W2, N2NE4                                    | * 400.00 | \$1.50      | \$600.00    | BTC OIL PROPERTIES, LLC |
| 281   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 14  | N2   | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 282   | 1, 2, 3, 4, 5, 6, 7, 9  | 17.N | 9.E  | 16  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 283   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 17  | N2, SE4                                      | * 480.00 | \$1.50      | \$720.00    | BTC OIL PROPERTIES, LLC |
| 284   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 18  | NE4  | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 285   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 20  | N2   | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 286   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 21  | N2   | 320.00   | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 287   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 22  | E2   | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 288   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 26  | N2   | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 289   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 27  | NW4  | * 160.00 | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 290   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 28  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 291   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 9.E  | 36  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 292   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 1   | Lots 3, 4, S2NW4, SW4                        | * 321.66 | \$1.50      | \$482.49    | BTC OIL PROPERTIES, LLC |
| 293   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 2   | Lots 1, 2, 4, S2NE4, SE4                     | * 362.96 | \$1.50      | \$544.44    | BTC OIL PROPERTIES, LLC |
| 294   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 3   | Lots 1, 2, S2SE4                             | * 161.12 | \$1.50      | \$241.68    | BTC OIL PROPERTIES, LLC |
| 295   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 4   | Lots 3, 4, S2NW4, E2SW4                      | 241.01   | \$1.50      | \$361.52    | BTC OIL PROPERTIES, LLC |
| 296   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 5   | Lot 2, SW4NE4, NW4SE4                        | * 120.82 | \$1.50      | \$181.23    | BTC OIL PROPERTIES, LLC |
| 297   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 8   | E2E2   | * 160.00 | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 298   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 9   | W2, S2NE4, SE4                               | * 560.00 | \$1.50      | \$840.00    | BTC OIL PROPERTIES, LLC |
| 299   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 10  | S2NW4, NE4 less patented RR R/W, S2          | 552.61   | \$1.50      | \$828.92    | BTC OIL PROPERTIES, LLC |
| 300   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 11  | SE4, NW4SW4, S2SW4                           | 280.00   | \$1.50      | \$420.00    | BTC OIL PROPERTIES, LLC |
| 301   | 1, 2, 3, 4, 5, 6, 7, 9  | 17.N | 10.E | 12  | NW4NW4, N2NE4, SW4NE4, SE4SE4, NW4SW4, S2SW4 | 320.00   | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 302   | 1, 2, 3, 4, 5, 6, 7, 9  | 17.N | 10.E | 13  | N2NW4, SW4NW4, E2NE4, N2SE4, NW4SW4          | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 303   | 1, 2, 3, 4, 5, 6, 7, 9  | 17.N | 10.E | 14  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 304   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 15  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 305   | 1, 2, 3, 4, 5, 6, 7, 19 | 17.N | 10.E | 16  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 306   | 1, 2, 3, 4, 5, 6, 7, 9  | 17.N | 10.E | 17  | NE4  | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 307   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 21  | W2, E2NE4, S2SE4                             | * 480.00 | \$1.50      | \$720.00    | BTC OIL PROPERTIES, LLC |
| 308   | 1, 2, 3, 4, 5, 6, 7, 9  | 17.N | 10.E | 22  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 309   | 1, 2, 3, 4, 5, 6, 7, 9  | 17.N | 10.E | 23  | N2, W2SE4, SW4                               | * 560.00 | \$1.50      | \$840.00    | BTC OIL PROPERTIES, LLC |
| 310   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 24  | S2NW4, E2, E2SW4                             | * 480.00 | \$1.50      | \$720.00    | BTC OIL PROPERTIES, LLC |
| 311   | 1, 2, 3, 4, 5, 6, 7, 9  | 17.N | 10.E | 25  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 312   | 1, 2, 3, 4, 5, 6, 7, 9  | 17.N | 10.E | 26  | All  | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |



