STATEMENT OF LAND STATUS

STATE OF MONTANA)
: ss
County of Lewis and Clark)

Emily Cooper, having first been duly sworn, deposes and says:

1. I am the custodian of the records for the Trust Land Management Division of the Montana Department of Natural Resources and Conservation;

2. I have examined the land records of the state of Montana on file in our office in Helena, Montana, that may affect title of the state of Montana in and to the following described real property:

   Section 16, Township 16 North, Range 3 West
   ALL, Containing 640 acres, more or less.

3. I have found no instrument, conveyance, encumbrance, lien for taxes, costs, interest, or judgment affecting the title of the State of Montana to the above-described property in the above-described land records, except for the following:

   Grazing Lease No. 8532 issued 3/1/1998 to Dearborn Ranch LLC and expiring 2/28/2008.

4. I have not reviewed any mineral locations made under the authority of the Revised Statutes of the United States;

5. Your use of this information is at your own risk, and confirms that DNRC will not be held liable for any errors or missing omissions contained in the content of this information.

This concludes the affidavit of Emily Cooper.

DATED this 26 day of February, 2008

Emily Cooper, Real Estate Program Specialist
Trust Land Management Division

SUBSCRIBED AND SWORN TO before me, the undersigned, a Notary Public for the State of Montana the day and year last above written, BY EMILY COOPER.

STEPHANIE R KELLOGG
Stephanie R. Kellogg
Notary Public for the State of Montana
Residing at CLANCY
My Commission expires 8-31-2009

(SEAL)