| Tract | Stip                    | Twp  | Rge  | Sec | Description  | Acres    | Bid \$/Acre | Total Price | Lessee                  |
|-------|-------------------------|------|------|-----|--|----------|-------------|-------------|-------------------------|
| 313   | 1, 2, 3, 4, 5, 6, 7, 9  | 17.N | 10.E | 27  | All  | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 314   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 28  | N2N2   | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 315   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 34  | E2   | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 316   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 35  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 317   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 10.E | 36  | All  | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 318   | 1, 2, 3, 4, 5, 6, 7, 8  | 17.N | 11.E | 1   | S2NE4, SE4, NE4SW4, S2SW4                          | 360.00   | \$1.50      | \$540.00    | BTC OIL PROPERTIES, LLC |
| 319   | 1, 2, 3, 4, 5, 6, 7, 8  | 17.N | 11.E | 2   | Lots 1, 2, 3, 4, S2N2                              | 317.44   | \$1.50      | \$476.16    | BTC OIL PROPERTIES, LLC |
| 320   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 3   | Lots 1, 2, 3, 4, S2N2, SW4                         | * 477.52 | \$1.50      | \$716.28    | BTC OIL PROPERTIES, LLC |
| 321   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 7   | Lots 1, 2, 3, 4, E2W2, E2, less patented RR R/W    | * 599.54 | \$1.50      | \$899.31    | BTC OIL PROPERTIES, LLC |
| 322   | 1, 2, 3, 4, 5, 6, 7, 9  | 17.N | 11.E | 8   | N2, SW4, less patented RR R/W in S2SW4             | * 469.52 | \$1.50      | \$704.28    | BTC OIL PROPERTIES, LLC |
| 323   | 1, 2, 3, 4, 5, 6, 7, 8  | 17.N | 11.E | 9   | N2, SE4, N2SW4, SE4SW4, less patented RR R/W       | * 587.48 | \$1.50      | \$881.22    | BTC OIL PROPERTIES, LLC |
| 324   | 1, 2, 3, 4, 5, 6, 7, 8  | 17.N | 11.E | 10  | All, less patented RR R/W                          | 638.08   | \$1.50      | \$957.12    | BTC OIL PROPERTIES, LLC |
| 325   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 12  | All  | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 326   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 13  | NW4, NW4NE4, S2NE4, S2, less patented RR R/W       | 592.70   | \$1.50      | \$889.05    | BTC OIL PROPERTIES, LLC |
| 327   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 14  | NE4, E2SE4, less patented RR R/W                   | 233.40   | \$1.50      | \$350.10    | BTC OIL PROPERTIES, LLC |
| 328   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 15  | W2, less patented RR R/W                           | 308.80   | \$1.50      | \$463.20    | BTC OIL PROPERTIES, LLC |
| 329   | 1, 2, 3, 4, 5, 6, 7, 8  | 17.N | 11.E | 16  | All  | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 330   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 17  | NW4, S2NE4, S2                                     | 560.00   | \$1.50      | \$840.00    | BTC OIL PROPERTIES, LLC |
| 331   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 18  | Lots 1, 2, 3, 4, E2W2, N2NE4, S2SE4                | * 478.27 | \$1.50      | \$717.40    | BTC OIL PROPERTIES, LLC |
| 332   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 19  | Lots 1, 2, 3, E2NW4, NE4                           | 359.25   | \$1.50      | \$538.88    | BTC OIL PROPERTIES, LLC |
| 333   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 20  | All  | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 334   | 1, 2, 3, 4, 5, 6, 7, 8  | 17.N | 11.E | 21  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 335   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 22  | NW4  | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 336   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 23  | E2E2, SW4SE4                                       | 200.00   | \$1.50      | \$300.00    | BTC OIL PROPERTIES, LLC |
| 337   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 24  | W2, less patented RR R/W                           | 277.45   | \$1.50      | \$416.17    | BTC OIL PROPERTIES, LLC |
| 338   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 26  | W2, W2E2   | 480.00   | \$1.50      | \$720.00    | BTC OIL PROPERTIES, LLC |
| 339   | 1, 2, 3, 4, 5, 6, 7, 8  | 17.N | 11.E | 27  | E2   | 320.00   | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 340   | 1, 2, 3, 4, 5, 6, 7, 8  | 17.N | 11.E | 28  | N2, N2SE4, SW4SE4, SW4                             | 600.00   | \$1.50      | \$900.00    | BTC OIL PROPERTIES, LLC |
| 341   | 1, 2, 3, 4, 5, 6, 7, 8  | 17.N | 11.E | 29  | N2, SW4  | 480.00   | \$1.50      | \$720.00    | BTC OIL PROPERTIES, LLC |
| 342   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 30  | Lots 1, 2, 3, 4, E2W2, E2                          | 639.04   | \$1.50      | \$958.56    | BTC OIL PROPERTIES, LLC |
| 343   | 1, 2, 3, 4, 5, 6, 7, 8  | 17.N | 11.E | 31  | Lots 1, 2, E2NW4, NE4                              | 319.57   | \$1.50      | \$479.36    | BTC OIL PROPERTIES, LLC |
| 344   | 1, 2, 3, 4, 5, 6, 7, 8  | 17.N | 11.E | 32  | N2   | 320.00   | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 345   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 34  | E2   | 320.00   | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 346   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 11.E | 35  | N2, N2SE4, SW4                                     | 560.00   | \$1.50      | \$840.00    | BTC OIL PROPERTIES, LLC |
| 347   | 1, 2, 3, 4, 5, 6, 7, 8  | 17.N | 11.E | 36  | All  | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 348   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 1   | SE4SE4   | * 40.00  | \$2.50      | \$100.00    | BTC OIL PROPERTIES, LLC |
| 349   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 4   | Lots 1, 2, 3, 4, S2N2, N2SW4, SW4SW4               | * 438.19 | \$1.50      | \$657.28    | BTC OIL PROPERTIES, LLC |
| 350   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 5   | Lots 1, 2, 3, 4, S2N2, S2                          | * 638.57 | \$1.50      | \$957.86    | BTC OIL PROPERTIES, LLC |
| 351   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 6   | Lots 1 thru 7, SE4NW4, S2NE4, SE4, E2SW4           | * 640.64 | \$1.50      | \$960.96    | BTC OIL PROPERTIES, LLC |
| 352   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 7   | Lots 1, 2, E2NW4, NE4                              | * 320.40 | \$1.50      | \$480.60    | BTC OIL PROPERTIES, LLC |
| 353   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 12  | E2E2, SE4SW4                                       | * 200.00 | \$1.50      | \$300.00    | BTC OIL PROPERTIES, LLC |
| 354   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 13  | E2NW4, E2, NE4SW4                                  | * 440.00 | \$1.50      | \$660.00    | BTC OIL PROPERTIES, LLC |
| 355   | 1, 2, 3, 4, 5, 6, 7, 19 | 17.N | 12.E | 16  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 356   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 19  | Lot 4, SE4, E2SW4                                  | * 280.34 | \$1.50      | \$420.51    | BTC OIL PROPERTIES, LLC |
| 357   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 23  | NE4NW4, S2NW4, NE4, S2                             | * 600.00 | \$1.50      | \$900.00    | BTC OIL PROPERTIES, LLC |
| 358   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 24  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 359   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 25  | N2, SW4  | * 480.00 | \$1.50      | \$720.00    | BTC OIL PROPERTIES, LLC |
| 360   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 26  | All  | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 361   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 27  | NE4, N2SE4, SE4SE4                                 | * 280.00 | \$1.50      | \$420.00    | BTC OIL PROPERTIES, LLC |
| 362   | 1, 2, 3, 4, 5, 6, 7     | 17.N | 12.E | 30  | Lots 1, 2, 3, 4, E2W2, N2NE4, less patented RR R/W | * 392.47 | \$1.50      | \$588.71    | BTC OIL PROPERTIES, LLC |

| Tract | Stip                       | Twp  | Rge  | Sec | Description                              | Acres    | Bid \$/Acre | Total Price | Lessee                  |
|-------|----------------------------|------|------|-----|--|----------|-------------|-------------|-------------------------|
| 363   | 1, 2, 3, 4, 5, 6, 7, 8     | 17.N | 12.E | 31  | Lots 1, 2, 3, 4, E2NW4, NE4SW4           | 280.38   | \$1.50      | \$420.57    | BTC OIL PROPERTIES, LLC |
| 364   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 12.E | 33  | NE4NE4, S2NE4, SE4                       | * 280.00 | \$1.50      | \$420.00    | BTC OIL PROPERTIES, LLC |
| 365   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 12.E | 34  | All                                      | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 366   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 12.E | 35  | All                                      | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 367   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 12.E | 36  | All                                      | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 368   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 13.E | 4   | Lots 1, 2, 3, 4, S2N2                    | * 312.68 | \$1.50      | \$469.02    | BTC OIL PROPERTIES, LLC |
| 369   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 13.E | 5   | W2SW4                                    | * 80.00  | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC |
| 370   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 13.E | 6   | SE4SE4                                   | * 40.00  | \$2.50      | \$100.00    | BTC OIL PROPERTIES, LLC |
| 371   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 13.E | 7   | Lots 1, 2, 3, 4, E2W2, E2                | * 633.88 | \$1.50      | \$950.82    | BTC OIL PROPERTIES, LLC |
| 372   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 13.E | 8   | All                                      | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 373   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 13.E | 9   | W2NW4                                    | 80.00    | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC |
| 374   | 1, 2, 3, 4, 5, 6, 7, 8     | 17.N | 13.E | 16  | All                                      | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 375   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 13.E | 17  | NW4, W2NE4                               | * 240.00 | \$1.50      | \$360.00    | BTC OIL PROPERTIES, LLC |
| 376   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 13.E | 18  | Lots 1, 2, 3, 4, E2W2, E2                | * 636.96 | \$1.50      | \$955.44    | BTC OIL PROPERTIES, LLC |
| 377   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 13.E | 19  | Lots 1, 2, 3, 4, E2W2, NE4               | 479.96   | \$1.50      | \$719.94    | BTC OIL PROPERTIES, LLC |
| 378   | 1, 2, 3, 4, 5, 6, 7        | 17.N | 13.E | 29  | E2E2                                     | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 379   | 1, 2, 3, 4, 5, 6, 7, 8     | 17.N | 13.E | 36  | All                                      | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 380   | 1, 2, 3, 4, 5, 6, 7, 8, 14 | 18.N | 7.E  | 36  | NW4NW4, less patented RR RW, S2N2, S2    | 513.74   | \$1.50      | \$770.61    | BTC OIL PROPERTIES, LLC |
| 381   | 1, 2, 3, 4, 5, 6, 7, 8, 14 | 18.N | 8.E  | 16  | All                                      | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 382   | 1, 2, 3, 4, 5, 6, 7, 14    | 18.N | 8.E  | 36  | All, less patented RR RW in W2           | * 623.65 | \$1.50      | \$935.47    | BTC OIL PROPERTIES, LLC |
| 383   | 1, 2, 3, 4, 5, 6, 7, 8, 14 | 18.N | 9.E  | 4   | Lots 1, 2, S2NE4, SE4                    | 319.86   | \$1.50      | \$479.79    | BTC OIL PROPERTIES, LLC |
| 384   | 1, 2, 3, 4, 5, 6, 7, 14    | 18.N | 9.E  | 9   | NW4NW4                                   | 40.00    | \$2.50      | \$100.00    | BTC OIL PROPERTIES, LLC |
| 385   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 9.E  | 12  | SE4SE4                                   | 40.00    | \$2.50      | \$100.00    | BTC OIL PROPERTIES, LLC |
| 386   | 1, 2, 3, 4, 5, 6, 7, 14    | 18.N | 9.E  | 16  | All                                      | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 387   | 1, 2, 3, 4, 5, 6, 7, 8     | 18.N | 9.E  | 36  | All                                      | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 388   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 4   | SW4                                      | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 389   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 7   | Lots 3, 4, E2SW4                         | 154.90   | \$1.50      | \$232.35    | BTC OIL PROPERTIES, LLC |
| 390   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 11  | E2SE4                                    | 80.00    | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC |
| 391   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 12  | S2                                       | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 392   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 13  | E2E2                                     | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 393   | 1, 2, 3, 4, 5, 6, 7, 8, 11 | 18.N | 10.E | 14  | SW4                                      | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 394   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 15  | All                                      | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 395   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 16  | All                                      | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 396   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 17  | SE4                                      | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 397   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 18  | Lot 1                                    | 37.64    | \$2.66      | \$100.00    | BTC OIL PROPERTIES, LLC |
| 398   | 1, 2, 3, 4, 5, 6, 7, 11    | 18.N | 10.E | 19  | Lots 2, 3, 4                             | 116.12   | \$1.50      | \$174.18    | BTC OIL PROPERTIES, LLC |
| 399   | 1, 2, 3, 4, 5, 6, 7, 11    | 18.N | 10.E | 20  | SE4NW4, N2SE4, NE4SW4                    | 160.00   | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 400   | 1, 2, 3, 4, 5, 6, 7, 11    | 18.N | 10.E | 23  | N2NW4, S2SE4, SW4                        | * 320.00 | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 401   | 1, 2, 3, 4, 5, 6, 7, 11    | 18.N | 10.E | 24  | E2NE4, SW4SW4                            | 120.00   | \$1.50      | \$180.00    | BTC OIL PROPERTIES, LLC |
| 402   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 25  | NW4NW4, E2                               | * 360.00 | \$1.50      | \$540.00    | BTC OIL PROPERTIES, LLC |
| 403   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 26  | N2, SW4                                  | * 480.00 | \$1.50      | \$720.00    | BTC OIL PROPERTIES, LLC |
| 404   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 27  | S2                                       | 320.00   | \$1.50      | \$480.00    | BTC OIL PROPERTIES, LLC |
| 405   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 28  | SE4, E2SW4                               | * 240.00 | \$1.50      | \$360.00    | BTC OIL PROPERTIES, LLC |
| 406   | 1, 2, 3, 4, 5, 6, 7, 8     | 18.N | 10.E | 30  | Lots 1, 2, 3, 4, E2                      | 478.28   | \$1.50      | \$717.42    | BTC OIL PROPERTIES, LLC |
| 407   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 31  | Lots 1, 2                                | 80.44    | \$1.50      | \$120.66    | BTC OIL PROPERTIES, LLC |
| 408   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 32  | SE4NW4, W2SE4, NE4SW4                    | * 160.00 | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 409   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 33  | W2NW4, S2                                | * 400.00 | \$1.50      | \$600.00    | BTC OIL PROPERTIES, LLC |
| 410   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 34  | SE4                                      | * 160.00 | \$1.50      | \$240.00    | BTC OIL PROPERTIES, LLC |
| 411   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 35  | E2NW4                                    | 80.00    | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC |
| 412   | 1, 2, 3, 4, 5, 6, 7        | 18.N | 10.E | 36  | All                                      | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |
| 413   | 1, 2, 3, 4, 5, 6, 7, 8     | 18.N | 11.E | 7   | Lots 1, 2, 3, 4, E2W2, E2                | 629.28   | \$1.50      | \$943.92    | BTC OIL PROPERTIES, LLC |
| 414   | 1, 2, 3, 4, 5, 6, 7, 8, 11 | 18.N | 11.E | 16  | Lots 1 thru 7, S2NW4, SW4NE4, W2SE4, SW4 | * 641.14 | \$1.50      | \$961.71    | BTC OIL PROPERTIES, LLC |
| 415   | 1, 2, 3, 4, 5, 6, 7, 8, 9  | 18.N | 11.E | 36  | All                                      | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC |

| Tract              | Stip                           | Tw   | Rge  | Sec | Description                               | Acres    | Bid \$/Acre | Total Price | Lessee                      |
|--------------------|--------------------------------|------|------|-----|---|----------|-------------|-------------|-----------------------------|
| 416                | 1, 2, 3, 4, 5, 6, 7, 8         | 18.N | 12.E | 13  | S2NW4, SW4NE4, W2SE4, SW4                 | * 360.00 | \$1.50      | \$540.00    | BTC OIL PROPERTIES, LLC     |
| 417                | 1, 2, 3, 4, 5, 6, 7, 8         | 18.N | 12.E | 14  | NW4, NW4NE4, S2NE4, S2                    | * 600.00 | \$1.50      | \$900.00    | BTC OIL PROPERTIES, LLC     |
| 418                | 1, 2, 3, 4, 5, 6, 7, 8, 9      | 18.N | 12.E | 16  | All                                       | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC     |
| 419                | 1, 2, 3, 4, 5, 6, 7            | 18.N | 12.E | 24  | SE4NW4, NE4NE4, S2NE4, SE4, NE4SW4, S2SW4 | * 440.00 | \$1.50      | \$660.00    | BTC OIL PROPERTIES, LLC     |
| 420                | 1, 2, 3, 4, 5, 6, 7            | 18.N | 12.E | 25  | All                                       | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC     |
| 421                | 1, 2, 3, 4, 5, 6, 7            | 18.N | 12.E | 26  | W2, W2E2                                  | * 480.00 | \$1.50      | \$720.00    | BTC OIL PROPERTIES, LLC     |
| 422                | 1, 2, 3, 4, 5, 6, 7            | 18.N | 12.E | 27  | All                                       | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC     |
| 423                | 1, 2, 3, 4, 5, 6, 7            | 18.N | 12.E | 28  | All                                       | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC     |
| 424                | 1, 2, 3, 4, 5, 6, 7, 8, 9      | 18.N | 12.E | 29  | All                                       | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC     |
| 425                | 1, 2, 3, 4, 5, 6, 7            | 18.N | 12.E | 32  | All                                       | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC     |
| 426                | 1, 2, 3, 4, 5, 6, 7            | 18.N | 12.E | 33  | All                                       | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC     |
| 427                | 1, 2, 3, 4, 5, 6, 7            | 18.N | 12.E | 34  | All                                       | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC     |
| 428                | 1, 2, 3, 4, 5, 6, 7            | 18.N | 12.E | 36  | All                                       | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC     |
| 429                | 1, 2, 3, 4, 5, 6, 7, 8         | 19.N | 9.E  | 26  | E2SW4                                     | 80.00    | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC     |
| 430                | 1, 2, 3, 4, 5, 6, 7, 8, 11     | 19.N | 9.E  | 27  | SW4SE4, SE4SW4                            | * 80.00  | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC     |
| 431                | 1, 2, 3, 4, 5, 6, 7, 8, 14     | 19.N | 9.E  | 31  | N2SE4, SE4SE4                             | 120.00   | \$1.50      | \$180.00    | BTC OIL PROPERTIES, LLC     |
| 432                | 1, 2, 3, 4, 5, 6, 7, 8, 14     | 19.N | 9.E  | 32  | W2SW4                                     | * 80.00  | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC     |
| 433                | 1, 2, 3, 4, 5, 6, 7, 14        | 19.N | 9.E  | 33  | NW4SE4, S2SE4, E2SW4                      | 200.00   | \$1.50      | \$300.00    | BTC OIL PROPERTIES, LLC     |
| 434                | 1, 2, 3, 4, 5, 6, 7, 8, 11, 14 | 19.N | 9.E  | 34  | E2NW4, W2E2, SE4SE4                       | * 280.00 | \$1.50      | \$420.00    | BTC OIL PROPERTIES, LLC     |
| 435                | 1, 2, 3, 4, 5, 6, 7, 8         | 19.N | 9.E  | 35  | E2NW4, SW4SW4                             | * 120.00 | \$1.50      | \$180.00    | BTC OIL PROPERTIES, LLC     |
| 436                | 1, 2, 3, 4, 5, 6, 7, 8         | 19.N | 9.E  | 36  | Lots 1 thru 12, SW4                       | 590.20   | \$1.50      | \$885.30    | BTC OIL PROPERTIES, LLC     |
| 437                | 1, 2, 3, 4, 5, 6, 7            | 19.N | 10.E | 13  | NW4, SE4, N2SW4, SE4SW4                   | 440.00   | \$1.50      | \$660.00    | BTC OIL PROPERTIES, LLC     |
| 438                | 1, 2, 3, 4, 5, 6, 7            | 19.N | 10.E | 14  | E2NE4                                     | 80.00    | \$1.50      | \$120.00    | BTC OIL PROPERTIES, LLC     |
| 439                | 1, 2, 3, 4, 5, 6, 7, 8         | 19.N | 10.E | 16  | All                                       | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC     |
| 440                | 1, 2, 3, 4, 5, 6, 7            | 19.N | 10.E | 36  | All                                       | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC     |
| 441                | 1, 2, 3, 4, 5, 6, 7, 8         | 19.N | 11.E | 16  | All                                       | * 640.00 | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC     |
| 442                | 1, 2, 3, 4, 5, 6, 7, 8         | 19.N | 11.E | 36  | All                                       | 640.00   | \$1.50      | \$960.00    | BTC OIL PROPERTIES, LLC     |
| <b>Musselshell</b> |                                |      |      |     |   |          |             |             |                             |
| 443                | 1, 2, 3, 4, 5, 6, 7, 8, 11, 12 | 10.N | 31.E | 16  | All                                       | 640.00   | \$75.00     | \$48,000.00 | BTC OIL PROPERTIES, LLC     |
| <b>Petroleum</b>   |                                |      |      |     |   |          |             |             |                             |
| 444                | 1, 2, 3, 4, 5, 6, 7, 8, 10     | 17.N | 24.E | 16  | All                                       | 640.00   | \$10.00     | \$6,400.00  | PETROSHALE ENERGY, LLC      |
| <b>Pondera</b>     |                                |      |      |     |   |          |             |             |                             |
| 445                | 1, 2, 3, 4, 5, 6, 7            | 29.N | 5.W  | 33  | SE4SE4                                    | * 40.00  | \$240.00    | \$9,600.00  | MOUNTAIN VIEW ENERGY, INC.  |
| 446                | 1, 2, 3, 4, 5, 6, 7, 9         | 29.N | 5.W  | 34  | SE4, NE4SW4, S2SW4                        | * 280.00 | \$250.00    | \$70,000.00 | MOUNTAIN VIEW ENERGY, INC.  |
| 447                | 1, 2, 3, 4, 5, 6, 7            | 29.N | 5.W  | 35  | W2SW4                                     | * 80.00  | \$260.00    | \$20,800.00 | MOUNTAIN VIEW ENERGY, INC.  |
| <b>Prairie</b>     |                                |      |      |     |   |          |             |             |                             |
| 448                | 1, 2, 3, 4, 5, 6, 7            | 16.N | 50.E | 16  | All                                       | 640.00   | \$10.00     | \$6,400.00  | HARVEY MINERAL PARTNERS, LP |
| 449                | 1, 2, 3, 4, 5, 6, 7            | 16.N | 50.E | 26  | All                                       | 640.00   | \$10.00     | \$6,400.00  | HARVEY MINERAL PARTNERS, LP |
| 450                | 1, 2, 3, 4, 5, 6, 7, 8         | 16.N | 50.E | 36  | All                                       | 640.00   | \$10.00     | \$6,400.00  | HARVEY MINERAL PARTNERS, LP |

| Tract              | Stip                            | Twp  | Rge  | Sec | Description   | Acres    | Bid \$/Acre | Total Price    | Lessee                       |
|--------------------|---------------------------------|------|------|-----|---|----------|-------------|----------------|------------------------------|
| <b>Roosevelt</b>   |                                 |      |      |     |   |          |             |                |                              |
| 451                | 1, 2, 3, 4, 5, 6, 7, 8          | 27.N | 59.E | 36  | Lots 1, 2, 3, 4, W2W2   | 233.72   | \$2,500.00  | \$584,300.00   | BRIGHAM OIL & GAS, L.P.      |
| 452                | 1, 2, 3, 4, 5, 6, 7, 9          | 30.N | 57.E | 16  | All, below the base of the Mission Canyon formation             | * 640.00 | \$2,200.00  | \$1,408,000.00 | STEWART GEOLOGICAL, INC.     |
| <b>Sheridan</b>    |                                 |      |      |     |   |          |             |                |                              |
| 453                | 1, 2, 3, 4, 5, 6, 7, 9, 11      | 35.N | 52.E | 11  | N2, N2SE4, SE4SE4, NE4SW4                                       | * 480.00 | \$150.00    | \$72,000.00    | ONSHORE ENERGY PARTNERS, LLC |
| 454                | 1, 2, 3, 4, 5, 6, 7             | 36.N | 52.E | 29  | SE4SW4  | 40.00    | \$220.00    | \$8,800.00     | ONSHORE ENERGY PARTNERS, LLC |
| 455                | 1, 2, 3, 4, 5, 6, 7             | 36.N | 53.E | 16  | All   | * 640.00 | \$750.00    | \$480,000.00   | HIGHLINE EXPLORATION, INC.   |
| <b>Teton</b>       |                                 |      |      |     |   |          |             |                |                              |
| 456                | 2, 3, 4, 5, 6, 7, 22            | 22.N | 8.W  | 16  | All   | 640.00   | \$35.00     | \$22,400.00    | BRAVE RIVER PRODUCTION, LLC  |
| 457                | 2, 3, 4, 5, 6, 7, 22            | 22.N | 8.W  | 17  | S2NW4, N2NE4, SW4NE4  | 200.00   | \$135.00    | \$27,000.00    | BRAVE RIVER PRODUCTION, LLC  |
| 458                | 2, 3, 4, 5, 6, 7, 22            | 22.N | 8.W  | 21  | W2E2  | 160.00   | \$70.00     | \$11,200.00    | BRAVE RIVER PRODUCTION, LLC  |
| 459                | 1, 2, 3, 4, 5, 6, 7, 8          | 24.N | 4.W  | 16  | All   | * 640.00 | \$85.00     | \$54,400.00    | BRAVE RIVER PRODUCTION, LLC  |
| 460                | 1, 2, 3, 4, 5, 6, 7, 11, 13, 14 | 24.N | 4.W  | 26  | SE4SW4, Teton Riverbed and related acreage                      | 51.00    | \$80.00     | \$4,080.00     | MOUNTAIN VIEW ENERGY, INC.   |
| 461                | 1, 2, 3, 4, 5, 6, 7, 11, 13, 14 | 24.N | 4.W  | 34  | S2NE4, N2SE4, NE4SW4, S2SW4, Teton Riverbed and related acreage | 288.00   | \$60.00     | \$17,280.00    | BRAVE RIVER PRODUCTION, LLC  |
| 462                | 1, 2, 3, 4, 5, 6, 7, 8, 9       | 24.N | 4.W  | 36  | All   | * 640.00 | \$55.00     | \$35,200.00    | BRAVE RIVER PRODUCTION, LLC  |
| 463                | 1, 2, 3, 4, 5, 6, 7             | 27.N | 6.W  | 27  | E2, E2SW4   | 400.00   | \$100.00    | \$40,000.00    | BRAVE RIVER PRODUCTION, LLC  |
| 464                | 1, 2, 3, 4, 5, 6, 7             | 27.N | 6.W  | 34  | NE4NW4, N2NE4, SE4NE4   | 160.00   | \$150.00    | \$24,000.00    | BRAVE RIVER PRODUCTION, LLC  |
| 465                | 1, 2, 3, 4, 5, 6, 7             | 27.N | 6.W  | 35  | NW4   | 160.00   | \$160.00    | \$25,600.00    | BRAVE RIVER PRODUCTION, LLC  |
| 466                | 2, 3, 4, 5, 6, 7, 22            | 27.N | 8.W  | 12  | SE4NE4  | * 40.00  | \$280.00    | \$11,200.00    | BRAVE RIVER PRODUCTION, LLC  |
| 467                | 2, 3, 4, 5, 6, 7, 22            | 27.N | 8.W  | 13  | E2NW4, N2SW4, SW4SW4  | 200.00   | \$325.00    | \$65,000.00    | BRAVE RIVER PRODUCTION, LLC  |
| 468                | 2, 3, 4, 5, 6, 7, 22            | 27.N | 8.W  | 23  | S2NW4, NE4NE4, SW4NE4, N2SE4                                    | 240.00   | \$260.00    | \$62,400.00    | BRAVE RIVER PRODUCTION, LLC  |
| 469                | 2, 3, 4, 5, 6, 7, 22            | 27.N | 8.W  | 24  | S2SE4   | 80.00    | \$305.00    | \$24,400.00    | BRAVE RIVER PRODUCTION, LLC  |
| 470                | 2, 3, 4, 5, 6, 7, 22            | 27.N | 8.W  | 25  | NE4NE4, S2S2  | 200.00   | \$305.00    | \$61,000.00    | BRAVE RIVER PRODUCTION, LLC  |
| 471                | 2, 3, 4, 5, 6, 7, 22            | 27.N | 9.W  | 6   | Lots 3, 4, 5  | 140.06   | \$50.00     | \$7,003.00     | MOUNTAIN VIEW ENERGY, INC.   |
| <b>Valley</b>      |                                 |      |      |     |   |          |             |                |                              |
| 472                | 1, 2, 3, 4, 5, 6, 7             | 30.N | 38.E | 34  | E2SE4   | 80.00    | \$15.00     | \$1,200.00     | HUNTER ENERGY LLC            |
| 473                | 1, 2, 3, 4, 5, 6, 7             | 30.N | 38.E | 35  | S2, less 2 acres in SW4SW4                                      | 318.00   | \$20.00     | \$6,360.00     | HUNTER ENERGY LLC            |
| 474                | 1, 2, 3, 4, 5, 6, 7             | 30.N | 38.E | 36  | All   | 640.00   | \$35.00     | \$22,400.00    | HUNTER ENERGY LLC            |
| 475                | 1, 2, 3, 4, 5, 6, 7, 8          | 37.N | 36.E | 16  | All   | 640.00   | \$45.00     | \$28,800.00    | HARVEY MINERAL PARTNERS, LP  |
| <b>Yellowstone</b> |                                 |      |      |     |   |          |             |                |                              |
| 476                | 1, 2, 3, 4, 5, 6, 7, 9          | 1.N  | 23.E | 16  | All   | 640.00   | \$3.00      | \$1,920.00     | HARVEY MINERAL PARTNERS, LP  |
| 477                | 1, 2, 3, 4, 5, 6, 7, 8          | 1.N  | 23.E | 36  | All   | 640.00   | \$3.75      | \$2,400.00     | HARVEY MINERAL PARTNERS, LP  |
| 478                | 1, 2, 3, 4, 5, 6, 7, 8          | 1.N  | 24.E | 16  | All   | 640.00   | \$5.25      | \$3,360.00     | LONEWOLF ENERGY, INC.        |
| 479                | 1, 2, 3, 4, 5, 6, 7, 8          | 1.N  | 24.E | 20  | All   | 640.00   | \$10.00     | \$6,400.00     | LONEWOLF ENERGY, INC.        |

| Tract | Stip                          | Twp | Rge  | Sec | Description               | Acres    | Bid \$/Acre | Total Price | Lessee                         |
|-------|-------------------------------|-----|------|-----|---------------------------|----------|-------------|-------------|--------------------------------|
| 480   | 1, 2, 3, 4, 5, 6, 7           | 1.N | 25.E | 8   | All                       | 640.00   | \$12.00     | \$7,680.00  | LONEWOLF ENERGY, INC.          |
| 481   | 1, 2, 3, 4, 5, 6, 7,<br>8     | 1.N | 25.E | 10  | All                       | 640.00   | \$4.00      | \$2,560.00  | HARVEY MINERAL<br>PARTNERS, LP |
| 482   | 1, 2, 3, 4, 5, 6, 7,<br>8, 17 | 1.S | 24.E | 2   | Lots 1, 2, 3, 4, S2N2, S2 | * 639.23 | \$10.00     | \$6,392.30  | ST. GEORGE COAL CO., INC.      |
| 483   | 1, 2, 3, 4, 5, 6, 7           | 1.S | 24.E | 4   | Lots 1, 2, 3, 4, S2N2, S2 | 637.60   | \$6.00      | \$3,825.60  | HARVEY MINERAL<br>PARTNERS, LP |

\* Part or all of tract is not state-owned surface

### SUMMARY BY LESSOR

|  |            |     |
|--|------------|-----|
| Dept of Natural Resources & Conservation | 201,226.46 | 483 |
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### Oil and Gas Lease Sale Summary

|                          |                          |                       |
|--------------------------|--------------------------|-----------------------|
| <b>Lease Sale Totals</b> | <b>Tracts</b>            | <b>483</b>            |
|                          | <b>Acres</b>             | <b>201,226.46</b>     |
|                          | <b>Total Bid Revenue</b> | <b>\$7,949,823.10</b> |
|                          | <b>Avg. Bid Per Acre</b> | <b>\$39.51</b>        |

# Stipulations

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1. Lessee shall notify and obtain approval from the Department's Trust Land Management Division (TLMD) prior to constructing well pads, roads, power lines, and related facilities that may require surface disturbance on the tract. Lessee shall comply with any mitigation measures stipulated in TLMD's approval.
2. Prior to the drilling of any well, lessee shall send one copy of the well prognosis, including Form 22 "Application for Permit" to the Department's Trust Land Management Division (TLMD). After a well is drilled and completed, lessee shall send one copy of all logs run, Form 4A "Completion Report", and geologic report to TLMD. A copy of Form 2 "Sundry Notice and Report of Wells" or other appropriate Board of Oil and Gas Conservation form shall be sent to TLMD whenever any subsequent change in well status or operator is intended or has occurred. Lessee shall also notify and obtain approval from the TLMD prior to plugging a well on the lease premises.  
  
Issuance of this lease in no way commits the Land Board to approval of coal bed methane production on this lease. Any coal bed methane extraction wells would require subsequent review and approval by the board.
3. The TLMD will complete an initial review for cultural resources and, where applicable, paleontological resources of the area intended for disturbance and may require a resources inventory. Based on the results of the inventory, the TLMD may restrict surface activity for the purpose of protecting significant resources located on the lease premises.
4. The lessee shall be responsible for controlling any noxious weeds introduced by lessee's activity on State-owned land and shall prevent or eradicate the spread of those noxious weeds onto land adjoining the lease premises.
5. The definitions of "oil" and "gas" provided in 82-1-111, MCA, do not apply to this lease for royalty calculation purposes.
6. If the State does not own the surface, the lessee must contact the owner of the surface in writing at least 30 days prior to any surface activity. A copy of the correspondence shall be sent to TLMD.
7. Should the lessee produce, save, and market in commercial quantities any gases other than natural hydrocarbon gas, the lessee shall make monthly reports to the lessor of that production and sale of the gas as provided in paragraph 25, above. The royalty for such gas sold shall be calculated at the point of sale, and shall not be less than the fair market value of the product at that location.
8. Due to unstable soil conditions on this tract and/or topography that is rough and/or steep, surface use may be restricted or denied. Seismic activity may be restricted to poltershots.
9. The lessee is responsible to pay for all damages, including penalties and charges assessed by the USDA-CFSA on CRP lands, as a result of drilling and production on the tract.
10. Active sage grouse lek(s) have been identified on or adjacent to this tract. No activities shall occur on the tract until the proposed action has been approved in writing by the Director of the Department. If surface activity is proposed on the tract, the department will consult with the Director of the Department of Fish, Wildlife and Parks for his or her comments, concerns and recommendations. Additional mitigation measures may be required, including no-surface-occupancy buffers and/or timing restrictions, which may encompass part or all of the tract.
11. Unless otherwise approved by the Department in writing, wells and related surface infrastructure, including new road construction, are prohibited within 1/4 mile of the mean high water mark of a navigable river, lake or reservoir, including direct tributary streams of navigable waterways, on or adjacent to this tract. No surface occupancy is allowed within the bed of a river, stream, lake or reservoir, islands and accretions or abandoned channels.
12. Due to the floodplain/wetlands area(s), surface use may be restricted or denied.

# Stipulations

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13. This tract contains navigable riverbeds. No surface occupancy is allowed within the bed of the navigable river, abandoned channels, or on islands and accretions. In addition, upon completion of a successful well, where river title is disputed, the lessee will file an interpleader action under Rule 22, M.R.Civ.P. in the Montana District Court, or other court having jurisdiction, in which the leased lands are located for all acreage within the lease in which the title is disputed. The lessee shall name all potential royalty claimants as defendants.
14. If the lessee completes a successful oil and/or gas well, and if land title is disputed, the lessee shall fund professional land surveys as needed to determine the location and acreage encompassed by the spacing and/or pooling unit and the state lease acreage within that unit. Surveys shall be conducted by a licensed land surveyor acceptable to the Department, and shall be prepared pursuant to survey requirements provided by the Department.
15. This tract has (an) existing well(s) and related facilities. The lessee has 45 days from the effective date of this lease to determine whether or not to assume responsibility from the former lessee for the well(s) and any existing facilities. The lessee may not enter the well(s) until a change of operator has been filed with, and approved by, the Board of Oil and Gas Conservation. The(se) well(s) must be returned to commercial production or plugged and the well site(s) reclaimed within 6 months from the effective date of this lease.
16. Residential and/or commercial development exists on this tract. Surface utilization may be restricted.
17. Due to existing surface uses and the potential for future surface development, utilization of the surface for mineral exploration and development may be restricted or denied. Review of operating plans for exploration and/or development will include consideration of both existing and potential surface development to minimize conflicts and ensure that both mineral and surface uses are consistent with one another and in the best long-term interest of the school trust.
18. This lease is issued subject to a prior existing State of Montana coal lease. Lessee's right to search for, develop, and produce oil and gas may be restricted by such prior existing lease rights.
19. A portion of this tract is subject to an oil and gas subordination agreement between the U.S. and the State.
20. This lease includes areas that may be environmentally sensitive. Therefore, if the lessee intends to conduct any activities on the lease premises, the lessee shall submit to TLMD one copy of an Operating Plan or Amendment to an existing Operating Plan, describing in detail the proposed activities. No activities shall occur on the tract until the Operating Plan or Amendments have been approved in writing by the Director of the Department. TLMD shall review the Operating Plan or Amendment and notify the lessee if the Plan or Amendment is approved or disapproved.  
  
After an opportunity for an informal hearing with the lessee, surface activity may be denied or restricted on all or portions of any tract if the Director determines in writing that the proposed surface activity will be detrimental to trust resources and therefore not in the best interests of the trust.
21. This lease covers land owned and managed by the Water Resources Division (WRD) of DNRC. Lessee must submit to TLMD one copy of an Operating Plan or Amendment to an existing Operating Plan describing in detail the proposed activities. No activities shall occur on the tract until reviewed and approved by the Director of DNRC. TLMD shall review the Plan or Amendment with WRD and notify the lessee if the Plan or Amendment is approved or disapproved. After an opportunity for an informal hearing, surface activity may be denied or restricted on all or portions of any tract if the Director determines in writing that the proposed surface activity will be detrimental to WRD resources and is therefore not in the best interest of WRD.

Specifically, but without limitation, WRD advises that no surface activity below elevation 3,440 feet mean sea level will be allowed.

## Stipulations

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22. This lease is located within the Rocky Mountain Front area established under federal legislation removing mineral leasing and development on federal fee title lands, and federal minerals and has been identified as environmentally sensitive. The Rocky Mountain Front area is a crucial fish or wildlife area or corridor; has FWP owned surface rights; has an existing or is in the process of having conservation easements established and has important recreational value to the citizens of Montana. Therefore, except as otherwise provided below, the lessee shall not conduct any surface operations on the lease premises. If the lessee determines that surface operation on the lease premises may be required, the lessee shall submit a proposed Operating Plan or Amendment to an existing Operating Plan to the State Board of Land Commissioners and notify the Director of Fish, Wildlife and Parks describing in detail the proposed operations. No surface activities shall occur on the lease premises unless and until the Operating Plan or Amendment is approved by the Board. In determining whether to approve the proposed Operating Plan or Amendment, the following provisions shall apply:
- 1) If the lessee proposes an activity that does not entail any significant surface disturbance (not in excess of 1 well pad/640 acres), the Board may approve the same after completion of the appropriate environmental review in accordance with the Montana Environmental Policy Act (MEPA). As part of the MEPA process, DNRC will provide for an on-the-ground consultation with FWP, and an opportunity for public comment on the proposed activity. Public involvement in the environmental review process shall be actively solicited by the preparer of the environmental review document and shall include, at minimum, adequately noticed public meetings in three major daily publications including Missoula, Great Falls and Helena; legal notices to those non-daily papers in the affected counties, and detailed notification of landowners who own the surface rights, or directly adjacent rights, who would be impacted by development.
  - 2) Before the Board approves any proposed activity on the lease premises that entails a significant surface disturbance (in excess of 1 well pad/640 acres), an environmental impact statement (EIS) shall be completed in accordance with MEPA. The EIS shall analyze the potential impacts of alternative and future potential levels of oil and gas development and extraction on an ecosystem scale as the ecosystem is defined by the "Limits of Acceptable Change - Bob Marshall Wilderness Complex" adopted by the Montana Department of Fish, Wildlife and Parks in December 1991, and any successor thereto. The analysis shall consider all relevant information, which may include, but is not limited to, existing environmental reviews and management plans, and new data concerning climate change, private lands conservation efforts, and fish and wildlife distribution and migration patterns. Public involvement in the environmental review process shall be actively solicited by the preparer of the environmental review document and shall include, at minimum, adequately noticed public meetings in at least three communities including Great Falls and Helena.
  - 3) The proposed surface activity shall adhere to the "Interagency Rocky Mountain Front, Wildlife Monitoring/Evaluation Program, Management Guidelines for Selected Species" adopted by the Montana Department of Fish, Wildlife and Parks in September 1987, or any successor guidelines thereto.
  - 4) The Board may refuse to approve any proposed surface operations if it determines that they do not constitute the best use of trust resources or are not in the best interest of the State of Montana.